



**MINUTES OF A REGULAR MEETING OF THE  
BLOOMINGDALE FPD FIREFIGHTERS' PENSION FUND  
BOARD OF TRUSTEES  
AUGUST 6, 2025**



A regular meeting of the Bloomington FPD Firefighters' Pension Fund Board of Trustees was held on Thursday, August 6, 2025 at 9:00 a.m. in the Bloomington FPD Station 1 located at 179 S. Bloomington Road, Bloomington, Illinois 60108, pursuant to notice.

**CALL TO ORDER:** Trustee Ketcham called the meeting to order at 9:01 a.m.

**ROLL CALL:**

**PRESENT:** Trustees James Ketcham, Matthew Beyer and Tom Zarth  
**ABSENT:** Trustee John Paliga  
**ALSO PRESENT:** Attorney Vince Mancini, Reimer Dobrovolny & LaBardi PC; Dhara Patel and Noelle Ness, Lauterbach & Amen (L&A)

**PUBLIC COMMENT:** There was no public comment.

**APPROVAL OF MEETING MINUTES:** *May 6, 2025 Regular Meeting:* The Board reviewed the May 6, 2025 regular meeting minutes. A motion was made by Trustee Ketcham and seconded by Trustee Zarth to approve the May 6, 2025 regular meeting minutes as written. Motion carried unanimously by voice vote.

*Semi-Annual Review of Closed Session Meeting Minutes:* There were no closed session meeting minutes for review.

**ACCOUNTANT'S REPORT – LAUTERBACH & AMEN:** *Monthly Financial Report and Presentation and Approval of Bills:* The Board reviewed the Monthly Financial Report for the one-month period ending May 31, 2025 as prepared by L&A. As of May 31, 2025, the net position held in trust for pension benefits was \$46,323,087.06 with a change in position of \$1,594,604.74. The Board also reviewed the Cash Analysis Report, Revenue Report, Expense Report, Member Contribution Report, Payroll Journal, Quarterly Deduction Report, Quarterly Transfer Report and the Quarterly Disbursement Report for the period March 1, 2025 through May 31, 2025 for total disbursements of \$33,357.65. A motion was made by Trustee Zarth and seconded by Trustee Ketcham to accept the Monthly Financial Report as presented and to approve the disbursements shown on the Quarterly Disbursement Report in the amount of \$33,357.65. Motion carried by roll call vote.

**AYES:** Trustees Ketcham, Beyer and Zarth  
**NAYS:** None  
**ABSENT:** Trustee Paliga

*Additional Bills, if any:* There were no additional bills for approval.

*Discussion/Possible Action – Cash Management Policy:* The Board discussed the current cash management policy and determined that no changes are needed at this time.

**INVESTMENT REPORT – IFPIF:** *Marquette Associates:* The Board reviewed the IFPIF Monthly Summary prepared by Marquette Associates for the period ending May 31, 2025. The one-month total net return was 3.7% and fiscal the year-to-date total net return was 5.1% for an ending market value of \$9,910,426,834. The current asset allocation was as follows: Total Equity at 65.9%, Fixed Income at 27.1%, Alternatives at 6.0% and Cash 0.9%.

*Statement of Results:* The Board reviewed the IFPIF Statement of Results for the period of May 31, 2025. As of May 31, 2025 the beginning value was \$44,431,094.18 and the ending value was \$46,025,603.88 and the net return was 3.65%.

**APPLICATIONS FOR MEMBERSHIP/WITHDRAWALS FROM FUND:** *Application for Membership – Matt Hrynewycz and Nick Paveza:* The Board reviewed the Application for Membership submitted by Nick Paveza. A motion was made by Trustee Ketcham and seconded by Trustee Zarth to accept Nick Paveza effective July 7, 2025 into the Bloomingtondale FPD Fire Pension Fund as a Tier II participant. Motion carried unanimously by voice vote.

The Board noted that Matt Hrynewycz was previously accepted into the Fund. No further action is required at this time.

**APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS:** There were no applications for retirement or disability benefits.

**COMMUNICATION AND REPORTS:** *Affidavits of Continued Eligibility:* The Board noted that L&A mailed second request Affidavits of Continued Eligibility to all the outstanding pensioners in June with a due date of July 15, 2025. To date, two affidavits remain outstanding. Status updates will be provided to the Board as they become available.

*Active Member File Maintenance:* The Board noted that L&A will prepare Active Member File Maintenance letters for distribution to all active members requesting any additional pension file documents.

**OLD BUSINESS:** There was no old business to discuss.

**NEW BUSINESS:** *Review Preliminary Actuarial Valuation:* The Board reviewed the preliminary Actuarial Valuation prepared by L&A. The final report will be reviewed by the Board at the next regular meeting.

*Board Officer Elections – President and Secretary:* The Board discussed Board Officer Elections and nominated the slate of Officers as follows: Trustee Paliga as President and Trustee Ketcham as Secretary. A motion was made by Trustee Ketcham and seconded by Trustee Zarth to elect the slate of Officers as stated. Motion carried unanimously by voice vote.

*FOIA Officer and OMA Designee:* The Board discussed maintaining Trustee Ketcham as the FOIA Officer and OMA Designee. A motion was made by Trustee Beyer and seconded by Trustee Zarth to maintain the FOIA Officer and OMA Designee as stated. Motion carried unanimously by voice vote.

*IDOI Annual Statement:* The Board noted that the IDOI Annual Statement is in process and the final report will be sent to the Board for review upon completion.

*Appointed Member Vacancy:* The Board discussed the appointed member position vacancy. Further discussion will be held at the next regular meeting.

**TRUSTEE TRAINING UPDATES:** The Board reviewed the Trustee Training Summary and discussed upcoming training opportunities. Trustees were reminded to submit any certificates of completion to L&A for recordkeeping.

*Approval of Trustee Training Registration Fees and Reimbursable Expenses:* There were no trustee training registration fees or reimbursable expenses presented for approval.

**ATTORNEY'S REPORT – REIMER DOBROVOLNY & LABARDI PC:** *Review, Adopt and Publish Decision & Order – Dennis Kuntzman, Thomas Manion and Christopher Wilson:* The Board reviewed the Decision and Orders prepared by Attorney Mancini. A motion was made by Trustee Ketcham and seconded by Trustee Zarth to approve, adopt and publish the Decision and Order for Dennis Kuntzman, Thomas Manion and Christopher Wilson as presented. Motion carried by roll call vote.

AYES: Trustees Ketcham, Beyer and Zarth

NAYS: None

ABSENT: Trustee Paliga

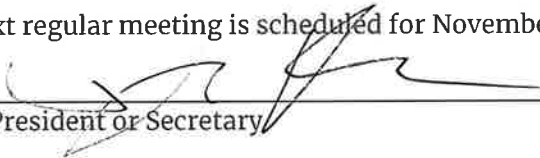
*Discussion/Possible Action – Rules and Regulations:* The Board discussed updating the Rules and Regulations. Further discussion will be held at the next regular meeting.

*Legal Updates:* The Board reviewed the *Legal and Legislative Update* quarterly newsletter. Attorney Mancini discussed pension fund consolidation, recent court cases and decisions, as well as general pension matters with the Board.

**CLOSED SESSION, IF NEEDED:** There was no need for closed session.

**ADJOURNMENT:** A motion was made by Trustee Zarth and seconded by Trustee Ketcham to adjourn the meeting at 9:38 a.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for November 3, 2025 at 9:00 a.m.

  
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Board President or Secretary

Minutes approved by the Board of Trustees on

11/3/25

*Minutes prepared by Dhara Patel, Professional Services Administrator, Lauterbach & Amen*

