



**MINUTES OF A REGULAR MEETING OF THE  
BLOOMINGDALE FPD FIREFIGHTERS' PENSION FUND  
BOARD OF TRUSTEES  
MAY 6, 2025**



A regular meeting of the Bloomingtondale FPD Firefighters' Pension Fund Board of Trustees was held on Thursday, May 6, 2025 at 9:00 a.m. in the Bloomingtondale FPD Station 1 located at 179 S. Bloomingtondale Road, Bloomingtondale, Illinois 60108, pursuant to notice.

**CALL TO ORDER:** Trustee Paliga called the meeting to order at 9:02 a.m.

**ROLL CALL:**

**PRESENT:** Trustees John Paliga, Matthew Beyer and Tom Zarth

**ABSENT:** Trustees Marshall Gray and James Ketcham

**ALSO PRESENT:** Attorney Vince Mancini, Reimer Dobrovolny & LaBardi PC; Dhara Patel, Lauterbach & Amen (L&A)

**PUBLIC COMMENT:** There was no public comment.

**APPROVAL OF MEETING MINUTES:** *February 6, 2025 Regular Meeting:* The Board reviewed the February 6, 2025 regular meeting minutes. A motion was made by Trustee Zarth and seconded by Trustee Beyer to approve the February 6, 2025 regular meeting minutes as written. Motion carried unanimously by voice vote.

**ACCOUNTANT'S REPORT – LAUTERBACH & AMEN:** *Monthly Financial Report and Presentation and Approval of Bills:* The Board reviewed the Monthly Financial Report for the eleven-month period ending March 31, 2025 as prepared by L&A. As of March 31, 2025, the net position held in trust for pension benefits is \$44,672,415.31 with a change in position of \$3,477,258.05. The Board also reviewed the Cash Analysis Report, Revenue Report, Expense Report, Member Contribution Report, Payroll Journal, Quarterly Deduction Report, Quarterly Transfer Report and the Quarterly Disbursement Report for the period January 1, 2025 through March 31, 2025 for total disbursements of \$36,975. A motion was made by Trustee Paliga and seconded by Trustee Zarth to accept the Monthly Financial Report as presented and to approve the disbursements shown on the Quarterly Disbursement Report in the amount of \$36,975. Motion carried by roll call vote.

**AYES:** Trustees Paliga, Beyer and Zarth

**NAYS:** None

**ABSENT:** Trustees Gray and Ketcham

*Additional Bills, if any:* There were no additional bills for approval.

*Discussion/Possible Action – Cash Management Policy:* The Board discussed the current cash management policy and determined that no changes are needed at this time.

**INVESTMENT REPORT – IFPIF:** *Marquette Associates:* The Board reviewed the IFPIF Monthly Summary prepared by Marquette Associates for the period ending March 31, 2025. The one-month total net return is (2.3%) and fiscal the year-to-date total net return is 4.4% for an ending market value of \$9,492,295,748. The current asset allocation is as follows: Total Equity at 64.1%, Fixed Income at 29.4%, Alternatives at 6.2% and Cash 0.4%.

*Statement of Results:* The Board reviewed the IFPIF Statement of Results for the period of March 31, 2025. As of March 31, 2025 the beginning value was \$45,435,811.89 and the ending value was \$44,087,960.83 and the net return was (2.27%).

**APPLICATIONS FOR MEMBERSHIP/WITHDRAWALS FROM FUND:** *Application for Membership – Matt Hrynewycz:* The Board reviewed the Application for Membership submitted by Matt Hrynewycz. A motion was made by Trustee Zarth and seconded by Trustee Beyer to accept Matt Hrynewycz effective April 7, 2025 into the Bloomingtondale FPD Fire Pension Fund as a Tier II participant. Motion carried unanimously by voice vote.

**APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS:** *Approve Regular Retirement Benefits – Dennis Kuntzman, Thomas Manion and Christopher Wilson:* The Board reviewed the regular retirement benefit calculation for Dennis Kuntzman prepared by L&A. Battalion Chief Kuntzman had an entry date of January 3, 2005, retirement date of March 3, 2025, effective date of pension of March 4, 2025, 50 years of age at date of retirement, 20 years and 2 months of creditable service, applicable salary of \$145,428.68, applicable pension percentage of 50.42%, amount of originally granted monthly pension of \$6,110.03 and amount of originally granted annual pension of \$73,320.36. A motion was made by Trustee Paliga and seconded by Trustee Zarth to approve Dennis Kuntzman's regular retirement benefit calculated by L&A. Motion carried by roll call vote.

AYES: Trustees Paliga, Beyer and Zarth  
NAYS: None  
ABSENT: Trustees Gray and Ketcham

The Board also reviewed the regular retirement benefit calculation for Thomas Manion prepared by L&A. Firefighter/Paramedic Manion had an entry date of October 1, 2001, retirement date of May 6, 2025, effective date of pension of May 7, 2025, 50 years of age at date of retirement, 23 years and 7 months of creditable service, applicable salary of \$120,579.88, applicable pension percentage of 58.96%, amount of originally granted monthly pension of \$5,924.32 and amount of originally granted annual pension of \$71,091.84. A motion was made by Trustee Paliga and seconded by Trustee Zarth to approve Thomas Manion's regular retirement benefit calculated by L&A. Motion carried by roll call vote.

AYES: Trustees Paliga, Beyer and Zarth  
NAYS: None  
ABSENT: Trustees Gray and Ketcham

The Board also reviewed the regular retirement benefit calculation for Christopher Wilson prepared by L&A. Battalion Chief Wilson had an entry date of January 26, 1998, retirement date of March 2, 2025, effective date of pension of March 3, 2025, 50 years of age at date of retirement, 27 years and 1 month of creditable service, applicable salary of \$147,628.68, applicable pension percentage of 67.71%, amount of originally granted monthly pension of \$8,329.74 and amount of originally granted annual pension of \$99,956.88. A motion was made by Trustee Paliga and seconded by Trustee Zarth to approve Christopher Wilson's regular retirement benefit calculated by L&A. Motion carried by roll call vote.

AYES: Trustees Paliga, Beyer and Zarth  
NAYS: None  
ABSENT: Trustees Gray and Ketcham

**COMMUNICATION AND REPORTS:** *Statements of Economic Interest:* The Board was reminded that the Statements of Economic Interest were due by May 1, 2025.

*Affidavits of Continued Eligibility:* The Board noted that L&A will mail Affidavits of Continued Eligibility to all pensioners in second quarter. A status update will be provided at the next regular meeting.

**OLD BUSINESS:** There was no old business to discuss.

**NEW BUSINESS:** *Certify Board Election Results – Active Member Position:* L&A conducted an election for one of the active member positions on the Bloomingtondale FPD Firefighters' Pension Fund Board of Trustees. James Ketcham ran unopposed and was reelected for a three-year term expiring April 30, 2028. A motion was made by Trustee Zarth and seconded by Trustee Beyer to certify the active member election results. Motion carried unanimously by voice vote.

**TRUSTEE TRAINING UPDATES:** The Board reviewed the Trustee Training Summary and discussed upcoming training opportunities. Trustees were reminded to submit any certificates of completion to L&A for recordkeeping.

*Approval of Trustee Training Registration Fees and Reimbursable Expenses:* There were no trustee training registration fees or reimbursable expenses presented for approval.

**ATTORNEY'S REPORT – REIMER DOBROVOLNY & LABARDI PC:** *Legal Updates:* The Board reviewed the *Legal and Legislative Update* quarterly newsletter. Attorney Mancini discussed pension fund consolidation, recent court cases and decisions, as well as general pension matters with the Board.

**CLOSED SESSION, IF NEEDED:** There was no need for closed session.

**ADJOURNMENT:** A motion was made by Trustee Zarth and seconded by Trustee Paliga to adjourn the meeting at 9:34 a.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for August 6, 2025 at 9:00 a.m.

  
Jimmy Ketcham (Aug 9, 2025 14:50:10 CDT)

Board President or Secretary

Minutes approved by the Board of Trustees on 07/08/2025

*Minutes prepared by Dhara Patel, Professional Services Administrator, Lauterbach & Amen*







# 2025-05-6 Regular Meeting Minutes

Final Audit Report

2025-08-09

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## "2025-05-6 Regular Meeting Minutes" History

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