

**Bloomington Fire Protection District #1  
Bloomington, Illinois  
Comprehensive Annual Financial Report  
For The Year Ended April 30, 2016**

**Submitted by:  
Finance Department**

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September 5, 2016

Board of Trustees  
Bloomingdale Fire Protection District #1  
179 S. Bloomingdale Rd.  
Bloomingdale , Illinois 60108

Honorable Trustees:

The Comprehensive Annual Financial Report (CAFR) of the Bloomingdale Fire Protection District #1 for the fiscal year ending April 30, 2016 is submitted herewith. The report was prepared by the District's Fire Chief and Finance Supervisor, working with the District's auditor, Knutte and Associates. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the Bloomingdale Fire Protection District #1. We believe the data presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and the results of operations of the Bloomingdale Fire Protection District #1 as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial affairs have been included.

The Government Finance Officers Association of the United States and Canada (GFOA) offers a Certificate of Achievement for Excellence in Financial Reporting. In order to be awarded a Certificate of Achievement, a government must publish in easily readable and efficiently organized format, a comprehensive annual financial report (CAFR). This report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our CAFR will meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for a certificate.

This letter complements management’s discussion and analysis (MD&A), and should be read in conjunction with it. The purpose of this letter of transmittal is to provide an overview of the District and its operations. For detailed information and analysis, please review the MD&A which can be found in the financial section of this report immediately following the report of the independent auditors.

This report includes all funds of the District. The District provides a full range of fire services at three fire stations.

**ECONOMIC CONDITION AND OUTLOOK**

The Bloomingdale Hills Fire Protection District #1 is a municipal corporation of the State of Illinois. The District is made up of the Village of Bloomingdale and some of the surrounding unincorporated areas. It is located in DuPage County and is approximately 35 miles northwest of downtown Chicago. The District maintains a total of three fire stations. The main fire station is located at 179 S Bloomingdale Rd, Bloomingdale, IL 60108. Additional fire stations are located at 6N480 Keeney Road and 246 S. Gary Avenue.

The 2015 Census population of 22,299 for the District represents a 2.5% decrease from the 2010 Special Census population of 22,875. Potential for future population growth is slow due to economic factors such as the downturn of the housing market within the District. In the last six tax years ('10 through '15), the District's equalized assessed valuation has decreased by 24% due to the continued decline in home prices, although the annual assessed valuation (EAV) rose in 2015 for the first time in six years.

The District’s annual assessed valuation (EAV) has decreased in the last year. Since 2010, the tax rates have been as follows:

<b>Tax Year</b>	<b>EAV</b>	<b>Tax Rate</b>
2010	1,477,115,630	0.5060
2011	1,380,316,709	0.5546
2012	1,221,542,023	0.6462
2013	1,118,313,956	0.7237
2014	1,087,526,416	0.7175
2015	1,122,634,626	0.7035

According to the US Census Bureau, in 2010 the total housing units for the District amounted to 9,156 with the median value of a single family home at \$278,900. The average household contained an average of 2.42 individuals and 19% had children under the age of 18 living with them. Additionally, this contributes to the District’s strong demand for fire protection from well-trained and strategically positioned firefighters and paramedics located throughout Bloomingdale.

## MAJOR INITIATIVES/HAPPENINGS FOR THE YEAR

The fiscal 2016 Budget for Operations remained fairly static for the year. The District's charges for services increased 5.4% or \$51,582. Total expenses increased by \$7,020,855 (89.5%). The increase was primarily due to increases in expenses related to the increases in firefighters' pension costs as a result of changes in accounting standards. The District's governmental funds reported combined ending fund balances of \$3,726,914, an increase of \$688,989 in comparison with the prior year balance. This increase is due a reduction in non-pension expenses.

## FUTURE INITIATIVES/FUTURE DIRECTION

In 2017, the District is focused on maintaining a balanced budget and completing its contract negotiations with the firefighter union. No major capital projects are expected.

## FINANCIAL INFORMATION

Accounting System and Budgetary Control - The District's records for general governmental operations are maintained on an accrual basis, with the revenues being recorded when earned and expenditures being recorded when the liability is incurred or the economic asset is used.

In developing and maintaining the District's accounting system, consideration is given to the adequacy of the internal control structure. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the District's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control is of great importance to the District and has been established at the individual fund level. Financial reports are produced showing budget and actual expenditures by line item, and are distributed monthly to District administrative and divisional management and to others upon request.

Individual line items are reviewed and analyzed for budgetary compliance. Personnel expenditures are monitored and controlled at a position level and capital expenditures (items over \$10,000 and having a useful life of more than 1 year) are monitored and controlled item by item. Revenue budgets are reviewed monthly. Additionally, all expenditures are reviewed by the Board of Trustees prior to the release of payments.

FINANCIAL INFORMATION (CONTINUED)

The Reporting Entity and its Services - This report includes all of the funds, account groups and activities controlled by the District.

The mission of the Bloomingdale Fire Protection District #1 is to ensure the safety and well-being of the district we serve, by prompt and professional services in the event of fire, medical emergencies, disasters, or any other event which may threaten the public welfare.

The District participates in the Illinois Municipal Retirement Fund, Illinois Public Risk Fund and the Bloomingdale Firefighters' Pension Plan. Those organizations are separate governmental units because (1) they are organized entities, (2) have governmental character, and (3) are substantially autonomous. Audited financial statements for these organizations are not included in this report. However, such statements are available upon request from their respective business offices.

General Government Functions - The reporting period covered by these financial statements encompasses twelve months. Funds are provided for services by taxes, user fees, interest income, grants, donations and other miscellaneous sources.

Property taxes are a major source of income for general operations. The District's property taxes make up 85 percent of the total revenue for the governmental funds.

As property values continue to decline, the overall assessed valuation or EAV of the District also increased to \$1,122,634,626 or a 3.2% increase from prior year.

Allocation of the property tax levy for 2015 and the preceding two tax years are as follows (amounts for each \$100 of assessed value):

Purpose	2015	2014	2013
General Fund	0.2737	0.3163	0.3125
Emer./Rescue Fund	0.0215	0.0402	0.0351
Bond & Interest	0.0000	0.0000	0.0395
Social Security	0.0099	0.0067	0.0046
IMRF	0.0022	0.0032	0.0044
Tort/ Liab.	0.0451	0.0246	0.0240
Audit Fund	0.0015	0.0015	0.0012
Ambulance Fund	0.2301	0.2062	0.1968
Pension Fund	0.1195	0.1188	0.1056
<b>Total Tax Rate</b>	<b>0.7035</b>	<b>0.7175</b>	<b>0.7237</b>



## FINANCIAL INFORMATION (CONTINUED)

The maximum tax rate for the Corporate Fund is .4000. The maximum tax rate for the Ambulance Fund is .4000.

Fund balance increased by \$688,989 for a total of \$3,726,914 as of April 30, 2016. Of this amount, \$964,580 is unrestricted for continuing operations.

Capital Assets Additions - As of April 30, 2016 the general capital assets of the Bloomingdale Fire Protection District #1 amounted to \$7,119,863. There were no additions during the fiscal year.

Independent Audit - Chapter 50, Section 310/2 of the Illinois Revised Statutes requires districts secure a licensed public accountant to perform an annual audit of accounts. The firm of Knutte & Associates has performed the audit for the year ended April 30, 2016. Their unqualified opinion on the general purpose financial statements is presented in this report.

## OTHER INFORMATION

Certificate of Achievement – The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the Bloomingdale Fire Protection District #1 for its comprehensive annual financial report for the fiscal year ending April 30, 2015. This was the first year the fire protection district has achieved this prestigious award. In order to be awarded the Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

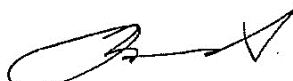
Acknowledgments - The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff. We express our appreciation to the District's employees throughout the organization, especially those instrumental to the successful completion of this report.

We would like to thank the members of the Board of Trustees for their interest and support in planning and conducting the financial operation of the District in a responsible and progressive manner.

Respectfully submitted,

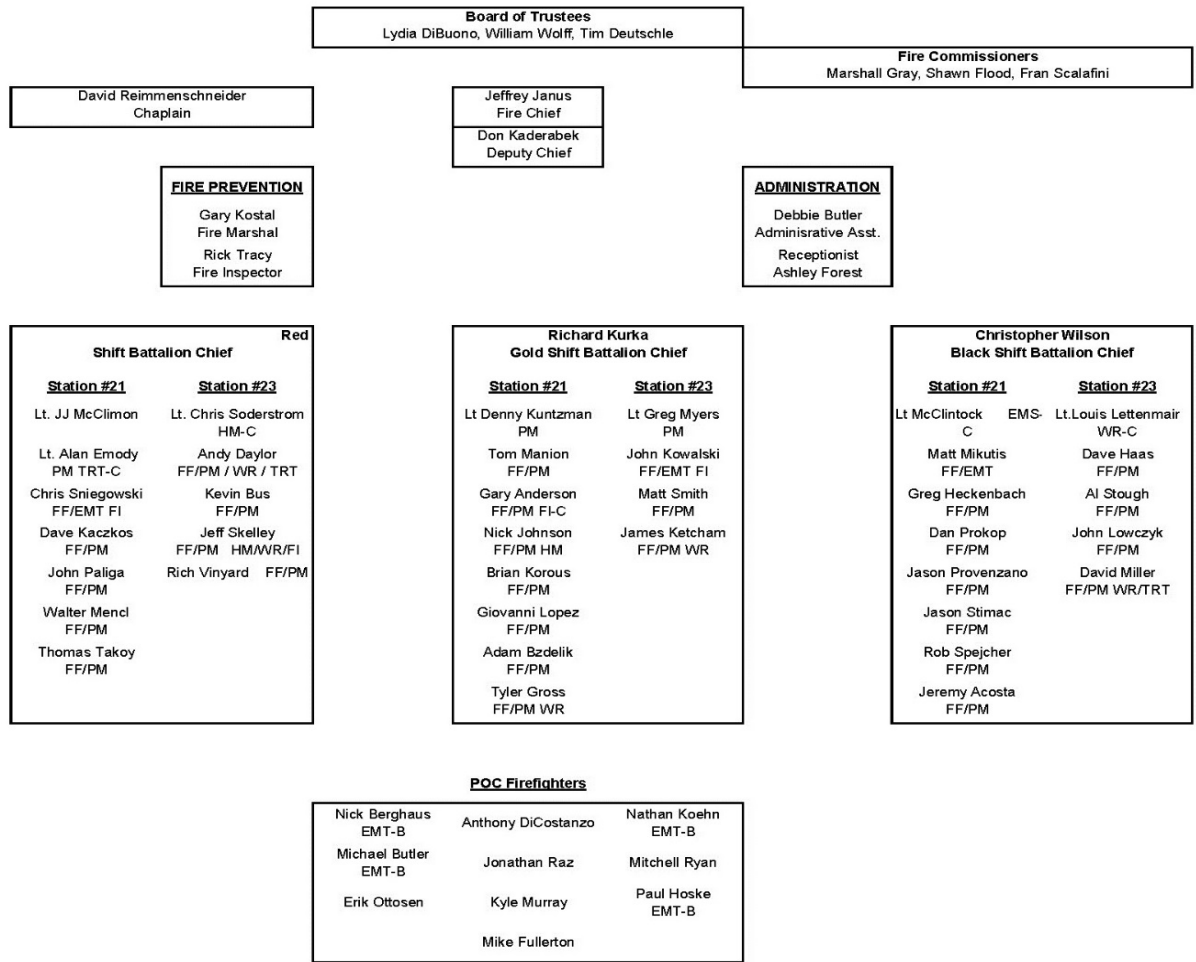


Jeffrey C. Janus  
Fire Chief



James R. Howard, CPA  
Finance

# BLOOMINGDALE FIRE PROTECTION DISTRICT #1 ORGANIZATION CHART



WVR = Water Rescue / TRT = Technical Rescue Team / HM = Hazardous Material / FI = Fire Investigations / C = Coordinator / S = Swing

## Bloomingdale Fire Protection District #1 Principal Officers

Fire Commissioners	Fire Chief	Firefighters' Pension Board	Foreign Fire Board
Marshall L. Gray Jr., Chairman	Jeffrey C. Janus	Alan Svihla, President	Dennis Kuntzman, Chairman
Fran Scalafini		Timothy F. Deuschle	Lou Lettenmair
Shawn Flood	<b>Deputy Fire Chief</b>	John Paliga	Alan Emody
	Don Kaderabek	Lydia DiBuono	Thomas Manion
<b>Trustee Board</b>		Marshall Gray Jr.	Dan Prokop
Lydia DiBouno, President		James Ketcham	Jeff Janus
Timothy F. Deuschle			JJ McClimon
William Wolff			



Government Finance Officers Association

Certificate of  
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Presented to

**Bloomington Fire Protection District #1**

**Illinois**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**April 30, 2015**

Executive Director/CEO



## INDEPENDENT AUDITORS' REPORT

To The Board of Trustees  
Bloomington Fire Protection District #1  
Bloomington, Illinois

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Bloomington Fire Protection District #1, including the fiduciary funds, as of and for the year ended April 30, 2016, and the related notes to the financial statements which collectively comprise the District's basic financial statements, as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information, including the fiduciary funds, of the Bloomington Fire Protection District #1, as of April 30, 2016, and the respective changes in financial position, where applicable, thereof for the year ended in conformity with accounting principles generally accepted in the United States of America.

**Other Matters****Required Supplementary Information**

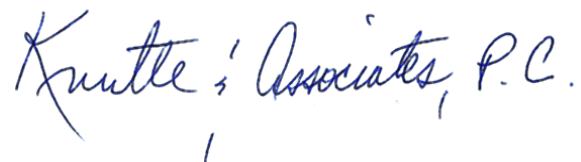
Accounting principles generally accepted in the United States of America require that management's discussion and analysis and certain pension disclosures be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The major fund budgetary comparison schedules listed on the table of contents are not required parts of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. This Required Supplementary Information has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ending April 30, 2016 and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

**Other Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Bloomingdale Fire Protection District #1's basic financial statements. The combining and individual fund financial schedules for the year ended April 30, 2016 listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The combining and individual fund financial schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended April 30, 2016 and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing procedures generally accepted in the United States of America. In our opinion, the combining and individual fund financial schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The "Letter of Transmittal" and "Statistical Section" listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Bloomingdale Fire Protection District #1. The information has not been audited by us and, accordingly, we express no opinion on such matters.



## BLOOMINGDALE FIRE PROTECTION DISTRICT #1

### MANAGEMENT'S DISCUSSION AND ANALYSIS

April 30, 2016

---

As management of the Bloomingdale Fire Protection District #1 (the District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended April 30, 2016. We encourage readers to consider the information presented here in conjunction with the financial statements presented.

#### FINANCIAL HIGHLIGHTS

- The liabilities and deferred inflows of the District exceed its assets and deferred outflows at the close of the most recent fiscal year by \$(14,872,829) (net position). \$41,416 is restricted for Emergency & Rescue expenses, \$75,325 for IMRF, and \$157,862 for debt service. \$(23,576,023) is unrestricted. The remaining \$8,428,591 represents the net investment in capital assets.
- The District's total net position decreased by \$(6,624,621). This negative net position results from the implementation of GASB 68 which includes the change in pension liabilities on the District's Statement of Activities.
- As of the close of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$3,726,914, an increase of \$688,989 in comparison with the prior year balance. This increase was mainly attributed to increases in property taxes and ambulances fees as well as decreases in operating expenditures with minimal capital purchases.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$1,220,012, or 39% of total General Fund expenditures. The Capital Projects Fund had an assigned fund balance of \$2,258,728 to be used for future capital acquisitions.
- The District has \$950,000 of outstanding bonds payable, a decrease of \$415,000 from the prior year. The District has two more years of debt service outstanding.

#### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide Financial Statements.** The government-wide financial statements are designed to provide readers with a broad overview of the District's finances in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements can be found on pages 9 and 10 of this report.

**Fund Financial Statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and fiduciary funds.

*Governmental Funds.* Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The District maintains nine individual governmental funds. Information is presented separately for these funds considered major in the governmental fund Balance Sheet and in the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances.

The District adopts an annual appropriated budget for all governmental funds. Budgetary comparison statements and schedules have been provided for the budgeted fund to demonstrate compliance with the budget.

*Fiduciary Funds.* Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the District's own programs. Fiduciary funds are reported using full accrual accounting.

The basic fiduciary fund financial statements for the Firefighter's Pension Fund can be found on pages 15 and 16 of this report.

**Notes to the Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The Notes to the Financial Statements can be found on pages 17 to 44 of this report.

**Other Information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found on pages 45 to 49 of this report.

Combining nonmajor and individual fund schedules are presented immediately following the required supplementary information beginning on page 50.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, liabilities and deferred inflows exceeded assets and deferred outflows by \$(14,872,829) at the close of the most recent fiscal year. The deficit is due to the implementation of GASB 68 which results in the recording of long term pension liabilities.

**BLOOMINGDALE FIRE PROTECTION DISTRICT #1  
NET POSITION**

	For the Year Ended	
	April 30,	
	2016	2015
Assets		
Current Assets	\$ 11,213,110	\$ 10,136,966
Capital Assets	7,119,863	7,606,931
Total Assets	18,332,973	17,743,897
Deferred Outflows	5,989,520	4,027
Liabilities		
Due Within One Year	830,092	801,485
Due in More Than One Year	31,236,625	2,880,674
Total Liabilities	32,066,717	3,682,159
Deferred Inflows	7,128,605	6,977,730
Net Position		
Net Investment in Capital Assets	8,428,591	6,245,958
Restricted Amounts	274,603	304,275
Unrestricted Amounts	(23,576,023)	537,802
Total Net Position	\$ (14,872,829)	\$ 7,088,035



**Governmental Activities.** Governmental activities decreased the District's net position by \$(6,624,621). Key elements of this increase are as follows:

**BLOOMINGDALE FIRE PROTECTION DISTRICT #1  
CHANGE IN NET POSITION**

	For the Year Ended	
	April 30,	
	2016	2015
Revenues		
Program Revenues		
Charges for Services	\$ 1,002,807	\$ 951,225
Operating Grants & Contributions	0	16,835
General Revenues		
Property Taxes	6,942,194	6,874,202
Other Taxes	65,245	63,625
Other Income	190,011	94,939
Total Revenues	8,200,257	8,000,826
Expenses		
Public Safety	7,505,579	7,788,674
Interest on Long-Term Debt	42,144	53,790
IMRF Pension Items	3,782	N/A
Other Post-Employment Benefit Items	(38,441)	N/A
Firefighters' Pension Items	7,311,814	N/A
Total Expenses	14,824,878	7,842,464
Change in Net Position	(6,624,621)	158,362
Net Position		
Beginning of Year	7,088,035	4,976,210
Prior Period Adjustment	(15,336,243)	1,953,463
Beginning of Year, Restated	(8,248,208)	6,929,673
End of Year	\$ (14,872,829)	\$ 7,088,035

- Total revenues decreased by \$199,431 (2.5%). Property taxes increased by (\$67,992) or 0.7% from the prior year as more monies were directed to the operations.
- Charges for services increased by \$51,582 (5.0%) during the year. The increase is primarily a result of switching ambulance billing agencies.
- Total expenses increased by \$6,982,414 (89.0%). The increase was primarily due to the implementation of GASB 68 which resulted in increased recognition of pension expenditures.
- Additionally, a prior period adjustment of \$15,336,243 was made to implement GASB 68.

## **FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS**

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

*Governmental Funds.* The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$3,726,914, an increase of \$688,989 in comparison with the prior year balance. This increase is primarily due to increases in property taxes and ambulances fees as well as operating expenditure decreases with minimal capital purchases.

The Fire Protection (General) Fund is the chief operating fund of the District. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$1,220,012. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 39% of total General Fund expenditures.

### **GENERAL FUND BUDGETARY HIGHLIGHTS**

During the year, there were no budget amendments.

As a major fund, the General Fund accounts for the fire operations of the District. Revenues in the general fund were \$3,579,848 or \$14,848 (0.4 percent) over budget. Interest, charges for services, and an insurance reimbursement outperformed the revenue budgets for each line item.

General Fund expenditures were \$195,557 under budget mainly due to a reduction in payroll as new hire positions were deferred. The overall net budget variance in the General Fund was a favorable \$210,405.

The General Fund's excess of revenues and other financing sources over expenditures and other financing uses was \$151,199. The fund balance increased to \$1,290,993 at the end of the fiscal year from \$1,139,794 the prior year.

### **CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets.** The District's investment in capital assets for its governmental activities as of April 30, 2016 was \$8,428,591 (net of accumulated depreciation). This investment in capital assets includes land, buildings, vehicles and equipment.

A summary of changes in capital assets follows:

	Balance May 1, 2015	Additions	Retirements	Balance April 30, 2016
<b>Governmental Activities</b>				
Depreciable				
Buildings	\$ 8,003,865	-	-	8,003,865
Fire Apparatus	3,842,039	-	(1,102,770)	2,739,269
Utility Vehicles	56,574	-	-	56,574
Ambulances	702,452	-	-	702,452
Specialty Vehicles	126,987	-	-	126,987
Staff Vehicles	198,196	-	-	198,196
Office Equipment	31,698	-	-	31,698
Station Equipment	246,480	-	-	246,480
Fire/Rescue Equipment	225,000	-	-	225,000
EMS Equipment	275,641	-	-	275,641
Dispatch Equipment	25,379	-	-	25,379
	13,734,311	-	(1,102,770)	12,631,541
Nondepreciable				
Land	355,000	-	-	355,000
	355,000	-	-	355,000
	<u>\$ 14,089,311</u>	-	<u>(1,102,770)</u>	<u>12,986,541</u>

There were no additions during the year. See Note 3 for depreciation information on capital assets.

**Long-term Debt.** As of April 30, 2016, the District has debt outstanding decreased \$415,000 to \$950,000. See Note 4 for additional information.

### ECONOMIC FACTORS

The District's primary revenue sources are property taxes, representing approximately 85 percent of total revenue in the year ended April 30, 2016. The Property Tax Extension Limitation Law allows a taxing district to receive a limited inflationary increase in tax extensions on existing property, plus an additional amount for new construction, and any voter-approved rate increases.

### REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Bloomingdale Fire Protection District #1 finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Bloomingdale Fire Protection District #1, 179 S. Bloomingdale Road, Bloomingdale, Illinois 60108.

**Bloomington Fire Protection District #1**  
**Statement of Net Position**  
**April 30, 2016**

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash	\$ 2,170,572
Investments	1,047,587
Property Taxes Receivable	7,050,310
Ambulance Fees Receivable, Net of Allowance	407,706
Other Accounts Receivable	3,616
Prepaid Expenses	229,003
Capital Assets	
Capital Assets Not Being Depreciated	355,000
Other Capital Assets, Net of Depreciation	6,764,863
Total Capital Assets	<u>7,119,863</u>
Net IMRF Pension Asset	<u>304,316</u>
<b>TOTAL ASSETS</b>	<u><u>18,332,973</u></u>
<b>DEFERRED OUTFLOWS</b>	
Deferred Refunding Charges	1,379
IMRF Plan Year Adjustment	1,185
Net IMRF Deferred Outflows	107,418
Net Firefighters' Pension Deferred Outflows	5,879,538
<b>TOTAL DEFERRED OUTFLOWS</b>	<u><u>5,989,520</u></u>
<b>LIABILITIES</b>	
Due Within One Year	
Accounts Payable	296
Due to Pension	21,224
Accrued Interest Payable	11,097
Accrued Liabilities	110,050
Bonds Payable	455,000
Accrued Vacation and Sick Leave	232,425
Due in More Than One Year	
Bonds Payable	495,000
Accrued Vacation and Sick Leave	497,476
Other Post-Employment Benefits Payable	66,006
Net Firefighters' Pension Liability	30,178,143
<b>TOTAL LIABILITIES</b>	<u><u>32,066,717</u></u>
<b>DEFERRED INFLOWS</b>	
Deferred Property Taxes	7,050,310
Net IMRF Deferred Inflows	78,295
<b>TOTAL DEFERRED INFLOWS</b>	<u><u>7,128,605</u></u>
<b>NET POSITION</b>	
Net Investment in Capital Assets	8,428,591
Restricted Amounts	
Emergency and Rescue Fund	41,416
IMRF Fund	75,325
Debt Service Fund	157,862
Unrestricted Amounts	<u>(23,576,023)</u>
<b>TOTAL NET POSITION</b>	<u><u>\$ (14,872,829)</u></u>

See Accompanying Notes to the Financial Statements

**Bloomington Fire Protection District #1**  
**Statement of Activities**  
**For The Year Ended April 30, 2016**

	Expenses	Program Revenues		Net (Expenses)
		Charges for Services	Operating Grants and Contributions	Revenues and Changes in Net Position
				Governmental Activities
<b>FUNCTIONS/PROGRAMS</b>				
<b>Governmental Activities</b>				
Public Safety	\$ 7,505,579	\$ 1,002,807	\$ 0	\$ (6,502,772)
Interest on Long-Term Debt	42,144	0	0	(42,144)
IMRF Pension Items	3,782	0	0	(3,782)
Other Post-Employment Benefit (OPEB) Items	(38,441)	0	0	38,441
Firefighters' Pension Items	7,311,814	0	0	(7,311,814)
<b>TOTAL</b>	<b>\$ 14,824,878</b>	<b>\$ 1,002,807</b>	<b>\$ 0</b>	<b>(13,822,071)</b>
<b>GENERAL REVENUES</b>				
Taxes				
Property taxes levied for general purposes				6,942,194
Replacement taxes for general purposes				24,648
Foreign fire insurance taxes				40,597
Sale of Capital Assets				103,000
Interest Income				21,221
Miscellaneous				65,790
<b>TOTAL GENERAL REVENUES</b>				<b>7,197,450</b>
<b>CHANGE IN NET POSITION</b>				<b>(6,624,621)</b>
<b>NET POSITION,</b>				
<b>BEGINNING OF YEAR</b>				7,088,035
<b>PRIOR PERIOD ADJUSTMENT</b>				(15,336,243)
<b>BEGINNING OF YEAR, RESTATED</b>				<b>(8,248,208)</b>
<b>END OF YEAR</b>				<b>\$ (14,872,829)</b>

See Accompanying Notes to the Financial Statements

**Bloomington Fire Protection District #1**  
**Governmental Funds**  
**Balance Sheet**  
**April 30, 2016**

	General	Ambulance	Emergency and Rescue	Capital	Other Governmental Funds	Total
<b>ASSETS</b>						
Cash	\$ 244,465	\$ 0	\$ 41,416	\$ 1,651,208	\$ 233,483	\$ 2,170,572
Investments	1,047,587	0	0	0	0	1,047,587
Property Taxes Receivable	3,072,651	2,583,182	241,366	0	1,153,111	7,050,310
Ambulance Fees Receivable, Net of Allowance	0	407,706	0	0	0	407,706
Other Accounts Receivable	3,616	0	0	0	0	3,616
Prepaid Expenditures	70,981	94,683	0	0	63,339	229,003
Due from Other Funds	0	0	0	607,520	0	607,520
<b>TOTAL ASSETS</b>	<b>4,439,300</b>	<b>3,085,571</b>	<b>282,782</b>	<b>2,258,728</b>	<b>1,449,933</b>	<b>11,516,314</b>
<b>TOTAL DEFERRED</b>						
<b>OUTFLOWS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS AND</b>						
<b>DEFERRED OUTFLOWS</b>	<b>4,439,300</b>	<b>3,085,571</b>	<b>282,782</b>	<b>2,258,728</b>	<b>1,449,933</b>	<b>11,516,314</b>
<b>LIABILITIES</b>						
Accounts Payable	0	0	0	0	296	296
Due to Pension	21,224	0	0	0	0	21,224
Accrued Liabilities	54,432	53,697	0	0	1,921	110,050
Due to Other Funds	0	389,214	0	0	218,306	607,520
<b>TOTAL LIABILITIES</b>	<b>75,656</b>	<b>442,911</b>	<b>0</b>	<b>0</b>	<b>220,523</b>	<b>739,090</b>
<b>DEFERRED INFLOWS</b>						
Deferred Property Taxes	3,072,651	2,583,182	241,366	0	1,153,111	7,050,310
<b>TOTAL DEFERRED INFLOWS</b>	<b>3,072,651</b>	<b>2,583,182</b>	<b>241,366</b>	<b>0</b>	<b>1,153,111</b>	<b>7,050,310</b>
<b>FUND BALANCES</b>						
Fund Balances						
Non-spendable	70,981	94,683	0	0	63,339	229,003
Restricted	0	0	41,416	0	233,187	274,603
Assigned	0	0	0	2,258,728	0	2,258,728
Unassigned	1,220,012	(35,205)	0	0	(220,227)	964,580
<b>TOTAL FUND BALANCES</b>	<b>1,290,993</b>	<b>59,478</b>	<b>41,416</b>	<b>2,258,728</b>	<b>76,299</b>	<b>3,726,914</b>
<b>TOTAL LIABILITIES,</b>						
<b>DEFERRED INFLOWS,</b>						
<b>AND FUND BALANCES</b>	<b>\$ 4,439,300</b>	<b>\$ 3,085,571</b>	<b>\$ 282,782</b>	<b>\$ 2,258,728</b>	<b>\$ 1,449,933</b>	

See Accompanying Notes to the Financial Statements

**Bloomington Fire Protection District #1**  
**Reconciliation of the Balance Sheet to the Statement of Net Position**  
**April 30, 2016**

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Fund Balance of Governmental Funds: (Balance Sheet - Governmental Funds)	\$ 3,726,914
Amounts reported in the Statement of Net Position are different because:	
Capital Assets used in governmental funds are not financial resources and therefore are not reported in the fund financial statements.	7,119,863
Net IMRF Pension Asset is not report as an asset in the fund financial statements.	304,316
Deferred Refunding Charges are not reported as an asset in the fund financial statements.	1,379
IMRF Plan Year Adjustment is not reported as deferred outflows in the fund financial statements.	1,185
Net IMRF Deferred Outflows are not reported as deferred outflows in the fund financial statements.	107,418
Net Firefighters' Pension Deferred Outflows are not reported as deferred outflows in the fund financial statements.	5,879,538
Accrued Interest Payable is not reported as a liability in the fund financial statements.	(11,097)
Accrued Vacation and Sick Leave is not reported as a liability in the fund financial statements.	(729,901)
Bonds Payable are not reported as a liability in the fund financial statements.	(950,000)
Other Post-Employment Benefits are not reported as a liability in the fund financial statements.	(66,006)
Net Firefighters' Pension Liability is not reported as a liability in the fund financial statements.	(30,178,143)
Net IMRF Deferred Inflows are not reported as deferred inflows in the fund financial statements.	<u>(78,295)</u>
Net Position of Governmental Funds: (Statement of Net Position - Governmental Funds)	<u>\$ (14,872,829)</u>

**Bloomington Fire Protection District #1**  
**Governmental Funds**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**For The Year Ended April 30, 2016**

	General	Ambulance	Emergency and Rescue	Capital	Other Governmental Funds	Total
<b>REVENUES</b>						
Property Taxes	\$ 3,422,407	\$ 2,231,111	\$ 434,969	\$ 0	\$ 853,707	\$ 6,942,194
Replacement Tax	19,637	5,011	0	0	0	24,648
Foreign Fire Insurance Tax	40,597	0	0	0	0	40,597
Interest	20,418	803	0	0	0	21,221
Charges for Services	18,521	984,286	0	0	0	1,002,807
Sale of Capital Assets	0	0	0	103,000	0	103,000
Miscellaneous	58,268	7,522	0	0	0	65,790
<b>TOTAL REVENUES</b>	<b>3,579,848</b>	<b>3,228,733</b>	<b>434,969</b>	<b>103,000</b>	<b>853,707</b>	<b>8,200,257</b>
<b>EXPENDITURES</b>						
Fire and Ambulance	3,161,149	2,976,998	0	0	0	6,138,147
Rescue	0	0	492,257	0	0	492,257
Tort	0	0	0	0	297,924	297,924
Audit	0	0	0	0	10,500	10,500
Social Security	0	0	0	0	79,565	79,565
IMRF	0	0	0	0	14,397	14,397
Debt Service						
Bond Principal	0	0	0	0	415,000	415,000
Bond Interest	0	0	0	0	46,570	46,570
Capital Outlay	0	0	0	16,105	0	16,105
Other	0	0	0	0	803	803
<b>TOTAL EXPENDITURES</b>	<b>3,161,149</b>	<b>2,976,998</b>	<b>492,257</b>	<b>16,105</b>	<b>864,759</b>	<b>7,511,268</b>
<b>EXCESS (DEFICIENCY) OF</b>						
<b>REVENUES OVER EXPENDITURES</b>	<b>418,699</b>	<b>251,735</b>	<b>(57,288)</b>	<b>86,895</b>	<b>(11,052)</b>	<b>688,989</b>
<b>OTHER FINANCING SOURCES</b>						
<b>(USES)</b>						
Transfers In	0	185,000	0	0	82,500	267,500
Transfers Out	(267,500)	0	0	0	0	(267,500)
<b>TOTAL OTHER FINANCING</b>						
<b>SOURCES (USES)</b>	<b>(267,500)</b>	<b>185,000</b>	<b>0</b>	<b>0</b>	<b>82,500</b>	<b>0</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>151,199</b>	<b>436,735</b>	<b>(57,288)</b>	<b>86,895</b>	<b>71,448</b>	<b>688,989</b>
<b>FUND BALANCES,</b>						
<b>BEGINNING OF YEAR</b>	<b>1,139,794</b>	<b>(377,257)</b>	<b>98,704</b>	<b>2,171,833</b>	<b>4,851</b>	<b>3,037,925</b>
<b>END OF YEAR</b>	<b>\$ 1,290,993</b>	<b>\$ 59,478</b>	<b>\$ 41,416</b>	<b>\$ 2,258,728</b>	<b>\$ 76,299</b>	<b>\$ 3,726,914</b>

See Accompanying Notes to the Financial Statements



**Bloomington Fire Protection District #1**  
**Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund**  
**Balances of Governmental Funds to the Statement of Activities**  
**For The Year Ended April 30, 2016**

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Net Change in Fund Balances - Total Governmental Funds (Combined Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 688,989
Amounts reported for governmental activities in the Statement of Activities are different because:	
Depreciation of capital assets is not considered an expenditure in the fund financial statements.	(487,068)
The change in Net IMRF Pension Asset is not considered an expenditure in the fund financial statements.	(3,782)
Adjustments for the IMRF plan year are not considered an expenditure in the fund financial statements.	(5,253)
The change in Deferred Refunding Charges is not recorded in the fund financial statements.	(2,648)
The change in Accrued Interest Payable is not recorded in the fund financial statements.	4,426
The annual change in accrued vacation and sick leave is not recorded in the fund financial statements.	39,088
Payments of debt principal are treated as an expenditure in the fund financial statements.	415,000
The change in Other Post-Employment Benefits Payable is not considered an expenditure in the fund financial statements.	38,441
The change in Net Firefighters' Pension Liability is not considered an expenditure in the fund financial statements.	<u>(7,311,814)</u>
Change in Net Assets of Governmental Activities (Statement of Activities)	<u><u>\$ (6,624,621)</u></u>

See Accompanying Notes to the Financial Statements

**Bloomington Fire Protection District #1**  
**Fiduciary Fund**  
**Statement of Fiduciary Net Position**  
**April 30, 2016**

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	<u>Firefighters'</u> <u>Pension Fund</u>
<b>ASSETS</b>	
Cash and Cash Equivalents	\$ 67,968
Receivables and Prepaid Expenses	
Accrued Interest Receivable	150,649
Contribution Receivable - District	21,224
Prepaid Expenses	4,497
Total Receivables and Prepaid Expenses	<u>176,370</u>
Investments, at Fair Value	
U.S. Government Obligations	198,636
U.S. Agency Obligations	5,262,986
Municipal Obligations	1,426,631
Corporate Obligations	5,191,921
Equities	7,308,657
Mutual Funds	7,035,086
Total Investments	<u>26,423,917</u>
<b>TOTAL ASSETS</b>	<u>26,668,255</u>
 <b>LIABILITIES</b>	
Accounts Payable	<u>9,738</u>
<b>TOTAL LIABILITIES</b>	<u>9,738</u>
 <b>TOTAL NET POSITION RESTRICTED FOR PENSIONS</b>	 <u><u>\$ 26,658,517</u></u>

See Accompanying Notes to the Financial Statements

**Bloomington Fire Protection District #1**  
**Fiduciary Fund**  
**Statement of Changes in Fiduciary Net Position**  
**For The Year Ended April 30, 2016**

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	<u>Firefighters' Pension Fund</u>
<b>ADDITIONS</b>	
Contributions	
Employer	\$ 1,285,263
Plan Members	377,568
Total Contributions	<u>1,662,831</u>
Investment Income	
Net Appreciation in Fair Value of Investments	(1,081,337)
Interest and Dividends	895,568
Total Investment Income	<u>(185,769)</u>
Less: Investment Expenses	42,822
Net Investment Income	<u>(228,591)</u>
Other Income	457
<b>TOTAL ADDITIONS</b>	<u>1,434,697</u>
<b>DEDUCTIONS</b>	
Benefits and Refunds	1,884,070
Administrative Expenses	52,201
<b>TOTAL DEDUCTIONS</b>	<u>1,936,271</u>
<b>NET CHANGE IN NET POSITION</b>	(501,574)
<b>NET POSITION RESTRICTED FOR PENSIONS</b>	
<b>BEGINNING OF YEAR</b>	<u>27,160,091</u>
<b>END OF YEAR</b>	<u>\$ 26,658,517</u>

See Accompanying Notes to the Financial Statements

**Bloomington Fire Protection District #1**  
**Notes To The Financial Statements**  
**For The Year Ended April 30, 2016**

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Bloomington Fire Protection District #1 (the District) was established in 1895 and is located in Bloomington, Illinois. The District operates under a Board-Manager form of government encompassing areas in DuPage County. The mission of the District is to provide the citizenry of the District with professional fire prevention, fire suppression, and emergency medical services.

A. Reporting Entity

The District follows the provisions of Governmental Accounting Standards Board (GASB) Statement No. 39, "Determining Whether Certain Organizations Are Component Units – an amendment of GASB Statement No. 14". As defined by generally accepted accounting principles established by GASB, the financial reporting entity consists of the primary government, as well as its component units, which are legally separate, tax-exempt entities and meet all of the following criteria:

1. The economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents.
2. The primary government, or its component units, is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization.
3. The economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government.

The District has concluded that no entities meet the criteria of Statement 39 for inclusion as a component unit. Likewise, the District is not required to be included as a component unit of any other entity.

Governmental Accounting Standards Board Statement No. 61, "The Financial Reporting Entity," is an amendment of GASB Statements No. 14 and No. 39, which does not have impact on the current year financial statements.

B. GASB Pronouncements

As of May 1, 2012, the District has implemented GASB Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position." The objective of this Statement is to improve financial reporting by standardizing the presentation of deferred outflows of resources and deferred inflows of resources and their effect on a government's net position.

As of May 1, 2012, the District has implemented GASB Statement No. 65 "Items Previously Reported as Assets and Liabilities". The objective of this statement is to establish accounting and financial reporting standards that reclassify as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities. The Statement also recognizes as outflows of resources or inflows of resources certain items that were previously reported as assets and liabilities.

**Bloomington Fire Protection District #1**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended April 30, 2016**

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. GASB Pronouncements (Continued)

As of May 1, 2015, the District has implemented GASB Statement No. 68 "Accounting and Financial Reporting for Pensions" which is an amendment of GASB Statement No. 27. The objective of this statement is to improve accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. This statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency.

C. Basis of Presentation

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The Statement of Net Position and the Statement of Activities display information about the reporting government as a whole. They include all non-fiduciary activities of the reporting entity. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods and services. The District does not have any business-type activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. The District does not allocate indirect expenses to functions in the Statement of Activities. Program revenues include charges to residents who purchase, use or directly benefit from goods, services, or privileges provided by a given function, and grants and contributions that are restricted to meeting the operational and capital requirements of a particular function. Taxes and other income items that are not specifically related to a function are reported as general revenues.

FUND FINANCIAL STATEMENTS

Fund financial statements of the reporting entity are organized into individual funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets and deferred outflows, liabilities and deferred inflows, fund equity, revenues, and expenditures/expenses. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

Funds are organized as major funds or non-major funds within the governmental statements. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the entity or meets the following criteria:

- Total assets and deferred outflows, liabilities and deferred inflows, revenues or expenditures/expenses of the individual governmental funds are at least ten percent of the corresponding total for all funds of that category or type, and

**Bloomington Fire Protection District #1**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended April 30, 2016**

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

FUND FINANCIAL STATEMENTS (Continued)

- Total assets and deferred outflows, liabilities and deferred inflows, revenues or expenditures/expenses of the individual governmental fund are at least five percent of the corresponding total for all governmental funds combined.

Governmental Fund Types (Governmental Activities)

Governmental fund types are those through which most governmental functions of the District are financed. The District's expendable financial resources are accounted for through governmental funds. The measurement focus is based upon determination of changes in financial position rather than upon net income determination. A brief explanation of the District's governmental fund follows:

General Fund

The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required, legally or administratively, to be accounted for in another fund.

Ambulance Fund

The Ambulance Fund is used to account for the property tax revenues, ambulance service fees, and other revenues that are restricted, committed, or assigned for expenditure to provide ambulance services.

Emergency and Rescue Fund

The Emergency and Rescue Fund is used to account for the property tax revenues that are restricted, committed, or assigned to expenditure for fire safety supplies and equipment.

Capital Fund

The Capital Fund is used to account for the proceeds of specific revenue sources that are restricted, committed, or assigned to expenditure for capital outlays including the acquisition or construction of capital facilities or other capital assets.

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than Ambulance, Emergency and Rescue, or Capital projects.

**Bloomington Fire Protection District #1**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended April 30, 2016**

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

Special Revenue Funds (Continued)

Funds included in this fund category are:

Tort Liability  
Audit  
Social Security  
IMRF

Debt Service

The Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Fiduciary Fund Types

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds. Fiduciary funds are not reflected in the governmental-wide financial statements because the resources are not available to support the District's own programs. A brief explanation of the District's fiduciary fund follows:

Firefighters' Pension Fund (Not included in the government-wide statements)

The Firefighters' Pension Fund is used to account for assets held in a trustee capacity. The assets are not available to support District programs. The Firefighters' Pension Fund issues a publically available financial report that includes financial statements and required supplementary information. The report can be obtained by contacting the Bloomington Fire Protection District #1 at 179 S. Bloomington Road, Bloomington, Illinois 60108.

MAJOR FUND

The District reports the following major governmental funds:

- General Fund, which accounts for the District's primary operating activities as related to its fire prevention services.
- Ambulance Fund, which accounts for the District's primary operating activities as related to its ambulance services.
- Emergency and Rescue Fund, which accounts for the District's rescue equipment purchases.
- Capital Fund, which accounts for the District's capital purchases and improvements.

**Bloomington Fire Protection District #1**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended April 30, 2016**

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

NON-MAJOR FUNDS

The District reports the following non-major governmental funds:

- Tort Liability
- Audit
- Social Security
- IMRF
- Debt Service

D. Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or the economic asset is used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The current financial resources measurement focus and the modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., both measurable and available to finance the District's operations. "Measurable" means the amount of the transaction can be determined. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Property taxes and charges for services are the primary revenue sources susceptible to accrual. The District considers property taxes available if they are due and collected through the last day of the fiscal year end. The District does not recognize property tax collections within 60 days after year end in the current fiscal year. All other revenues are recognized when cash is received. Expenditures are recorded when the related fund liability is incurred.

The District reports deferred revenues on its Governmental Funds Balance Sheet. For governmental fund financial statements, deferred revenues occur when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period or when resources are received by the District before it has a legal claim to them. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for deferred revenue is removed from the Governmental Funds Balance Sheet and revenue is recognized accordingly.



**Bloomington Fire Protection District #1**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended April 30, 2016**

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Basis of Accounting (Continued)

The Firefighters' Pension Fund (Fiduciary Fund Type) is accounted for using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits are recognized when due and payable in accordance with the terms of the plan. Fund revenues are recognized when they are earned and expenses are recognized when they are incurred.

E. Measurement Focus

On the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the flow of economic resources measurement focus, which means all assets, deferred outflows, liabilities (whether current or non-current), and deferred inflows are included on the Statement of Net Position and the operating statements present increases and decreases in net position.

The measurement focus of all governmental funds is the flow of current financial resources concept. Under this concept, sources and uses of financial resources, including capital outlays, debt proceeds and debt retirements are reflected in operations. Resources not available to finance expenditures and commitments of the current period are recognized as deferred revenue or a reservation of fund equity. Liabilities for claims, judgments, compensated absences and pension contributions, which will not be currently liquidated using expendable available financial resources, are included as liabilities in the government-wide financial statements, but are excluded from the governmental funds financial statements. Compensated absences are reported in the fund financial statements only if they have matured (i.e. unusable reimbursable leave still outstanding following an employee's resignation or retirement). The related expenditures are recognized in the governmental fund financial statements when the liabilities are liquidated.

F. Use of Estimates

In preparing financial statements in conformity with generally accepted accounting principles, management makes estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

G. Budgetary Data

Budgets are adopted on a basis consistent with generally accepted accounting principles. The District follows these procedures in establishing a budget:

1. The Fire Chief prepares a tentative budget for the following funds: General, Ambulance, Emergency and Rescue, Tort, Audit, Social Security, IMRF, and Pension. The District does not budget for the Capital fund.
2. The budget document is submitted to the Board of Trustees for review.
3. The Budget and Appropriation Ordinance must be enacted into law prior to the end of the first quarter of the fiscal year (July 31).
4. All unspent budgetary amounts lapse at year-end.

**Bloomington Fire Protection District #1**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended April 30, 2016**

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Budgetary Data (Continued)

5. Expenditures legally may not exceed the total appropriations at the fund level. No amendments to the budget at this level are allowed without Board approval. Expenditures may not legally exceed appropriations at the fund level.
6. Notice is given and public meetings are conducted to obtain taxpayer comments.

The budget is prepared for all funds on the same basis as the basic financial statements. The budget is prepared in accordance with the Illinois Fire District Code and is derived from the combined annual budget and appropriation ordinance of the District. All budgets are prepared based on the annual fiscal year of the District. All budgetary funds are controlled by an integrated budgetary accounting system in accordance with the various legal requirements which govern the District. The operating budget does not exceed the appropriations for the year.

H. Budget Basis of Accounting

Budgetary information for individual funds is prepared on the same basis as the general purpose financial statements. The budget is prepared in accordance with the Illinois Fire District Code and is derived from the combined annual budget and appropriation ordinance of the District. Working budgets are prepared for all governmental fund types and prepared based on the annual fiscal year of the District. Budgetary funds are controlled by an integrated budgetary accounting system in accordance, where applicable, with various legal requirements governing the District.

I. Cash and Cash Equivalents

Cash and cash equivalents are defined as cash on hand, amounts held at financial institutions, and short-term highly liquid investments that are readily convertible to known amounts of cash. Investments with an original maturity of three months or less are considered short-term for these purposes.

J. Interfund Receivables and Payables

Amounts due to and due from other funds may arise during the course of the District's operations because of numerous transactions between funds to finance operations, provide services, construct assets, and service debt. Interfund receivables and payables between funds within governmental activities are eliminated in the government-wide financial statements.

**Bloomington Fire Protection District #1**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended April 30, 2016**

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. Interfund Receivables and Payables (Continued)

The following interfund accounts exist at April 30, 2016:

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
Ambulance	\$ 0	\$ 389,214
Capital	607,520	0
Tort	0	130,685
Audit	0	569
Social Security	0	87,052
	<u>\$ 607,520</u>	<u>\$ 607,520</u>

K. Receivables

Receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for governmental activities include ambulance fees and property taxes. The District carries its receivables at cost less an allowance for doubtful accounts. On a periodic basis, the District evaluates its accounts receivable and establishes the amount of its allowance for doubtful accounts based on a history of past write-offs and collections. The allowance for doubtful accounts amounts to \$155,000 for ambulance fees receivable and \$0 for other receivables.

L. Prepaid Expenses/Expenditures

Payments are made to vendors for services that will benefit periods beyond April 30, 2016 are recorded as prepaid expenses/expenditures.

M. Capital Assets

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are reported in the government-wide or fund financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

In the government-wide financial statements, fixed assets are accounted for as capital assets. All capital assets are valued at historical cost or estimated historical cost if actual cost is unavailable. Donated capital assets are stated at their fair market value as of the date donated. The District policy is to capitalize assets that have an original cost of \$10,000 or greater.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation.

**Bloomington Fire Protection District #1**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended April 30, 2016**

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

M. Capital Assets (Continued)

GOVERNMENT-WIDE FINANCIAL STATEMENTS (CONTINUED)

The range of estimated useful lives by type of asset is as follows:

Ambulance	8 to 10 years
Building and Improvements	10 to 50 years
Dispatch Equipment	15 years
EMS Equipment	8 years
Fire Apparatus	10 to 20 years
Fire and Rescue Equipment	6 to 20 years
Office Equipment	8 to 11 years
Specialty Vehicles	6 to 20 years
Staff Vehicles	6 years
Station Equipment	12 to 25 years
Utility Vehicles	12 years

FUND FINANCIAL STATEMENTS

In the fund financial statements, assets used in governmental fund operations are accounted for as capital outlays in the fund from which the expenditure was made.

The costs of normal maintenance and repairs that do not add value to the value of the asset or materially extend asset lives are not included as capital assets or capitalized in the governmental funds.

N. Accrued Vacation and Sick Leave

It is District policy to permit employees to accumulate earned, but unused vacation and sick days. Vacation leave and sick leave may be carried forward between calendar years. Accumulated vacation and a portion of accumulated sick leave are paid upon termination of employment. The portion of the liability related to sick leave is recorded as long-term on the Statement of Net Position.

<u>Accrued Vacation and Sick Leave</u>	<u>May 1, 2015</u>	<u>Change</u>	<u>April 30, 2016</u>
Current Portion	249,651	(17,226)	232,425
Long-Term Portion	519,338	(21,862)	497,476

O. Long-Term Liabilities

In the government-wide financial statements, debt principal payments of government activities are reported as decreases in the balance of the liability on the Statement of Net Position. In the fund financial statements, however, debt principal payments of governmental funds are recognized as expenditures when paid.

**Bloomington Fire Protection District #1**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended April 30, 2016**

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

P. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied each year and are payable in two installments, generally due in June and September of the following year. DuPage County bills and collects all property taxes and remits them to the District. The District has a statutory tax rate limit in various operating funds subject to change only by approval of the voters of the District. Also, the District is subject to the Property Tax Extension Limitation Act, which, in general, limits the amount of taxes to be extended to the lesser of 5% or the percentage increase in the consumer price index for the year preceding the levy. Certain bond issue levies and referendum increases are exempt from this limitation.

The District recognizes property taxes on a levy year basis. The uncollected portion of the 2015 levy has been recorded as a receivable at April 30, 2016.

Q. Equity Classifications

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Equity is classified as Net Position and displayed in three components:

- Net Investment in Capital Assets – consists of capital assets, net of accumulated depreciation and related debt, if applicable.
- Restricted Amounts – consists of amounts with constraints placed on the use either by external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or law through constitutional provisions or enabling legislation.
- Unrestricted Amounts – consists of all other amounts that do not meet the definition of restricted or invested in capital assets.

FUND FINANCIAL STATEMENTS

Governmental fund equity is classified as fund balance. The components of fund balance are:

- Non-spendable – consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.
- Restricted – consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either; a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws and regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.
- Committed – consists of resources constrained (issuance of an ordinance) to specific purposes by a government itself, using its highest level of decision-making authority, the Board of Trustees; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

**Bloomington Fire Protection District #1**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended April 30, 2016**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Q. Equity Classifications (Continued)

FUND FINANCIAL STATEMENTS (CONTINUED)

- Assigned – amounts that are constrained by the Board of Trustees' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by (a) the Board of Trustees itself or (b) a body or official to which the Board of Trustees has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Trustees, who is authorized to assign amounts to a specified purpose.
- Unassigned – consists of the residual net resources of a fund that has not been restricted, committed, or assigned within the general fund and deficit fund balances of other governmental funds.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. If different levels of unrestricted funds are available for spending, the District considers committed funds to be expended first followed by assigned and, lastly, unassigned funds.

<u>Fund</u>	<u>General</u>	<u>Ambulance</u>	<u>Emergency and Rescue</u>	<u>Capital</u>	<u>Non-Major Funds</u>	<u>Total</u>
Non-spendable						
Prepaid items	\$ 70,981	\$ 94,683	\$ 0	\$ 0	\$ 63,339	\$ 229,003
Restricted						
Emergency and Rescue	0	0	41,416	0	0	41,416
IMRF	0	0	0	0	75,325	75,325
Debt Service	0	0	0	0	157,862	157,862
Assigned	0	0	0	2,258,728	0	2,258,728
Unassigned	1,220,012	(35,205)	0	0	(220,227)	964,580
	<u>\$ 1,290,993</u>	<u>\$ 59,478</u>	<u>\$ 41,416</u>	<u>\$ 2,258,728</u>	<u>\$ 76,299</u>	<u>\$ 3,726,914</u>

R. Transfers

During the normal course of Fire operations, transfers between funds arise to reimburse individual funds for expenditures/expenses incurred for the benefit of other funds. Typical expenses in the category are general administrative and maintenance expenses. Further information on interfund transfers can be found in Note 5.

NOTE 2 – DEPOSITS AND INVESTMENTS

A. Bank Deposits and Investments

At April 30, 2016, the carrying amount of the District's deposits was \$2,170,572 and the bank balance was \$2,420,000. The deposits are categorized in accordance with risk factors created by governmental reporting standards.

**Bloomington Fire Protection District #1**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended April 30, 2016**

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NOTE 2 – DEPOSITS AND INVESTMENTS (CONTINUED)

A. Bank Deposits and Investments (Continued)

At April 30, 2016, the carrying amount of the Firefighters' Pension Fund's deposits was \$67,968.

At April 30, 2016, the District had the following investments:

<u>Category</u>	<u>Fair Value</u>
Money Market Funds	\$ 12,926
U.S. Agency Obligations	296,820
Certificate of Deposit	737,841
	<u>\$ 1,047,587</u>

B. Policies for Investments

It is the policy of the District and the Firefighters' Pension Fund to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and the Firefighters' Pension Fund and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity, and yield.

The District's investment policy does not require specific allocations. The Firefighters' Pension Fund's investment policy requires the following investment allocations:

	<u>Normal Allocation</u>	<u>Range of Allocation</u>
<u>Fixed Income</u>		
Cash, Money Market, IPTIP Accounts	0%	0-10%
Bank Certificates of Deposit	0%	0-10%
U.S. Treasury Securities	10%	0-40%
U.S. Government Agency Securities	35%	0-75%
U.S. Government Agency MBS'	0%	0-20%
Taxable Municipal Securities	0%	0-20%
Corporate Bonds	30%	0-50%
High-Yield Fixed Income Funds	7.5%	0-10%
Emerging Market Fixed Income Funds	7.5%	0-10%
<u>Equities</u>		
U.S. Large Company Stocks	55%	0-75%
U.S. Mid-Sized Company Stocks	10%	0-15%
U.S. Small Company Stocks	10%	0-20%
International Stock Funds	15%	0-25%
Real Estate Funds	5%	0-10%
Alternative Investment Funds	5%	0-20%

**Bloomington Fire Protection District #1**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended April 30, 2016**

NOTE 2 – DEPOSITS AND INVESTMENTS (CONTINUED)

C. Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with the Firefighters' Pension Fund's investment policy, the Firefighters' Pension Fund will remain sufficiently liquid to enable the Firefighters' Pension Fund to meet all operating requirements which might be reasonably anticipated. The following table categorizes the investments held by the Firefighters' Pension Fund according to risk level.

Category	Fair Value	< 1 Year	1 - 5 Years	6 - 10 Years	> 10 Years
U.S. Government Obligations	\$ 198,636	\$ 30,950	\$ 167,685	\$ 0	\$ 0
U.S. Agency Obligations	5,262,986	701,890	2,447,791	1,797,316	315,990
Municipal Bonds	1,426,631	71,658	875,868	479,105	0
Corporate Bonds	5,191,921	197,329	2,531,801	2,462,791	0
Total	<u>\$ 12,080,174</u>	<u>\$ 1,001,827</u>	<u>\$ 6,023,145</u>	<u>\$ 4,739,212</u>	<u>\$ 315,990</u>

D. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Firefighters' Pension Fund helps limit its exposure to credit risk by primarily investing in securities issued by the United States Government and/or its agencies that are implicitly guaranteed by the United States Government. The Firefighters' Pension Fund's investment policy establishes criteria for allowable investments; those criteria follow the requirements of the Illinois Pension Code. The investments in securities of U.S. government agencies were all rated triple A by Moody's Investors Services or Standard and Poor's. In August 2011, U.S. Treasury and government agency security ratings were downgraded by Standard & Poor's rating agency to AA+.

S&P Rating	U.S. Agency Obligations	Municipal Obligations	Corporate Obligations	Total	Percentage of Debt Portfolio
AAA	\$ 0	\$ 71,658	\$ 0	\$ 71,658	0.60%
AA+	5,262,986	241,064	417,016	5,921,066	49.83%
AA	0	412,419	317,524	729,943	6.14%
AA-	0	364,153	334,205	698,358	5.88%
A+	0	156,462	164,524	320,986	2.70%
A	0	0	1,672,824	1,672,824	14.08%
A-	0	0	742,726	742,726	6.25%
BBB+	0	0	1,167,735	1,167,735	9.83%
BBB	0	0	290,690	290,690	2.45%
Not Rated	0	180,875	84,677	265,552	2.23%
	<u>\$ 5,262,986</u>	<u>\$ 1,426,631</u>	<u>\$ 5,191,921</u>	<u>\$ 11,881,538</u>	<u>100.00%</u>

E. Custodial Credit Risk

In the case of deposits, custodial credit risk is the risk that in the event of a bank failure, the Firefighters' Pension Fund deposits may not be returned to it. At April 30, 2016, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance. The Firefighters' Pension Fund's investment policy requires pledging of collateral of all balances in excess of federal depository insurance.



**Bloomington Fire Protection District #1**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended April 30, 2016**

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NOTE 2 – DEPOSITS AND INVESTMENTS (CONTINUED)

E. Custodial Credit Risk (Continued)

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Firefighters' Pension Fund will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Illinois Funds, money market mutual funds, and equity mutual funds are not subject to custodial credit risk. In accordance with the Firefighters' Pension Fund's investment policy, the Firefighters' Pension Fund limits its exposure to custodial credit risk by utilizing an independent third party institution, selected by the Firefighters' Pension Fund, to act as a custodian for its securities and collateral.

F. Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of the Firefighters' Pension Fund' investment in a single issuer. The Firefighters' Pension Fund does not have a formal written policy with regards to custodial credit risk for investments. Agency investments represent a large portion of the portfolio; however the investments are diversified by maturity date and as mentioned earlier are backed by the issuing organization. Although unlike Treasuries, agency securities do not have the "full faith and credit" backing of the U.S. Government, they are considered to have a moral obligation of implicit backing and are supported by Treasury lines of credit and increasingly stringent federal regulation.

The following investments have balances that represent over 5% of Net Position:

<u>Entity</u>	<u>Percentage</u>
Federal Farm Credit Bank	8%
Federal Home Loan Bank	9%

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**Bloomington Fire Protection District #1**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended April 30, 2016**

**NOTE 3 - CAPITAL ASSETS**

A summary of the changes in capital assets for the year follows. Total depreciation expense for the year charged for governmental activities was \$487,068.

	Balance at May 1, 2015	Additions	Retirements	Balance at April 30, 2016
Governmental Activities				
Capital Assets, Not Subject to Depreciation				
Land	\$ 355,000	\$ 0	\$ 0	\$ 355,000
Capital Assets Subject to Depreciation				0
Buildings	8,003,865	0	0	8,003,865
Fire Apparatus	3,842,039	0	(1,102,770)	2,739,269
Utility Vehicle	56,574	0	0	56,574
Ambulance	702,452	0	0	702,452
Specialty Vehicles	126,987	0	0	126,987
Staff Vehicles	198,196	0	0	198,196
Office Equipment	31,698	0	0	31,698
Station Equipment	246,480	0	0	246,480
Fire and Rescue Equipment	225,000	0	0	225,000
EMS Equipment	275,641	0	0	275,641
Dispatch Equipment	25,379	0	0	25,379
	<u>13,734,311</u>	<u>0</u>	<u>(1,102,770)</u>	<u>12,631,541</u>
Less Accumulated Depreciation				
Buildings	(2,936,328)	(155,422)	0	(3,091,750)
Fire Apparatus	(2,173,489)	(206,696)	1,102,770	(1,277,415)
Utility Vehicle	(48,229)	(2,190)	0	(50,419)
Ambulance	(525,505)	(42,169)	0	(567,674)
Specialty Vehicles	(113,017)	(8,754)	0	(121,771)
Staff Vehicles	(156,027)	(13,135)	0	(169,162)
Office Equipment	(25,071)	(3,341)	0	(28,412)
Station Equipment	(176,505)	(7,382)	0	(183,887)
Fire and Rescue Equipment	(172,738)	(11,775)	0	(184,513)
EMS Equipment	(139,535)	(34,512)	0	(174,047)
Dispatch Equipment	(15,936)	(1,692)	0	(17,628)
	<u>(6,482,380)</u>	<u>(487,068)</u>	<u>1,102,770</u>	<u>(5,866,678)</u>
Net Capital Assets - Governmental Activities	<u>\$ 7,606,931</u>	<u>\$ (487,068)</u>	<u>\$ 0</u>	<u>\$ 7,119,863</u>

**NOTE 4 – DEBT COMMITMENTS**

A summary of changes in long-term debt for the year ended April 30, 2016 is as follows:

Type	Balance at May 1, 2015	Advances	Repayments	Balance at April 30, 2016	Amount Due Within One Year
General Obligation Bonds					
Series 2009	\$ 1,365,000	\$ 0	\$ (415,000)	\$ 950,000	\$ 455,000

**Bloomington Fire Protection District #1**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended April 30, 2016**

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NOTE 4 – DEBT COMMITMENTS (CONTINUED)

Debt commitments at April 30, 2016 are comprised of the following:

General Obligation Bonds, Series 2009 - \$2,955,000 original principal; dated July 7, 2009; due in annual installments through January 1, 2018; interest payable semi-annually on January 1 and July 1 at rates ranging from 2.60% to 3.60%.

Future payments of long-term debt at April 30, 2016 consist of the following:

Fiscal Year	Principal	Interest	Total
2017	\$ 455,000	\$ 33,290	\$ 488,290
2018	495,000	17,820	512,820
	<u>\$ 950,000</u>	<u>\$ 51,110</u>	<u>\$ 1,001,110</u>

NOTE 5 - TRANSFERS

During the normal course of district operations, transfers between funds arise to reimburse individual funds for expenditures/expenses incurred for the benefit of other funds. Expenses in the category are general administrative and maintenance expenses. The following transfers exist at April 30, 2016:

Fund	Transfers In	Transfers Out
General	\$ 0	\$ 267,500
Ambulance	185,000	0
Tort	75,000	0
Social Security	7,500	0
	<u>\$ 267,500</u>	<u>\$ 267,500</u>

NOTE 6 – DEFICIT FUND BALANCES

At April 30, 2016, the following funds had deficit fund balances:

Fund	Deficit
Tort	\$ (67,346)
Audit	(569)
Social Security	(88,973)

NOTE 7 – EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

For the year ended April 30, 2016, the following funds had actual expenditures that exceed budgeted and/or appropriated expenditures.

Fund	Actual Expenditures	Budgeted Expenditures	Appropriations
Capital	\$ 16,105	\$ 0	\$ 0
Social Security	79,565	77,749	81,637

**Bloomington Fire Protection District #1**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended April 30, 2016**

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NOTE 8 – RISK MANAGEMENT

The District is exposed to various risks related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; net income losses, and natural disasters. The District has purchased commercial insurance from private insurance companies to cover these risks. Risks covered include general liability, workers' compensation, medical, and other. The amount of settlements did not exceed the insurance coverage for the past three years.

NOTE 9 – SUBSEQUENT EVENTS

The date to which events occurring after April 30, 2016, the date of the most recent balance sheet, have been evaluated for possible adjustment to the financial statements or disclosure is September 5, 2016, the date the financial statements were available to be issued.

NOTE 10 – ILLINOIS MUNICIPAL RETIREMENT FUND

*Plan Description.* The employer's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publically available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

*Funding Policy.* As set by statute, your employer Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2015 was 10.04 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Annual Pension Cost.* The required contribution for calendar year 2015 was \$19,650.

Actual Valuation Date	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
4/30/16	\$ 14,397	100%	\$ 0
4/30/15	35,820	100%	0
4/30/14	35,081	100%	0

**Bloomington Fire Protection District #1**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended April 30, 2016**

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NOTE 10 – ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

The required contribution for 2015 was determined as part of the December 31, 2013, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2013, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of your employer Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between actuarial and market value of assets. The employer Regular plan's unfunded actuarial accrued liability at December 31, 2012 is being amortized as a level percentage of projected payroll on an open 28 year basis.

*Funded Status and Funding Progress.* As of December 31, 2015, the most recent actuarial valuation date, the Regular plan was 209.27 percent funded. The actuarial accrued liability for benefits was \$291,924, and the actuarial value of assets was \$610,915, resulting in an overfunded actuarial accrued liability (UAAL) of \$318,991. The covered payroll for calendar year 2015 (annual payroll of active employees covered by the plan) was \$195,712. Because the plan is overfunded, there is no ratio of the UAAL to the covered payroll.

As of May 1, 2015, the District has implemented GASB Statement No. 68 "Accounting and Financial Reporting for Pensions" which is an amendment of GASB Statement No. 27. The objective of this statement is to improve accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. This Statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency.

In accordance with GASB statement No. 68 "Accounting and Financial Reporting for Pensions – An amendment of GASB No. 27," the following information is provided:

**Bloomington Fire Protection District #1**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended April 30, 2016**

NOTE 10 – ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

Actuarial Valuation Date	December 31, 2015
Measurement Date of the Net Pension Liability	December 31, 2015
Fiscal Year End	April 30, 2016

Membership	
Number of	
- Retirees and Beneficiaries	7
- Inactive, Non-Retired Members	5
- Active Members	3
- Total	<u>15</u>

Covered Valuation Payroll	<u>\$ 195,712</u>
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Net Pension Liability	
Total Pension Liability/(Asset)	\$ 1,539,929
Plan Fiduciary Net Position	<u>1,844,245</u>
Net Pension Liability/(Asset)	<u>\$ (304,316)</u>

Plan Fiduciary Net Position as a Percentage of total Pension liability	119.76%
Net Pension Liability as a Percentage of Covered Valuation Payroll	-155.49%

Development of the Single Discount Rate as of December 31, 2015	
Long-Term Expected Rate of Investment Return	7.50%
Long-Term Municipal Bond Rate	3.57%

Last year December 31 in the 2016 to 2115 projection period for which projected benefit payments are fully funded	2115
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Resulting Single Discount Rate based on the above development	7.50%
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Single Discount Rate Calculated using December 31, 2014 Measurement Date	7.50%
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Total Pension Expense/(Income)	<u>\$ (5,692)</u>
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Deferred Outflows and Deferred Inflows of Resources by Source  
(to be recognized in Future Pension Expenses)

	Outflows of Resources	Inflows of Resources
Difference between expected and actual experience	\$ 0	\$ 78,295
Changes in assumptions	0	0
Net difference between projected and actual earnings on pension plan investments	107,418	0
Total	<u>\$ 107,418</u>	<u>\$ 78,295</u>

**Bloomington Fire Protection District #1**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended April 30, 2016**

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NOTE 10 – ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS  
CURRENT PERIOD

Calendar Year Ended December 31, 2015

A. Total pension liability		
1. Service cost	\$	22,692
2. Interest on the total pension liability		122,688
3. Changes of benefit terms		0
4. Difference between expected and actual experience of the total pension liability		(156,880)
5. Changes of assumptions		0
6. Benefit payments, including refunds of employee contributions		(146,133)
7. Net change in total pension liability		(157,633)
8. Total pension liability – beginning		1,697,562
9. Total pension liability – ending	\$	<u>1,539,929</u>
B. Plan fiduciary net position		
1. Contributions – employer	\$	19,649
2. Contributions – employee		8,807
3. Net investment income		9,734
4. Benefit payments, including refunds of employee contributions		(146,133)
5. Other (net transfer)		(53,472)
6. Net change in plan fiduciary net position		(161,415)
7. Plan fiduciary net position – beginning		2,005,660
8. Plan fiduciary net position – ending	\$	<u>1,844,245</u>
C. Net pension liability/(asset)	\$	<u>(304,316)</u>
D. Plan fiduciary net position as a percentage of the total pension liability		119.76%
E. Covered Valuation Payroll	\$	195,712
F. Net pension liability as a percentage of covered valuation payroll		-155.49%

**Bloomington Fire Protection District #1**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended April 30, 2016**

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NOTE 10 – ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS  
 USED IN THE CALCULATION OF THE TOTAL PENSION LIABILITY

Methods and Assumptions Used to Determine Total Pension Liability and Contribution

Rates:

Actuarial Cost Method	Entry-Age Normal
Asset Valuation Method	Market Value of Assets
Price Inflation	2.75%
Salary Increases	3.75% to 14.50%, including inflation
Investment Rate of Return	7.50%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2014 valuation pursuant to an experience study of the period 2011-2013.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). the IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that was applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

There were no benefit changes during the year.



**Bloomington Fire Protection District #1**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended April 30, 2016**

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NOTE 10 – ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

NOTES TO SCHEDULE OF CONTRIBUTIONS

Valuation Date: Actuarially determined contribution rates are calculated as of December 31st of each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine Total Pension Liability and Contribution Rates:

Actuarial Cost Method	Aggregate Entry-Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 28-year closed period until remaining period reaches 15 years (then 15-year rolling period).
	Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.
	SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 23 years for most employers (two employers were financed over 32 years).
Asset Valuation Method	5-Year smoothed market; 20% corridor
Wage Growth	4.00%
Price Inflation	3.0% - approximate; No explicit price inflation assumption is used in this valuation.
Salary Increases	4.40% to 16.00% including inflation
Investment Rate of Return	7.50%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2011 valuation pursuant to an experience study of the period 2008-2010.
Mortality	RP-2000 Combined Healthy Mortality Table, adjusted for mortality improvements to 2020 using projection scale AA. For men 120% of the table rates were used. For women 92% of the table rates were used. For disabled lives, the mortality rates are the rates applicable to non-disabled lives set forward 10 years.

Other Information: There were no benefit changes during the year.

**Bloomington Fire Protection District #1**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended April 30, 2016**

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NOTE 10 – ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

CALCULATION OF THE SINGLE DISCOUNT RATE

GASB Statement No. 68 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the fund to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. As long as assets are projected to be on hand in a future year, the assumed valuation discount rate is used. In years where assets are not projected to be sufficient to meet benefit payments, the use of a “risk-free” rate is required, as described in the following paragraph.

The single discount rate (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.50%; the municipal bond rate is 3.57%; and the resulting single discount rate is 7.50%.

SENSITIVITY OF NET PENSION LIABILITY/(ASSET) TO THE  
 SINGLE DISCOUNT RATE ASSUMPTION

	1% Decrease 6.50%	Current Single Discount Rate Assumption 7.50%	1% Increase 8.50%
Total Pension Liability	\$ 1,697,361	\$ 1,539,929	\$ 1,406,457
Plan Fiduciary Net Position	1,844,245	1,844,245	1,844,245
Net Pension Liability/(Asset)	<u>\$ (146,884)</u>	<u>\$ (304,316)</u>	<u>\$ (437,788)</u>

**Bloomington Fire Protection District #1**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended April 30, 2016**

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NOTE 11 – FIREFIGHTERS’ PENSION FUND

A. Plan Description

The District participates in the Firefighters’ Pension Employer Retirement System (FPERS). The Firefighters’ Pension Fund is a single-employer defined benefit plan. The Firefighters’ Pension Fund covers the full time fire personnel of the District. The Firefighters’ Pension Fund provides retirement, disability, and death benefits as well as automatic cost of living adjustments, to plan members and their beneficiaries. The Firefighters’ Pension Fund issues a separate report that includes financial statements, note disclosures, and required supplementary information. The report may be obtained by contacting the District. Plan members are required to contribute 9.455% of their annual covered payroll. The District is required to contribute at an actuarially determined rate. The defined benefits and contribution requirements of the plan members and the District are governed by Illinois State Statutes and may only be amended by Illinois legislature. Administrative costs are financed through investment earnings.

At April 30, 2016, the date of the latest actuarial valuation, the Firefighters’ Pension Fund membership consisted of the following:

Inactive Plan Members of Beneficiaries Currently Receiving Benefits	24
Inactive Plan Members Entitled to But Not Yet Receiving Benefits	1
Active Plan Members	<u>43</u>
Total	<u><u>68</u></u>
 Payroll of Active Plan Members	 \$ 3,912,222

The Firefighters’ Pension Fund provides retirement benefits as well as death and disability benefits. Covered employees hired before January 1, 2011 attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive an annual retirement benefit of one-half of the monthly salary attached to the rank held at the date of retirement. The pension shall be increased by 1/12 of 2.5% of such monthly salary for each additional month over 20 years of service through 30 years of service, to a maximum of 75% of such salary. Covered employees hired on or after January 1, 2011, attaining the age of 55 with at least 10 years of creditable service are entitled to receive an annual retirement benefit of 2.5% of final average salary for each year of service, with a maximum salary cap of \$105,800 at January 1, 2011. The maximum salary cap increases each year thereafter. The monthly pension of a firefighter hired before January 1, 2011, who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension and 3% compounded annually thereafter.

The monthly pension of a firefighter hired on or after January 1, 2011, shall be increased annually, following the later of the first anniversary date of retirement or the month following the attainment of age 60, by the lesser of 3% of ½ of the consumer price index. Employees with at least 10 years but less than 20 years of creditable service may retire at or after 60 and receive a reduced benefit.

**Bloomington Fire Protection District #1**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended April 30, 2016**

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NOTE 11 – FIREFIGHTERS’ PENSION FUND (CONTINUED)

A. Plan Description (Continued)

Covered employees are required to contribute 9.455% of their base salary to the Firefighters’ Pension Fund. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. For the year ended April 30, 2015, the District’s contribution was 28.4% of covered payroll. The District is required to contribute the remaining amounts necessary to finance the plan as actuarially determined by an enrolled actuary. By the year 2040, the District’s contributions must accumulate to the point where the past service cost for the Firefighters’ Pension fund is 90% funded.

B. Current Year Annual Pension Deferred Outflows and Inflows

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
1. Differences Between Expected and Actual Experience	\$ 60,173	\$ 0
2. Changes of Assumptions	4,123,471	0
3. Net Difference Between Projected and Actual Earnings on Pension Plan Investments	1,695,894	0
4. Contributions Subsequent to the Measurement Date*	<u>0</u>	<u>0</u>
5. Total	<u>\$ 5,879,538</u>	<u>\$ 0</u>

\*Contributions subsequent to the measurement date may be recognized as a reduction to the NPL. The amount is not known as of the date of this report.

C. Sensitivity of the Discount Rate

	<u>1% Decrease (4.50%)</u>	<u>Current Discount Rate (5.50%)</u>	<u>1% Increase (6.50%)</u>
Employer Net Pension Liability	<u>\$ 39,884,325</u>	<u>\$ 30,178,143</u>	<u>\$ 22,422,034</u>

**Bloomington Fire Protection District #1**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended April 30, 2016**

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NOTE 12 – OTHER POST-EMPLOYMENT BENEFITS

In addition to providing the pension benefits described in Note 10 and 11, the District provides post-employment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions, and employer contributions are governed by the District and can be amended by the District through its personnel manual and union contracts. The plan does not issue a separate report. The plan is not accounted for as a trust fund, because an irrevocable trust has not been established. The cost of the plan is reported in the fund from which the benefits are paid.

Benefits Provided

The District provides post-employment health care benefits to its retirees. To be eligible for benefits, an employee must qualify for retirement under one of the District's retirement plans.

All health care benefits are provided through the District's self-insured health plan. The benefit levels are the same as those afforded to active employees. Benefits include general inpatient and outpatient medical services; mental, nervous and substance abuse care; vision care; dental care; and prescriptions. Upon a retiree reaching 65 years of age, Medicare becomes the primary insurer and the District's plan becomes secondary.

Membership

At April 30, 2015 (the date of the latest available information), membership consisted of:

Retirees and Beneficiaries Currently Receiving Benefits	19
Terminated Employees Entitled to Benefits but Not Yet Receiving Them	0
Active Vested Plan Members	1
Active Nonvested Plan Members	<u>43</u>
Total	<u><u>63</u></u>

Funding Policy

The District negotiates the contribution percentage between the District and employees through the union contracts and personnel policy. Currently, retirees contribute 100% of the premium to the plan. Retirees are eligible to receive a payout for unused sick time in the form of a deposit into a Post-Employment Health Plan (PEHP) account established for the purpose of funding the premiums due for their continued participation in the District's plan. The deposit is computed based on formulas established in the collective bargaining agreement applicable to the retiree. Employees who voluntarily separate from the District also have the option of continuing coverage for up to three years. The premium is funded completely by the employee. Active employees do not contribute to the plan until retirement.

**Bloomington Fire Protection District #1**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended April 30, 2016**

NOTE 12 – OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Annual OPEB Costs and Net OPEB Obligation

The District had an actuarial valuation performed for the plan as of April 30, 2015, to determine the funded status of the plan as of that date, as well as the employer's annual required contribution (ARC) for the fiscal year ended April 30, 2015. The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2015 (the date of the latest available information) was as follows:

Valuation Date	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributions	Net OPEB Obligation
April 30, 2015	\$ 80,248	\$ 118,689	148.0%	\$ 66,006
April 30, 2013	78,413	44,127	56.3%	104,447
April 30, 2012	78,541	44,127	56.2%	70,161

The net OPEB obligation was calculated as follows:

	<u>April 30, 2015</u>	<u>April 30, 2013</u>
Annual Required Contribution	\$ 79,551	\$ 77,946
Interest on Net OPEB Obligation	4,178	2,806
Adjustment to Annual Required Contribution	<u>(3,482)</u>	<u>(2,339)</u>
Annual OPEB Cost	80,248	78,413
Contributions Made	<u>118,689</u>	<u>44,127</u>
Increase in Net OPEB Obligation	(38,441)	34,286
Net OPEB Obligation, Beginning of Year	<u>104,447</u>	<u>70,161</u>
End of Year	<u><u>\$ 66,006</u></u>	<u><u>\$ 104,447</u></u>

Funded Status and Funding Progress

The funded status of the plan as of April 30, 2015 (the date of the latest available information), was as follows:

	<u>April 30, 2015</u>	<u>April 30, 2013</u>	<u>April 30, 2012</u>
Actuarial Accrued Liability (AAL)	\$ 951,611	\$ 1,071,104	\$ 874,523
Actuarial Value of Assets (AVA)	0	0	0
Unfunded Actuarial Accrued Liability (UAAL)	951,611	1,071,104	874,523
Funded Ratio (Assets as a percentage of AAL)	0%	0%	0%
Covered Payroll (Active Plan Members)	\$ 3,817,334	\$ 0	\$ 0
UAAL as a Percentage of Covered Payroll	25%	0%	0%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare cost trends. Amounts determined regarding the funded status of the plan and the ARCs of the employer are subject to continual revision as actuarial results are compared with past expectations and new estimates are made about the future. The Schedule of Funding Progress, presented as Required Supplementary Information, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

**Bloomington Fire Protection District #1**  
**Notes To The Financial Statements (Continued)**  
**For The Year Ended April 30, 2016**

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NOTE 12 – OTHER POST-EMPLOYMENT BENEFITS (CONTINUED)

Calculation of Annual Required Contribution

	April 30, 2015	April 30, 2013	April 30, 2012
Normal Cost Component	\$ 46,562	(a)	(a)
Amortization Component	32,989	(a)	(a)
Annual Required Contribution	<u>\$ 79,551</u>	<u>\$ 77,946</u>	<u>(a)</u>

(a) - Information not readily available

Actuarial Methods and Assumptions

Contribution Rates:	
District	100.00%
Plan Members	0.00%
Actuarial Valuation Date	April 30, 2015
Actuarial Cost Method	Entry Age Normal
Amortization Period	30 Years
Amortization Method	Level Percentage of Projected Payroll - Open
Asset Valuation Method	N/A
Actuarial Assumptions:	
Investment Rate of Return	
Expected Rate of Return on Plan Assets	N/A
Expected Rate of Return on Employer's Assets	4.00%
Discount Rate	4.00%
Salary Rate Increase	4.00%
Inflation Rate	3.00%
Initial Health Care Trend Rate	
Medical Plan	6.00%
Dental Plan	3.00%
Mortality Table	RP-2000 Combined Mortality Table
Disability Rate	None
Average Retirement Age	
Fire	Age 55
IMRF Tier 1	Age 60
IMRF Tier 2	Age 67

NOTE 13 – PRIOR PERIOD ADJUSTMENT

A prior period adjustment of \$15,336,243 was necessary in the government-wide financial statements to properly implement GASB 68.

**Bloomington Fire Protection District #1  
 Illinois Municipal Retirement Fund (IMRF) Pension Disclosures  
 For The Year Ended April 30, 2016**

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In accordance with GASB Statement No. 68, "Accounting and Financial Reporting for Pensions - An Amendment of GASB Statement No. 27", the financial statements of employers also include required supplementary information showing the 10-year fiscal history of:

- λ Sources of changes in the net pension liability;
- λ Information about the components of the net pension liability and related ratios, including the pension plan's fiduciary net position as a percentage of the total pension liability, and the net pension liability as a percent of covered-employee payroll, and
- λ Comparison of actual employer contributions to the actuarially determined contributions based on the plan's funding policy.

Multiyear Schedule of Employer Contributions  
 Illinois Municipal Retirement Fund (IMRF)

Calendar Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
2015	\$ 19,649 1)	\$ 19,649	\$ 0	\$ 195,712	10.04%
2014	31,695 2)	31,758	(63)	280,732	11.31%

1) Estimated based on contribution rate of 10.04% and covered valuation payroll of \$195,712.

2) Estimated based on contribution rate of 11.31% and covered valuation payroll of \$280,732.

GASB Pronouncements 67 and 68 require the presentation of the last 10 prior fiscal years completed under these pronouncements. The fiscal years completed prior to the enactment of these pronouncements are not required to be presented in this schedule.



**Bloomington Fire Protection District #1  
Illinois Municipal Retirement Fund (IMRF) Pension Disclosures (Continued)  
For The Year Ended April 30, 2016**

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios  
Illinois Municipal Retirement Fund

Calendar year ending December 31,	2015	2014
<b>Total Pension Liability</b>		
Service Cost	\$ 22,692	\$ 36,703
Interest on the Total Pension Liability	122,688	138,056
Benefit Changes	0	0
Differences between Expected and Actual Experience	(156,880)	(305,976)
Assumption Changes	0	48,316
Benefit Payments and Refunds	(146,133)	(83,859)
<b>Net Change in Total Pension Liability</b>	<b>(157,633)</b>	<b>(166,760)</b>
<b>Total Pension Liability – Beginning</b>	<b>1,697,562</b>	<b>1,864,322</b>
<b>Total Pension Liability – Ending (a)</b>	<b>\$ 1,539,929</b>	<b>\$ 1,697,562</b>
<b>Plan Fiduciary Net Position</b>		
Employer Contributions	\$ 19,649	\$ 31,758
Employee Contributions	8,807	12,655
Pension Plan Net Investment Income	9,734	116,997
Benefit Payments and Refunds	(146,133)	(83,859)
Other	(53,472)	(9,590)
<b>Net Change in Plan Fiduciary Net Position</b>	<b>(161,415)</b>	<b>67,961</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>2,005,660</b>	<b>1,937,699</b>
<b>Plan Fiduciary Net Position - Ending (b)</b>	<b>\$ 1,844,245</b>	<b>\$ 2,005,660</b>
<b>Net Pension Liability/(Asset) - Ending (a) - (b)</b>	<b>\$ (304,316)</b>	<b>\$ (308,098)</b>
<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>		
	119.76%	118.15%
<b>Covered Valuation Payroll</b>	195,712	280,732
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	-155.49%	-109.75%

GASB Pronouncements 67 and 68 require the presentation of the last 10 prior fiscal years completed under these pronouncements. The fiscal years completed prior to the enactment of these pronouncements are not required to be presented in this schedule.

**Bloomington Fire Protection District #1  
 Firefighters' Pension Employer Retirement System Disclosures  
 For The Year Ended April 30, 2016**

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Multiyear Schedule of Employer Contributions  
 Firefighters' Pension Employer Retirement System

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarial Determined Contribution	Contribution (Excess)/ Deficiency	Covered- Employee Payroll	Contributions as a Percentage of Covered-Employee Payroll
2016	\$ 1,420,592	\$ 1,285,263	\$ 135,329	\$ 3,912,222	32.9%
2015	1,327,555	1,174,325	153,230	4,138,178	28.4%

Schedule of Investment Returns

Plan Year Ending April 30,	2016	2015
Annual Money-Weighted Rate of Return, Net of Investment Expense	(a)	(a)

(a) - Information not readily available.

GASB Pronouncements 67 and 68 require the presentation of the last 10 prior fiscal years completed under these pronouncements. The fiscal years completed prior to the enactment of these pronouncements are not required to be presented in this schedule.

**Bloomington Fire Protection District #1  
Firefighters' Pension Employer Retirement System Disclosures (Continued)  
For The Year Ended April 30, 2016**

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios  
Firefighters' Pension Employer Retirement System

Plan Year Ending April 30,	2016	2015
<b>Total pension liability</b>		
Service Cost	\$ 1,352,291	\$ 1,432,513
Interest	2,699,641	2,647,309
Change of Benefit Terms	0	0
Differences Between Expected and Actual Experience	66,771	0
Changes in Assumptions	4,575,607	0
Benefit Payments and Refunds	(1,884,070)	(1,651,307)
Net change in total pension liability	6,810,240	2,428,515
Total pension liability— beginning	50,026,420	47,597,905
Total pension liability – ending	<u>\$ 56,836,660</u>	<u>\$ 50,026,420</u>
<b>Plan fiduciary net position</b>		
Contributions - Employer	\$ 1,285,263	\$ 1,174,325
Contributions - Member	377,568	487,268
Net Investment Income	(228,229)	1,774,985
Benefit Payments and Refunds	(1,884,070)	(1,651,307)
Administrative Expense	(52,106)	(38,121)
Other	0	0
Net Change in Plan Fiduciary Net Position	(501,574)	1,747,150
Plan Fiduciary Net Position		
Beginning	27,160,091	25,412,941
Ending	<u>\$ 26,658,517</u>	<u>\$ 27,160,091</u>
<b>Employer Net Pension Liability</b>	<u>\$ 30,178,143</u>	<u>\$ 22,866,329</u>
<b>Plan Fiduciary Net Position as a Percentage of the Total</b>		
<b>Pension Liability</b>	46.90%	54.29%
<b>Covered-Employee Payroll</b>	3,912,222	4,138,178
<b>Employer Net Pension Liability as a Percentage of Covered</b>		
<b>Employee-Payroll</b>	771.38%	552.57%

GASB Pronouncements 67 and 68 require the presentation of the last 10 prior fiscal years completed under these pronouncements. The fiscal years completed prior to the enactment of these pronouncements are not required to be presented in this schedule.

Required Supplementary Information

**Bloomington Fire Protection District #1  
Other Post-Employment Benefits (OPEB) Disclosures  
For The Year Ended April 30, 2016**

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Bloomington Fire Protection District #1  
Schedule of Funding Progress  
Other Post-Employment Benefits (OPEB)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) -Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
4/30/2015	\$ 0	\$ 951,611	\$ 951,611	0.00%	\$ 3,817,334	25.00%
4/30/2013	0	1,071,104	1,071,104	0.00%	0	0.00%
4/30/2012	0	874,523	874,523	0.00%	0	0.00%
4/30/2011	0	874,523	874,523	0.00%	0	0.00%
4/30/2010	0	874,523	874,523	0.00%	0	0.00%

April 30, 2015 is the date of the latest available information.

**Bloomington Fire Protection District #1**  
**General Fund**  
**Budgetary Comparison Schedule**  
**For The Year Ended April 30, 2016**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance With Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
Property Taxes	\$ 3,437,000	\$ 3,437,000	\$ 3,422,407	\$ (14,593)
Replacement Taxes	18,000	18,000	19,637	1,637
Foreign Fire Insurance Tax	38,000	38,000	40,597	2,597
Interest Earned	9,000	9,000	20,418	11,418
Charges for Services	12,000	12,000	18,521	6,521
Grants	16,000	16,000	0	(16,000)
Miscellaneous	35,000	35,000	58,268	23,268
<b>TOTAL REVENUES</b>	<b>3,565,000</b>	<b>3,565,000</b>	<b>3,579,848</b>	<b>14,848</b>
<b>EXPENDITURES</b>				
General Administration	28,800	28,800	24,904	3,896
Utilities	55,850	55,850	51,024	4,826
Payroll	2,271,246	2,271,246	2,151,060	120,186
Equipment	139,280	139,280	133,999	5,281
Vehicles	103,500	103,500	95,761	7,739
Building & Grounds	59,250	59,250	48,784	10,466
Education	55,500	55,500	39,541	15,959
Insurance	566,530	566,530	528,096	38,434
Uniforms	28,250	28,250	32,983	(4,733)
Legal and Accounting	48,500	48,500	32,909	15,591
Foreign Fire Insurance Board	0	0	22,088	(22,088)
<b>TOTAL EXPENDITURES</b>	<b>3,356,706</b>	<b>3,356,706</b>	<b>3,161,149</b>	<b>195,557</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>208,294</b>	<b>208,294</b>	<b>418,699</b>	<b>210,405</b>
<b>OTHER FINANCING USES</b>				
Transfers Out	(267,500)	(267,500)	(267,500)	0
<b>TOTAL OTHER FINANCING USES</b>	<b>(267,500)</b>	<b>(267,500)</b>	<b>(267,500)</b>	<b>0</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (59,206)</b>	<b>\$ (59,206)</b>	<b>151,199</b>	<b>\$ 210,405</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>			<b>1,139,794</b>	
<b>END OF YEAR</b>			<b>\$ 1,290,993</b>	

**Bloomington Fire Protection District #1  
Ambulance Fund  
Budgetary Comparison Schedule  
For The Year Ended April 30, 2016**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance With Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
Property Taxes	\$ 2,240,000	\$ 2,240,000	\$ 2,231,111	\$ (8,889)
Replacement Taxes	4,000	4,000	5,011	1,011
Interest	500	500	803	303
Charges for Services	750,250	750,250	984,286	234,036
Miscellaneous	12,000	12,000	7,522	(4,478)
<b>TOTAL REVENUES</b>	<b>3,006,750</b>	<b>3,006,750</b>	<b>3,228,733</b>	<b>221,983</b>
<b>EXPENDITURES</b>				
General and Administrative	27,300	27,300	22,813	4,487
Utilities	55,850	55,850	51,024	4,826
Payroll	2,123,938	2,123,938	2,000,047	123,891
Equipment	210,950	210,950	216,593	(5,643)
Vehicle	51,000	51,000	38,018	12,982
Building & Grounds	59,250	59,250	48,766	10,484
Education	10,000	10,000	278	9,722
Insurance	579,030	579,030	533,569	45,461
Uniforms	28,750	28,750	32,981	(4,231)
Legal and Accounting	48,500	48,500	32,909	15,591
<b>TOTAL EXPENDITURES</b>	<b>3,194,568</b>	<b>3,194,568</b>	<b>2,976,998</b>	<b>217,570</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>				
	<u>(187,818)</u>	<u>(187,818)</u>	<u>251,735</u>	<u>439,553</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers In	185,000	185,000	185,000	0
<b>TOTAL OTHER FINANCING SOURCES</b>	<u>185,000</u>	<u>185,000</u>	<u>185,000</u>	<u>0</u>
<b>NET CHANGE IN FUND BALANCE</b>				
	<u>\$ (2,818)</u>	<u>\$ (2,818)</u>	<u>436,735</u>	<u>\$ 439,553</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>(377,257)</u>	
<b>END OF YEAR</b>			<u>\$ 59,478</u>	

**Bloomington Fire Protection District #1  
Emergency and Rescue Fund  
Budgetary Comparison Schedule  
For The Year Ended April 30, 2016**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Property Taxes	\$ 437,000	\$ 437,000	\$ 434,969	\$ (2,031)
<b>TOTAL REVENUES</b>	<u>437,000</u>	<u>437,000</u>	<u>434,969</u>	<u>(2,031)</u>
<b>EXPENDITURES</b>				
Payroll	453,186	453,186	453,186	0
Equipment	56,800	56,800	39,071	17,729
<b>TOTAL EXPENDITURES</b>	<u>509,986</u>	<u>509,986</u>	<u>492,257</u>	<u>17,729</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (72,986)</u>	<u>\$ (72,986)</u>	<u>(57,288)</u>	<u>\$ 15,698</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>98,704</u>	
<b>END OF YEAR</b>			<u>\$ 41,416</u>	

**Bloomington Fire Protection District #1**  
**Capital Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual**  
**For The Year Ended April 30, 2016**

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
<b>REVENUES</b>				
Sale of Capital Assets	\$ 0	\$ 0	\$ 103,000	\$ 103,000
<b>TOTAL REVENUES</b>	<u>0</u>	<u>0</u>	<u>103,000</u>	<u>103,000</u>
<b>EXPENDITURES</b>				
Vehicles	0	0	16,105	(16,105)
<b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>16,105</u>	<u>(16,105)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 0</u>	<u>\$ 0</u>	86,895	<u>\$ 86,895</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>2,171,833</u>	
<b>END OF YEAR</b>			<u>\$ 2,258,728</u>	



**Bloomington Fire Protection District #1**  
**Non-Major Governmental Funds**  
**Combining Balance Sheet**  
**April 30, 2016**

	Special Revenue Funds				Debt Service	Total
	Tort	Audit	Social Security	IMRF		
<b>ASSETS</b>						
Cash	\$ 0	\$ 0	\$ 0	\$ 75,621	\$ 157,862	\$ 233,483
Property Taxes Receivable	506,308	16,840	111,141	24,698	494,124	1,153,111
Prepaid Expenditures	63,339	0	0	0	0	63,339
<b>TOTAL ASSETS</b>	<u>569,647</u>	<u>16,840</u>	<u>111,141</u>	<u>100,319</u>	<u>651,986</u>	<u>1,449,933</u>
<b>TOTAL DEFERRED OUTFLOWS</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL ASSETS AND AND DEFERRED OUTFLOWS</b>	<u>569,647</u>	<u>16,840</u>	<u>111,141</u>	<u>100,319</u>	<u>651,986</u>	<u>1,449,933</u>
<b>LIABILITIES</b>						
Accounts Payable	0	0	0	296	0	296
Accrued Liabilities	0	0	1,921	0	0	1,921
Due to Other Funds	130,685	569	87,052	0	0	218,306
<b>TOTAL LIABILITIES</b>	<u>130,685</u>	<u>569</u>	<u>88,973</u>	<u>296</u>	<u>0</u>	<u>220,523</u>
<b>DEFERRED INFLOWS</b>						
Deferred Property Taxes	506,308	16,840	111,141	24,698	494,124	1,153,111
<b>TOTAL DEFERRED INFLOWS</b>	<u>506,308</u>	<u>16,840</u>	<u>111,141</u>	<u>24,698</u>	<u>494,124</u>	<u>1,153,111</u>
<b>FUND BALANCES</b>						
Fund Balances						
Non-spendable	63,339	0	0	0	0	63,339
Restricted	0	0	0	75,325	157,862	233,187
Unrestricted	(130,685)	(569)	(88,973)	0	0	(220,227)
<b>TOTAL FUND BALANCES</b>	<u>(67,346)</u>	<u>(569)</u>	<u>(88,973)</u>	<u>75,325</u>	<u>157,862</u>	<u>76,299</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>	<u>\$ 569,647</u>	<u>\$ 16,840</u>	<u>\$ 111,141</u>	<u>\$ 100,319</u>	<u>\$ 651,986</u>	<u>\$ 1,449,933</u>

See Accompanying Notes to the Financial Statements

**Bloomington Fire Protection District #1**  
**Non-Major Governmental Funds**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For The Year Ended April 30, 2016**

	Special Revenue Funds				Debt Service	Total
	Tort	Audit	Social Security	IMRF		
<b>REVENUES</b>						
Property Taxes	\$ 266,175	\$ 16,230	\$ 72,496	\$ 34,623	\$ 464,183	\$ 853,707
<b>TOTAL REVENUES</b>	<u>266,175</u>	<u>16,230</u>	<u>72,496</u>	<u>34,623</u>	<u>464,183</u>	<u>853,707</u>
<b>EXPENDITURES</b>						
Tort	297,924	0	0	0	0	297,924
Audit	0	10,500	0	0	0	10,500
FICA	0	0	79,565	0	0	79,565
IMRF	0	0	0	14,397	0	14,397
Debt Service	0	0	0	0	462,373	462,373
<b>TOTAL EXPENDITURES</b>	<u>297,924</u>	<u>10,500</u>	<u>79,565</u>	<u>14,397</u>	<u>462,373</u>	<u>864,759</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(31,749)	5,730	(7,069)	20,226	1,810	(11,052)
<b>OTHER FINANCING SOURCES</b>						
Transfers In	75,000	0	7,500	0	0	82,500
<b>TOTAL OTHER FINANCING SOURCES</b>	<u>75,000</u>	<u>0</u>	<u>7,500</u>	<u>0</u>	<u>0</u>	<u>82,500</u>
<b>NET CHANGE IN FUND BALANCES</b>	43,251	5,730	431	20,226	1,810	71,448
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>(110,597)</u>	<u>(6,299)</u>	<u>(89,404)</u>	<u>55,099</u>	<u>156,052</u>	<u>4,851</u>
<b>END OF YEAR</b>	<u>\$ (67,346)</u>	<u>\$ (569)</u>	<u>\$ (88,973)</u>	<u>\$ 75,325</u>	<u>\$ 157,862</u>	<u>\$ 76,299</u>

See Accompanying Notes to the Financial Statements

**Bloomington Fire Protection District #1**  
**Tort Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual**  
**For The Year Ended April 30, 2016**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Property Taxes	\$ 267,000	\$ 267,000	\$ 266,175	\$ (825)
<b>TOTAL REVENUES</b>	<u>267,000</u>	<u>267,000</u>	<u>266,175</u>	<u>(825)</u>
<b>EXPENDITURES</b>				
VFIS General Liability	110,900	110,900	79,354	31,546
Worker's Compensation Insurance	235,000	235,000	218,570	16,430
<b>TOTAL EXPENDITURES</b>	<u>345,900</u>	<u>345,900</u>	<u>297,924</u>	<u>47,976</u>
<b>DEFICIENCY OF REVENUES OVER EXPENDITURES</b>	<u>(78,900)</u>	<u>(78,900)</u>	<u>(31,749)</u>	<u>47,151</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers In	75,000	75,000	75,000	0
<b>TOTAL OTHER FINANCING SOURCES</b>	<u>75,000</u>	<u>75,000</u>	<u>75,000</u>	<u>0</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (3,900)</u>	<u>\$ (3,900)</u>	43,251	<u>\$ 47,151</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>(110,597)</u>	
<b>END OF YEAR</b>			<u>\$ (67,346)</u>	

**Bloomington Fire Protection District #1**  
**Audit Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual**  
**For The Year Ended April 30, 2016**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Property Taxes	\$ 17,000	\$ 17,000	\$ 16,230	\$ (770)
<b>TOTAL REVENUES</b>	<u>17,000</u>	<u>17,000</u>	<u>16,230</u>	<u>(770)</u>
<b>EXPENDITURES</b>				
Audit	10,500	10,500	10,500	0
<b>TOTAL EXPENDITURES</b>	<u>10,500</u>	<u>10,500</u>	<u>10,500</u>	<u>0</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 6,500</u>	<u>\$ 6,500</u>	5,730	<u>\$ (770)</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>(6,299)</u>	
<b>END OF YEAR</b>			<u>\$ (569)</u>	

**Bloomington Fire Protection District #1**  
**Social Security Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual**  
**For The Year Ended April 30, 2016**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Property Taxes	\$ 73,000	\$ 73,000	\$ 72,496	\$ (504)
<b>TOTAL REVENUES</b>	<u>73,000</u>	<u>73,000</u>	<u>72,496</u>	<u>(504)</u>
<b>EXPENDITURES</b>				
Employer Contribution	77,749	77,749	79,565	(1,816)
<b>TOTAL EXPENDITURES</b>	<u>77,749</u>	<u>77,749</u>	<u>79,565</u>	<u>(1,816)</u>
<b>DEFICIENCY OF REVENUES OVER EXPENDITURES</b>	<u>(4,749)</u>	<u>(4,749)</u>	<u>(7,069)</u>	<u>(2,320)</u>
<b>OTHER FINANCING SOURCES</b>				
Transfers In	7,500	7,500	7,500	0
<b>TOTAL OTHER FINANCING SOURCES</b>	<u>7,500</u>	<u>7,500</u>	<u>7,500</u>	<u>0</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 2,751</u>	<u>\$ 2,751</u>	431	<u>\$ (2,320)</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>(89,404)</u>	
<b>END OF YEAR</b>			<u>\$ (88,973)</u>	

**Bloomington Fire Protection District #1**  
**IMRF Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual**  
**For The Year Ended April 30, 2016**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance With Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
Property Taxes	\$ 34,000	\$ 34,000	\$ 34,623	\$ 623
<b>TOTAL REVENUES</b>	<u>34,000</u>	<u>34,000</u>	<u>34,623</u>	<u>623</u>
<b>EXPENDITURES</b>				
Employer Contribution	15,000	15,000	14,397	603
<b>TOTAL EXPENDITURES</b>	<u>15,000</u>	<u>15,000</u>	<u>14,397</u>	<u>603</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 19,000</u>	<u>\$ 19,000</u>	\$ 20,226	<u>\$ 1,226</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>55,099</u>	
<b>END OF YEAR</b>			<u>\$ 75,325</u>	

**Bloomington Fire Protection District #1**  
**Debt Service Fund**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Budget and Actual**  
**For The Year Ended April 30, 2016**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Property Taxes	\$ 466,000	\$ 466,000	\$ 464,183	\$ (1,817)
<b>TOTAL REVENUES</b>	<u>466,000</u>	<u>466,000</u>	<u>464,183</u>	<u>(1,817)</u>
<b>EXPENDITURES</b>				
Bond Principal	415,000	415,000	415,000	0
Bond Interest	50,000	50,000	46,570	3,430
Bond Fees	1,000	1,000	803	197
<b>TOTAL EXPENDITURES</b>	<u>466,000</u>	<u>466,000</u>	<u>462,373</u>	<u>3,627</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 0</u>	<u>\$ 0</u>	1,810	<u>\$ 1,810</u>
<b>FUND BALANCE, BEGINNING OF YEAR</b>			<u>156,052</u>	
<b>END OF YEAR</b>			<u>\$ 157,862</u>	

**Bloomington Fire Protection District #1**  
**Debt Service Requirements**  
**General Obligation Bonds, Series 2009**  
**April 30, 2016**

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Date of Issue: July 7, 2009  
 Authorized Issue: \$2,955,000  
 Interest Rates: 2.60% - 3.60%  
 Interest Dates: January 1 and July 1  
 Principal Maturity Date: January 1, 2018

Fiscal Year	Requirements			Interest Due On			
	Principal Payments	Interest	Total	July 1	Amount	January 1	Amount
2017	\$ 455,000	\$ 33,290	\$ 488,290	2016	\$ 16,645	2017	\$ 16,645
2018	495,000	17,820	512,820	2017	8,910	2018	8,910
	<u>\$ 950,000</u>	<u>\$ 51,110</u>	<u>\$ 1,001,110</u>		<u>\$ 25,555</u>		<u>\$ 25,555</u>



**STATISTICAL SECTION (UNAUDITED)**

Pages

**Financial Trend Data**

62 - 69

These schedules contain trend information to help the reader understand how the District's financial performance and well-being has changed over time.

**Revenue Capacity Data**

70 - 74

These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.

**Debt Capacity Data**

75 - 78

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

**Demographic and Economic Information**

79

This schedule offers demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

**Operating Income**

80 - 81

These schedules contain service and asset data to help the reader understand how the information in the District's financial report relates to the services the district provides and the activities it performs.

**Bloomington Fire Protection District #1**  
**Government-Wide Net Position by Component**  
**Last Ten Fiscal Years**  
**April 30, 2016**

Fiscal Year	Net Investment in Capital Assets	Restricted Amounts	Unrestricted Amounts	Total
<u>Government Activities</u>				
2007	\$ (3,455,000)	\$ 0	\$ 9,578,942	\$ 6,123,942
2008	0	0	6,995,408	6,995,408
2009	0	113,522	3,692,705	3,806,227
2010	2,459,047	25,590	3,653,912	6,138,549
2011	2,468,525	195,721	3,766,774	6,431,020
2012	3,014,036	149,990	2,854,805	6,018,831
2013	2,999,599	419,362	1,553,199	4,972,160
2014	3,234,720	228,424	1,513,066	4,976,210
2015	6,245,958	304,275	537,802	7,088,035
2016	8,428,591	274,603	(23,576,023)	(14,872,829)
<u>Total</u>				
2007	(3,455,000)	0	9,578,942	6,123,942
2008	0	0	6,995,408	6,995,408
2009	0	113,522	3,692,705	3,806,227
2010	2,459,047	25,590	3,653,912	6,138,549
2011	2,468,525	195,721	3,766,774	6,431,020
2012	3,014,036	149,990	2,854,805	6,018,831
2013	2,999,599	419,362	1,553,199	4,972,160
2014	3,234,720	228,424	1,513,066	4,976,210
2015	6,245,958	304,275	537,802	7,088,035
2016	8,428,591	274,603	(23,576,023)	(14,872,829)

Data Source

Fire Protection District Audits

**Bloomington Fire Protection District #1**  
**Government-Wide Expenses, Program Revenues, and Net Expense**  
**Last Ten Fiscal Years**  
**April 30, 2016**

<b>EXPENSES</b>						
Governmental Activities						
Fiscal Year	Public Safety	Interest on Long-Term Debt	IMRF Pension Items	Other Post-Employment Benefit Items	Firefighters' Pension Items	Subtotal
2007	\$ 7,452,574	\$ 0	\$ 0	\$ 0	\$ 0	\$ 7,452,574
2008	7,550,217	0	0	0	0	7,550,217
2009	7,829,532	0	0	0	0	7,829,532
2010	8,306,260	0	0	0	0	8,306,260
2011	8,562,684	0	0	0	0	8,562,684
2012	8,745,319	0	0	0	0	8,745,319
2013	9,433,120	0	0	0	0	9,433,120
2014	9,027,302	0	0	0	0	9,027,302
2015	7,788,674	53,790	0	0	0	7,842,464
2016	7,505,579	42,144	3,782	(38,441)	7,311,814	14,824,878

<b>PROGRAM REVENUES</b>			
Governmental Activities			
	Charges for Services	Grants and Contributions	Subtotal
2007	1,044,431	19,800	1,064,231
2008	1,182,836	20,800	1,203,636
2009	1,455,831	20,800	1,476,631
2010	1,293,654	18,400	1,312,054
2011	1,325,847	31,800	1,357,647
2012	1,079,828	44,989	1,124,817
2013	1,106,652	31,953	1,138,605
2014	886,722	25,362	912,084
2015	951,225	16,835	968,060
2016	1,002,807	0	1,002,807

<b>TOTAL NET EXPENSE</b>	
Governmental Activities	
2007	(6,388,343)
2008	(6,346,581)
2009	(6,352,901)
2010	(6,994,206)
2011	(7,205,037)
2012	(7,620,502)
2013	(8,294,515)
2014	(8,115,218)
2015	(6,874,404)
2016	(13,822,071)

Data Source  
Fire Protection District Audits

**Bloomington Fire Protection District #1**  
**Government-Wide Revenue and Other Changes in Net Position**  
**Last Ten Fiscal Years**  
**April 30, 2016**

**GENERAL REVENUES AND TRANSFERS**

Governmental Activities

<u>Fiscal Year</u>	<u>Property Taxes</u>	<u>Replacement Taxes</u>	<u>Interest Income</u>	<u>Miscellaneous</u>	<u>Subtotal</u>
2007	\$ 6,738,443	\$ 29,528	\$ 216,658	\$ 1,154	\$ 6,985,783
2008	6,948,696	27,043	229,822	12,487	7,218,048
2009	6,929,715	4,745	155,863	10,116	7,100,439
2010	6,526,854	21,917	92,946	9,346	6,651,063
2011	7,168,408	24,362	43,018	477	7,236,265
2012	7,452,552	21,978	33,026	863	7,508,419
2013	7,629,574	21,789	14,778	34,050	7,700,191
2014	7,853,652	24,936	15,215	225,465	8,119,268
2015	6,874,202	23,315	18,869	116,380	7,032,766
2016	6,942,194	24,648	21,221	209,387	7,197,450

**TOTAL CHANGE IN NET POSITION**

Governmental Activities

2007	597,439
2008	871,467
2009	747,538
2010	(343,143)
2011	31,228
2012	(112,083)
2013	(594,324)
2014	4,050
2015	158,362
2016	(6,624,621)

Data Source

Fire Protection District Audits

**Bloomington Fire Protection District #1**  
**Fund Balances of Governmental Funds**  
**Major Funds and Other Governmental Funds**  
**Last Ten Fiscal Years**  
**April 30, 2016**

<b>MAJOR FUNDS</b>						
<b>Fiscal Year</b>	<b>Fire Protection (General)</b>			<b>Ambulance</b>		
	<b>Reserved</b>	<b>Unreserved</b>	<b>Total</b>	<b>Reserved</b>	<b>Unreserved</b>	<b>Total</b>
2007	\$ 0	\$ 4,407,881	\$ 4,407,881	\$ 0	\$ (561,097)	\$ (561,097)
2008	0	4,396,477	4,396,477	0	(476,720)	(476,720)
2009	0	4,695,836	4,695,836	0	(295,089)	(295,089)
2010	25,590	2,002,628	2,028,218	0	(1,386,003)	(1,386,003)
2011	119,168	1,130,336	1,249,504	0	178,191	178,191
2012	N/A	N/A	N/A	N/A	N/A	N/A
2013	N/A	N/A	N/A	N/A	N/A	N/A
2014	N/A	N/A	N/A	N/A	N/A	N/A
2015	N/A	N/A	N/A	N/A	N/A	N/A
2016	N/A	N/A	N/A	N/A	N/A	N/A

<b>Fiscal Year</b>	<b>Rescue</b>			<b>Capital Projects</b>		
	<b>Reserved</b>	<b>Unreserved</b>	<b>Total</b>	<b>Reserved</b>	<b>Unreserved</b>	<b>Total</b>
2007	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2008	0	879,518	879,518	0	1,590,189	1,590,189
2009	0	872,738	872,738	0	1,671,770	1,671,770
2010	0	415,926	415,926	0	3,083,194	3,083,194
2011	347,373	26,809	374,182	0	3,119,571	3,119,571
2012	N/A	N/A	N/A	N/A	N/A	N/A
2013	N/A	N/A	N/A	N/A	N/A	N/A
2014	N/A	N/A	N/A	N/A	N/A	N/A
2015	N/A	N/A	N/A	N/A	N/A	N/A
2016	N/A	N/A	N/A	N/A	N/A	N/A

<b>Fiscal Year</b>	<b>Other Governmental Funds</b>			<b>Total</b>		
	<b>Reserved</b>	<b>Unreserved</b>	<b>Total</b>	<b>Reserved</b>	<b>Unreserved</b>	<b>Total</b>
2007	\$ 0	\$ 2,644,454	\$ 2,644,454	\$ 0	\$ 6,491,238	\$ 6,491,238
2008	0	527,672	527,672	0	6,917,136	6,917,136
2009	395,794	152,236	548,030	395,794	7,097,491	7,493,285
2010	146,864	95,371	242,235	172,454	4,211,116	4,383,570
2011	146,561	41,597	188,158	613,102	4,496,504	5,109,606
2012	N/A	N/A	N/A	N/A	N/A	N/A
2013	N/A	N/A	N/A	N/A	N/A	N/A
2014	N/A	N/A	N/A	N/A	N/A	N/A
2015	N/A	N/A	N/A	N/A	N/A	N/A
2016	N/A	N/A	N/A	N/A	N/A	N/A

Note: GASB Statement No. 54 replaced the categories that previously had been used to classify fund balance prior to fiscal year 2012.

Data Source

Fire Protection District Audits

**Bloomington Fire Protection District #1**  
**Fund Balances of Governmental Funds**  
**Major Funds and Other Governmental Funds**  
**Last Ten Fiscal Years (Continued)**  
**April 30, 2016**

<b>MAJOR FUNDS</b>										
<b>Fiscal Year</b>	<b>Fire Protection (General)</b>					<b>Ambulance</b>				
	<b>Non-spendable</b>	<b>Restricted</b>	<b>Assigned</b>	<b>Unassigned</b>	<b>Total</b>	<b>Non-spendable</b>	<b>Restricted</b>	<b>Assigned</b>	<b>Unassigned</b>	<b>Total</b>
2007	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2008	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2009	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2010	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2011	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2012	\$ 35,518	\$ 0	\$ 0	\$ 995,335	\$ 1,030,853	\$ 0	\$ 197,205	\$ 0	\$ 0	\$ 197,205
2013	356,286	145,739	0	529,380	1,031,405	0	94,442	0	0	94,442
2014	0	22,393	0	976,132	998,525	0	0	0	(266,871)	(266,871)
2015	24,086	0	0	1,115,708	1,139,794	24,086	0	0	(401,343)	(377,257)
2016	70,981	0	0	1,220,012	1,290,993	94,683	0	0	(35,205)	59,478
<b>Fiscal Year</b>	<b>Emergency and Rescue</b>					<b>Capital Projects</b>				
	<b>Non-spendable</b>	<b>Restricted</b>	<b>Assigned</b>	<b>Unassigned</b>	<b>Total</b>	<b>Non-spendable</b>	<b>Restricted</b>	<b>Assigned</b>	<b>Unassigned</b>	<b>Total</b>
2007	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2008	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2009	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2010	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2011	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2012	\$ 0	\$ 0	\$ 0	\$ (107,005)	\$ (107,005)	\$ 0	\$ 0	\$ 3,146,822	\$ 0	\$ 3,146,822
2013	0	0	0	(319,734)	(319,734)	0	0	3,159,151	0	3,159,151
2014	0	0	0	(208,853)	(208,853)	0	0	3,172,428	0	3,172,428
2015	5,580	93,124	0	0	98,704	0	0	2,171,833	0	2,171,833
2016	0	41,416	0	0	41,416	0	0	2,258,728	0	2,258,728
<b>Fiscal Year</b>	<b>Other Governmental Funds</b>					<b>Total</b>				
	<b>Non-spendable</b>	<b>Restricted</b>	<b>Assigned</b>	<b>Unassigned</b>	<b>Total</b>	<b>Non-spendable</b>	<b>Restricted</b>	<b>Assigned</b>	<b>Unassigned</b>	<b>Total</b>
2007	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2008	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2009	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2010	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2011	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2012	\$ 0	\$ 209,449	\$ 0	\$ 0	\$ 209,449	\$ 35,518	\$ 406,654	\$ 3,146,822	\$ 888,330	\$ 4,477,324
2013	0	179,181	0	(29,544)	149,637	356,286	419,362	3,159,151	180,102	4,114,901
2014	43,740	206,031	(63,262)	0	186,509	43,740	228,424	3,109,166	500,408	3,881,738
2015	58,896	211,151	0	(265,196)	4,851	112,648	304,275	2,171,833	449,169	3,037,925
2016	63,339	233,187	0	(220,227)	76,299	229,003	274,603	2,258,728	964,580	3,726,914

Note: GASB Statement No. 54 replaced the categories that previously had been used to classify fund balance prior to fiscal year 2012.

Data Source

Fire Protection District Audits

**Bloomington Fire Protection District #1**  
**Summary of Changes in Total Governmental Fund Balances**  
**With Beginning and Ending Total Fund Balances**  
**Last Ten Fiscal Years**  
**April 30, 2016**

<u>Fiscal Year</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Other Financing Sources (Uses)</u>	<u>Prior Period Adjustment</u>	<u>Net Change in Fund Balance</u>	<u>Beginning Fund Balance</u>	<u>Ending Fund Balance</u>
2007	\$ 7,559,863	\$ 7,543,442	\$ 0	\$ 0	\$ 16,421	\$ 6,474,817	\$ 6,491,238
2008	8,213,699	7,787,800	0	(1)	425,898	6,491,238	6,917,136
2009	8,577,070	8,000,921	0	0	576,149	6,917,136	7,493,285
2010	7,963,117	8,101,972	45,603	(3,016,463)	(3,109,715)	7,493,285	4,383,570
2011	8,593,912	8,129,119	0	261,243	726,036	4,383,570	5,109,606
2012	8,633,236	9,265,518	0	0	(632,282)	5,109,606	4,477,324
2013	8,838,796	9,235,458	0	34,239	(362,423)	4,477,324	4,114,901
2014	9,031,352	9,264,515	0	0	(233,163)	4,114,901	3,881,738
2015	8,000,826	8,978,458	0	133,819	(843,813)	3,881,738	3,037,925
2016	8,200,257	7,511,268	0	0	688,989	3,037,925	3,726,914

Data Source

Fire Protection District Audits

**Bloomington Fire Protection District #1**  
**Governmental Funds Revenue**  
**Last Ten Fiscal Years**  
**April 30, 2016**

<b>Fiscal Year</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Taxes										
Property Taxes	\$ 6,248,293	\$ 6,740,711	\$ 6,929,715	\$ 6,526,854	\$ 7,168,408	\$ 7,452,552	\$ 7,629,574	\$ 7,853,652	\$ 6,874,202	\$ 6,942,194
Replacement Taxes	29,527	27,043	4,745	21,917	24,362	21,978	21,789	24,936	23,315	24,648
Charges for Services	1,044,431	1,182,836	1,455,831	1,293,654	1,325,847	1,079,828	1,106,652	886,722	951,225	1,002,807
Grants & Contributions	19,800	20,800	20,800	18,400	31,800	44,989	31,953	25,362	16,835	0
Interest Income	216,658	229,822	155,863	92,946	43,018	33,026	14,778	15,215	18,869	21,221
Miscellaneous	1,154	12,487	10,116	9,346	477	863	34,050	225,465	116,380	209,387
<b>Total Revenues</b>	<b>\$ 7,559,863</b>	<b>\$ 8,213,699</b>	<b>\$ 8,577,070</b>	<b>\$ 7,963,117</b>	<b>\$ 8,593,912</b>	<b>\$ 8,633,236</b>	<b>\$ 8,838,796</b>	<b>\$ 9,031,352</b>	<b>\$ 8,000,826</b>	<b>\$ 8,200,257</b>

Data Source

Fire Protection District Audits



**Bloomington Fire Protection District #1  
 Governmental Funds Expenditures  
 Last Ten Fiscal Years  
 April 30, 2016**

<b>Fiscal Year</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Fire Protection (General)	\$ 3,774,054	\$ 3,641,577	\$ 3,617,807	\$ 3,680,459	\$ 4,124,307	\$ 4,476,470	\$ 4,870,575	\$ 4,939,982	\$ 3,541,591	\$ 3,161,149
Ambulance	2,704,075	2,956,898	2,916,862	3,048,110	2,948,193	3,144,998	3,159,223	3,472,360	3,312,891	2,976,998
Emergency and Rescue	0	377,411	546,277	790,448	508,778	1,068,844	577,403	307,663	82,804	492,257
Capital Outlay	0	0	0	0	0	0	0	255,874	1,289,484	0
Other Governmental Funds	1,065,313	811,914	919,975	582,955	547,841	575,206	628,257	288,636	751,688	880,864
<b>Total Expenditures</b>	<b>\$ 7,543,442</b>	<b>\$ 7,787,800</b>	<b>\$ 8,000,921</b>	<b>\$ 8,101,972</b>	<b>\$ 8,129,119</b>	<b>\$ 9,265,518</b>	<b>\$ 9,235,458</b>	<b>\$ 9,264,515</b>	<b>\$ 8,978,458</b>	<b>\$ 7,511,268</b>

Note: Includes General, Ambulance, Emergency and Rescue, Capital Projects Funds, and Other Governmental Funds

Data Source

Fire Protection District Audits

**Bloomington Fire Protection District #1**  
**Property Tax Levies and Collections**  
**Last Ten Years**  
**April 30, 2016**

Fiscal Year	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Tax Year (a)	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Total Tax Levy	(b)	(b)	(b)	(b)	(b)	(b)	(b)	\$ 6,912,425	\$ 6,977,729	\$ 7,050,311
Tax Collections	(b)	(b)	(b)	(b)	(b)	(b)	(b)	6,873,407	6,940,278	n/a
Percentage of Taxes Collected	(b)	(b)	(b)	(b)	(b)	(b)	(b)	99.44%	99.46%	n/a
Collections in Subsequent Years	(b)	(b)	(b)	(b)	(b)	(b)	(b)	\$ 1,320	\$ 1,621	n/a
Total Collections to Date	(b)	(b)	(b)	(b)	(b)	(b)	(b)	\$ 6,874,727	\$ 6,941,899	n/a
Total Collections to Date as a % of the Levy	(b)	(b)	(b)	(b)	(b)	(b)	(b)	99.45%	99.49%	n/a

Data Source

DuPage County Clerk's Office

(a) - Represents year of levy

(b) - Data is not readily available in the above format for the indicated year.

**Bloomington Fire Protection District #1**  
**Assessed and Estimated Actual Value of Taxable Property**  
**Tax Years 2006 - 2015**  
**April 30, 2016**

Tax Levy Year	Taxable Real Property		Percentage of Equalized Assessed Value to Estimated Actual Value	Total Direct Tax Rate
	Equalized Assessed Value	Estimated Actual Value		
2006	1,455,389,659	4,370,539,517	33.3%	0.4336
2007	1,530,991,776	4,597,572,901	33.3%	0.4494
2008	1,610,445,899	4,836,173,871	33.3%	0.4465
2009	1,592,882,925	4,783,432,207	33.3%	0.4539
2010	1,477,115,630	4,435,782,673	33.3%	0.5060
2011	1,380,316,709	4,145,095,222	33.3%	0.5546
2012	1,221,542,023	3,668,294,363	33.3%	0.6462
2013	1,118,313,956	3,358,300,168	33.3%	0.7237
2014	1,087,526,416	3,265,845,093	33.3%	0.7175
2015	1,122,634,626	3,371,275,153	33.3%	0.7035

Assessed value is set by the County Assessor on an annual basis. The assessment level is then adjusted by the state with a County Multiplier based on the factor needed to bring the average prior year's level up to 33-1/3% of market value. Every three years there is a tri-annual assessment when all property is assessed.

Data Source  
 DuPage County Clerk's Office

**Bloomington Fire Protection District #1**  
**Property Tax Rates - Direct & Overlapping Governments**  
**Tax Years 2006 - 2015**

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Tax Rates Per \$100 Equalized Assessed Valuation

Levy Years	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>DuPage County</b>										
<b>Bloomington Fire Protection</b>										
District	0.4336	0.4494	0.4465	0.4539	0.5060	0.5546	0.6462	0.7237	0.7175	0.7035
DuPage County	0.1713	0.1651	0.1557	0.1554	0.1659	0.1773	0.1929	0.2040	0.2057	0.1971
DuPage County Forest Preserve										
District	0.1303	0.1187	0.1206	0.1217	0.1321	0.1414	0.1542	0.1657	0.1691	0.1622
DuPage Airport Authority	0.0183	0.0170	0.0160	0.0148	0.0158	0.0169	0.0168	0.0178	0.0196	0.0188
Bloomington Township	0.1428	0.1432	0.1399	0.1422	0.1582	0.1732	0.1983	0.2207	0.2274	0.2091
Bloomington Park District	0.2888	0.2866	0.2815	0.2835	0.3099	0.3301	0.3761	0.4154	0.4334	0.4225
Village of Bloomington	0.1017	0.1058	0.1115	0.1468	0.1760	0.2001	0.2241	0.2773	0.2905	0.3049
Carol Stream Fire Protection District	0.5792	0.5731	0.5729	0.5795	0.6415	0.6797	0.7747	0.8578	0.0000	0.0000
School District Number 13	2.1943	2.1803	2.1633	2.1205	2.3501	2.5564	2.9338	3.2804	3.4591	3.3593
High School District Number 108	1.6677	1.6126	1.6132	1.6350	1.8298	2.0220	2.3318	2.5755	2.7083	2.6236
Community College District										
Number 502	0.1929	0.1888	0.1882	0.2127	0.2315	0.2456	0.2648	0.2956	0.2975	0.2786

Data Source

DuPage County Clerk's Office

**Bloomington Fire Protection District #1**  
**Principal Taxpayers**  
**April 30, 2016**

Taxpayer	2014			2005		
	Taxable Assessed Value	Rank	Percentage of District Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percentage of District Taxable Assessed Valuation
FMP Stratford LLC	\$ 20,752,950	1	2.84%	\$ 29,877,190	1	3.33%
Friedkin Realty Group	19,427,650	2	2.66%	19,314,620	2	2.15%
Simon Property Group	12,655,850	3	1.73%	13,974,630	3	1.56%
Newmark Merrill Co LLC	7,828,040	4	1.07%	11,265,420	5	1.26%
Stratford Green LLC	7,513,970	5	1.03%	5,446,790	7	0.61%
First Hospitality Group	5,976,670	6	0.82%	12,063,520	4	1.34%
Larry Rubin	5,474,630	7	0.75%	4,685,190	10	0.52%
Now Health Group	4,449,920	8	0.61%	0	(a)	0.00%
Deer Glen at Bloomington	4,379,220	9	0.60%	0	(a)	0.00%
Prologis, TR	4,098,740	10	0.56%	7,503,450	6	0.84%
Archon Group				4,783,910	8	0.53%
EQR-RE Tax Department				4,757,870	9	0.53%
	<b>\$ 92,557,640</b>		<b>12.67%</b>	<b>\$ 113,672,590</b>		<b>12.67%</b>

Data from 2015 and 2006 is not readily available in the above format.

Data Source

Village of Bloomington

(a) - Not ranked in the top ten for the indicated year.

**Bloomington Fire Protection District #1**  
**Principal Employers**  
**April 30, 2016**

Taxpayer	2015			Taxpayer	2006		
	Number of Employees	Rank	Percent of Total District Population		Number of Employees	Rank	Percent of Total District Population
Hilton Indian Lakes Resort	500	1	2.24%	Hilton Indian Lakes Resort	500	1	2.22%
Costco	400	2	1.79%	Costco	0	(a)	0.00%
Now Health Group	400	3	1.79%	Now Health Group	0	(a)	0.00%
Walmart	247	4	1.11%	Walmart	0	(a)	0.00%
PCTEL	200	5	0.90%	PCTEL	100	9	0.44%
Abrasive Form Inc	199	6	0.89%	Abrasive Form Inc	120	6	0.53%
Bridgestone Retail Ops LLC	180	7	0.81%	Bridgestone Retail Ops LLC	0	(a)	0.00%
Alden Village	160	8	0.72%	Alden Village	0	(a)	0.00%
Lexington Health Care	130	9	0.58%	Lexington Health Care	0	(a)	0.00%
Village of Bloomingdale	125	10	0.56%	Village of Bloomingdale	0	(a)	0.00%
Abbot & Associates, Inc.	0	(a)	0.00%	Abbot & Associates, Inc.	150	2	0.67%
R Olson Construction Co.	0	(a)	0.00%	R Olson Construction Co.	150	3	0.67%
Bi-Link Metal Specialties, Inc.	0	(a)	0.00%	Bi-Link Metal Specialties, Inc.	140	4	0.62%
DuPage Machine Products, Inc.	0	(a)	0.00%	DuPage Machine Products, Inc.	125	5	0.55%
Cox Automation Systems	0	(a)	0.00%	Cox Automation Systems	110	7	0.49%
Assemblies United, Inc.	0	(a)	0.00%	Assemblies United, Inc.	100	8	0.44%
National Bolt & Nut Corp	0	(a)	0.00%	National Bolt & Nut Corp	88	10	0.39%
<b>Total</b>	<b>2,541</b>		<b>11.39%</b>		<b>1,583</b>		<b>4.80%</b>

Data for 2016 is not readily available in the above format. Data for 2015 is used instead.

Data Source

Village of Bloomingdale

(a) - Not ranked in the top ten for the indicated year.

**Bloomingtondale Fire Protection District #1  
Direct and Overlapping Governmental Activities Debt  
April 30, 2016**

	Governmental Activities Debt	Percentage Applicable to Village	Amount Applicable to Village
<b>Direct</b>			
Bloomingtondale Fire Protection District #1	\$ 950,000	100.00%	\$ 950,000
Subtotal	<u>950,000</u>		<u>950,000</u>
<b>Overlapping</b>			
DuPage County	250,503,636	2.25%	5,636,332
DuPage Forest Preserve	191,132,847	2.25%	4,300,489
Bloomingtondale Park District	5,265,979	88.01%	4,634,588
Village of Bloomingtondale	8,525,000	65.54%	5,587,285
School District 13	2,691,506	80.58%	2,168,816
School District 108	8,873,038	22.67%	2,011,518
School District 502	6,940,823	2.33%	161,721
	<u>473,932,829</u>		<u>24,500,748</u>
<b>Total</b>	<u>\$ 474,882,829</u>		<u>\$ 25,450,748</u>

Notes

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of Bloomingtondale Fire Protection District #1. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and business should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Date Source

Village of Bloomingtondale

**Bloomington Fire Protection District #1**  
**Ratios of Outstanding Debt**  
**Last Ten Years**  
**April 30, 2016**

Fiscal Year	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Tax Year	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Population	22,528	22,771	22,854	22,871	22,875	22,018	22,022	22,026	22,028	22,299
Estimated Personal Income of Population Per Capita	30,941	30,941	36,946	36,946	36,946	36,946	36,145	36,145	36,145	36,145
Estimated Personal Income of Population (b)	2,440,904.5	2,440,904.5	2,440,904.5	2,848,963	2,848,963	2,848,963	2,848,963	2,848,963	2,848,963	805,997,355
Estimated Actual Value of Property (b)	4,370,539.5	4,597,572.9	4,836,173.9	4,836,173.9	4,435,782.7	4,145,095.2	3,668,294.4	3,358,300.2	3,265,845.1	3,371,275.2
Total Outstanding Debt	(a)	(a)	(a)	(a)	(a)	2,405,000	2,090,000	1,745,000	1,365,000	950,000
Debt as a Percentage of Personal Income of Population	(a)	(a)	(a)	(a)	(a)	84.42%	73.36%	61.25%	47.91%	0.12%
Debt as a Percentage of Estimated Actual Property Value	(a)	(a)	(a)	(a)	(a)	0.5802	0.5697	0.5196	0.4180	0.2818
Debt Per Capita	(a)	(a)	(a)	(a)	(a)	\$ 109.23	\$ 94.91	\$ 79.22	\$ 61.97	\$ 42.60

(a) - Data is not readily available in the above format for the indicated year.

(b) - Data in thousands

Data Source

Fire District Records



**Bloomington Fire Protection District #1**  
**Debt Limit Information**  
**Last Ten Years**  
**April 30, 2016**

Fiscal Year	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Tax Year	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Equalized Assessed Valuation (EAV) (in Thousands)	\$ 1,455,389.7	\$ 1,530,991.8	\$ 1,610,445.9	\$ 1,592,882.9	\$ 1,477,115.6	\$ 1,380,316.7	\$ 1,122,542.0	\$ 1,118,314.0	\$ 1,087,526.4	\$ 1,122,634.6
Debt Limit 5.75% of EAV (in Thousands)	83,685	88,032	92,601	91,591	84,934	79,368	64,546	64,303	62,533	64,551
Debt Outstanding Applicable to Limit	(a)	(a)	(a)	(a)	(a)	2,405,000	2,090,000	1,745,000	1,365,000	950,000
Legal Debt Margin	(a)	(a)	(a)	(a)	(a)	76,963,210	62,456,165	62,558,055	61,167,768	63,601,490
Legal Debt Margin as a Percentage of Debt Limit	(a)	(a)	(a)	(a)	(a)	97.0%	96.8%	97.3%	97.8%	98.5%

(a) - Data is not readily available in the above format for the indicated year.

Data Source

Fire District Records

**Bloomington Fire Protection District #1**  
**Debt Service Information**  
**Last Ten Years**  
**April 30, 2016**

Fiscal Year	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Principal	(b)	(b)	(b)	(b)	(b)	(b)	(b)	\$ 345,000	\$ 380,000	\$ 415,000
Interest & Fees	(b)	(b)	(b)	(b)	(b)	(b)	(b)	66,454	57,400	47,373
Total Debt Service	<u>(b)</u>	<u>(b)</u>	<u>(b)</u>	<u>(b)</u>	<u>(b)</u>	<u>(b)</u>	<u>(b)</u>	<u>411,454</u>	<u>437,400</u>	<u>462,373</u>
Total General Governmental Expenditures (a)	(b)	(b)	(b)	(b)	(b)	(b)	(b)	9,264,515	8,978,458	7,511,268
Less Capital Outlay	<u>(b)</u>	<u>(b)</u>	<u>(b)</u>	<u>(b)</u>	<u>(b)</u>	<u>(b)</u>	<u>(b)</u>	<u>255,874</u>	<u>1,289,484</u>	<u>0</u>
Non Capital Governmental Expenditures	<u>(b)</u>	<u>(b)</u>	<u>(b)</u>	<u>(b)</u>	<u>(b)</u>	<u>(b)</u>	<u>(b)</u>	<u>\$ 9,008,641</u>	<u>\$ 7,688,974</u>	<u>\$ 7,511,268</u>
Ratio of Debt Service Expenditures to Non Capital Governmental Expenditures	<u>(b)</u>	<u>(b)</u>	<u>(b)</u>	<u>(b)</u>	<u>(b)</u>	<u>(b)</u>	<u>(b)</u>	<u>4.57%</u>	<u>5.69%</u>	<u>6.16%</u>

(a) - Includes General, Ambulance, Emergency and Rescue, Capital, and Other Governmental Funds.

(b) - Data is not readily available in the above format for the indicated year.

Data Source

Fire District Records

**Bloomington Fire Protection District #1**  
**Demographic and Economic Information**  
**April 30, 2016**

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Composite Socio Statistics for the Algonquin Fire Protection District

	2000	2010
Household Income (Family)		
Less than 10,000	2.6%	4.30%
10,000-14,999	2.5%	0.40%
15,000-24,999	5.9%	3.50%
25,000-34,999	7.8%	6.70%
35,000-49,999	13.9%	10.90%
50,000-74,999	23.6%	21.40%
75,000-99,999	18.2%	17.10%
100,000-149,999	15.6%	19.90%
150,000-199,999	5.3%	8.40%
200,000 or more	4.7%	7.40%
Median Family Income	78,889	76,920
Per Capita Personal Income	30,941	37,038
Percent Homes (Owner Occupied)	72.8%	74.0%
Median Home Value (Owner Occupied)	209,200	300,100
Population	22,317	22,875
Unemployment Rate	5.60%	10.00%

Data for 2016 is not readily available in the above format. Data for 2010 is used instead.

Data for 2006 is not readily available in the above format. Data for 2000 is used for comparison purposes.

Data Source

U.S. Department of Commerce, Census Bureau

**Bloomington Fire Protection District #1**  
**Fire District Information**  
**April 30, 2016**

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	<u>2006</u>	<u>2015</u>
Date of Incorporation	1950	1950
Form of Government	Fire District	Fire District
Number of Fire Stations	3	3
Number of Fire Chiefs	1	1
Number of Assistant Chiefs	2	1
Number of Administration	13	4
Number of Battalion Chiefs	3	3
Number of Lieutenants/Captains	7	6
Number of Firefighter/Paramedic	30	30
Number of Private Contracted Firefighter/Paramedic	0	0
Number of Part-Time Personnel	6	10
Number of Ambulances	3	3
Number of Engines	5	0
Number of Trucks	2	0
Number of Support Vehicles	14	0
Number of Alarms By Type:		
Fire	701	1,267
EMS	2,246	2,965
False Alarm	757	572
Confirmed Fires	190	32
Total Incidents	<u>3,894</u>	<u>4,836</u>

Data for 2016 is not readily available in the above format. Data for 2015 is used instead.

Data Source  
Fire District Records

**Bloomington Fire Protection District #1**  
**Fire District Facility Locations and Full-Time Employees**  
**April 30, 2016**

<u>Fire Station</u>	<u>Address</u>	<u>2006</u>	<u>2015</u>
		Number of Full-Time Employees Per Shift Day	Number of Full-Time Employees Per Shift Day
Station #1	179 S. Bloomington Road	7	8
Station #2	6N480 Keeney Road	0	0
Station #3	246 S. Gary Avenue	6	5
		<u>13</u>	<u>13</u>

Data for 2016 is not readily available in the above format. Data for 2015 is used instead.

Data Source  
 Fire District Records