Bloomingdale Fire Protection District

Bloomingdale, Illinois

Annual Comprehensive Financial Report

For the Year Ended April 30, 2026

Prepared by:
Finance Department

Bloomingdale Fire Protection District

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September 21, 2026

Board of Trustees and Residents of Bloomingdale
Bloomingdale Fire Protection District #1
179 S. Bloomingdale Rd.
Bloomingdale, Illinois 60108

To the Board of Trustees and Residents of Bloomingdale:

The Annual Comprehensive Financial Report (ACFR) of the Bloomingdale Fire Protection District #1 for the fiscal year ending April 30, 2026 is submitted herewith. The report was prepared by the District's Fire Chief and Finance Supervisor, working with the District's auditor, Illinois NFP Audit & Tax, LLP. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the Bloomingdale Fire Protection District #1. We believe the data presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and the results of operations of the Bloomingdale Fire Protection District #1 as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial affairs have been included.

The Government Finance Officers Association of the United States and Canada (GFOA) offers a Certificate of Achievement for Excellence in Financial Reporting. In order to be awarded a Certificate of Achievement, a government must publish in easily readable and efficiently organized format, an annual comprehensive financial report (ACFR). This report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our ACFR will meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for a certificate.

This letter complements management's discussion and analysis (MD&A) and should be read in conjunction with it. The purpose of this letter of transmittal is to provide an overview of the District and its operations. For detailed information and analysis, please review the MD&A which can be found in the financial section of this report immediately following the report of the independent auditors.

This report includes all funds of the District. The District provides a full range of fire services at three fire stations.

ECONOMIC CONDITION AND OUTLOOK

The Bloomingdale Fire Protection District #1 is a municipal corporation of the State of Illinois. The District covers approximately 14.4 square miles. Communities protected include the Village of Bloomingdale, and portions of Addison, Glendale Heights, Hanover Park, Itasca, Medinah, Roselle and some of the surrounding unincorporated areas of DuPage County. It is located in DuPage County and is approximately 35 miles northwest of downtown Chicago. The District maintains a total of three fire stations. The main fire station is located at 179 S Bloomingdale Rd, Bloomingdale, IL 60108. Additional fire stations are located at 6N480 Keeney Road and 246 S. Gary Avenue.

The District's population was 22,476 in fiscal year 2026, compared with 22,382 in fiscal year 2025. Potential for future population growth is slow due to economic factors such as the downturn of the housing market within the District. From tax year 2016 through 2025, the District's equalized assessed valuation increased by approximately 55% due to a rebound in home values.

The District's annual assessed valuation (EAV) has increased in the last year. Since 2015, the tax rates have been as follows:

Tax Year	EAV	Tax Rate
2015	1,122,634,626	0.7035
2016	1,205,878,582	0.6630
2017	1,214,168,232	0.6420
2018	1,352,989,299	0.6660
2019	1,360,622,147	0.6800
2020	1,393,557,057	0.6870
2021	1,436,864,782	0.6816
2022	1,532,136,109	0.6735
2023	1,610,115,211	0.6769
2024	1,737,648,155	0.6538
2025	1,869,954,144	0.6275

According to the US Census Bureau, in 2016 the total housing units for the District amounted to 8,780 with the median value of a single family home at $306,400. The average household contained an average of 2.42 individuals and 20.3% had children under the age of 18 living with them. Additionally, this contributes to the District's strong demand for fire protection from well-trained and strategically positioned firefighters and paramedics located throughout Bloomingdale.

MAJOR INITIATIVES/HAPPENINGS FOR THE YEAR

The fiscal 2026 Budget for Operations remained fairly static for the year. The District's total revenue budget increased by 12%, or $1,296,752 mostly due to increases in property taxes and ambulance fees. Total expenses decreased by $348,745 or 3.05% primarily due to the district having favorable budget variances in several categories. The District's governmental funds reported combined ending fund balances of $13,117,311, a decrease of $352,155 in comparison with the prior year balance. This decrease can be attributed to increased capital spending and lower ambulance revenue.

FUTURE INITIATIVES/FUTURE DIRECTION

In fiscal year 2027, the District is focused on maintaining a balanced budget. In March 2018, the District passed a no-increase Bond Referendum. This allowed the District to borrow $4.5M for fleet and facility needs over five years. The last $2M was borrowed in August of 2021.

FINANCIAL INFORMATION

Accounting System and Budgetary Control - The District's records for general governmental operations are maintained on the modified accrual basis, with revenues recognized when they are both measurable and available and expenditures generally recognized when a liability is incurred.

In developing and maintaining the District's accounting system, consideration is given to the adequacy of the internal control structure. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the District's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions. Budgetary control is of great importance to the District and has been established at the individual fund level. Financial reports are produced showing budget and actual expenditures by line item and are distributed monthly to District administrative and divisional management and to others upon request.

Individual line items are reviewed and analyzed for budgetary compliance. Personnel expenditures are monitored and controlled at a position level and capital expenditures (items over $10,000 and having a useful life of more than 1 year) are monitored and controlled item by item. Revenue budgets are reviewed monthly. Additionally, all expenditures are reviewed by the Board of Trustees prior to the release of payments.

The Reporting Entity and its Services - This report includes all funds and activities controlled by the District.

The mission of the Bloomingdale Fire Protection District #1 is to ensure the safety and well-being of the district we serve, by prompt and professional services in the event of fire, medical emergencies, disasters, or any other event which may threaten the public welfare.

The District participates in the Illinois Municipal Retirement Fund and the Bloomingdale Firefighters' Pension Fund. The Firefighters' Pension Fund is reported as a fiduciary component unit of the District and is included in the fiduciary fund financial statements in this report.

General Government Functions - The reporting period covered by these financial statements encompasses twelve months. Funds are provided for services by taxes, user fees, interest income, grants, donations, and other miscellaneous sources.

Property taxes are a major source of income for general operations. The District's property taxes make up 84.9 percent of the total revenue for the governmental funds.

As property values continue to increase, the overall assessed valuation or EAV of the District also increased to 1,869,954,144 or a 7.6% increase from the prior year.

The allocation of the property tax levy for 2025 is as follows (amounts for each $100 of assessed value):
``

	2025	2024	2023	2022
Purpose				
General Fund	0.2144	0.2334	0.2521	0.2449
Emer./Rescue Fund	0.0158	0.0180	0.0179	0.0190
Bond & Interest	0.0348	0.0366	0.0385	0.0398
Social Security	0.0064	0.0057	0.0010	0.0058
IMRF	0.0001	0.0001	0.0001	0.0001
Tort/ Liab.	0.0158	0.0165	0.0174	0.0175
Audit Fund	0.0005	0.0005	0.0009	0.0010
Ambulance Fund	0.1731	0.1876	0.2049	0.2049
Pension Fund	0.1627	0.1509	0.1427	0.1400
Aggregate Refunds	0.0039	0.0045	0.0014	0.0005
Total Tax Rate	0.6275	0.6538	0.6769	0.6735

The maximum tax rate for the Corporate Fund is .4000. The maximum tax rate for the Ambulance Fund is .4000.

Fund balance decreased by $352,155 for a total of $13,117,311 as of April 30, 2026. Of this amount, $9,347,821 is unrestricted for continuing operations.

Capital Assets Additions - As of April 30, 2026, the general capital assets net of accumulated depreciation of the Bloomingdale Fire Protection District #1 amounted to $6,287,708. The District purchased $844,058 in additions during the fiscal year.

Independent Audit - Chapter 50, Section 310/2 of the Illinois Revised Statutes requires districts secure a licensed public accountant to perform an annual audit of accounts. The firm of Illinois NFP Audit & Tax, LLP has performed the audit for the year ended April 30, 2026. Their unmodified opinion on the basic financial statements is presented in this report.

OTHER INFORMATION

Certificate of Achievement – The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the Bloomingdale Fire Protection District #1 for its annual comprehensive financial report for first time for the fiscal year ending April 30, 2015. This was the first year the fire protection district has achieved this prestigious award. In order to be awarded the Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for one year. We believe our current report continues to conform to these requirements, and we are submitting it to the Government Finance Officers Association to determine its eligibility for another certificate.

Acknowledgments - The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff. We express our appreciation to the District's employees throughout the organization, especially those instrumental in the successful completion of this report. We would like to thank the members of the Board of Trustees for their interest and support in planning and conducting the financial operation of the District in a responsible and progressive manner.

Respectfully submitted,

Matthew Beyer
Fire Chief

Steve Litko
Lauterbach & Amen, LLP

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Bloomingdale Fire Protection District #1
Illinois

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

April 30, 2024

Christopher P. Morrill

Executive Director/CEO

BLOOMINGDALE FIRE PROTECTION DISTRICT #1

Board of Trustees

Joseph Alexander, Bob Rawski, Matthew Jarka

Fire Commissioners

Ed Aubin, Brandt Leischner, Tom Czajka

Matthew Beyer Fire Chief
Alan Emody Deputy Chief
Robert Spejcher LT/EMS Coordinator

ADMINISTRATION
Debbie Butler Adminisrative Asst.

FIRE PREVENTION
Michael Gross Fire Marshal
Hetul Chokshi Fire Inspector

Jeremy Heitkam Chaplain

Gio Lopez Red Shift Battalion Chief	
Station #21	**Station #23**
LT James Ketcham FF/PM/WR/HM/TR	LT Matt Smith PM/TRT
Thomas Takoy FF/PM	Dave Kaczkos FF/EMT
Augie Cervantez FF/PM	Chris Sniegnowski FF/EMT/FI
Max Kokoszka FF/PM	Adam Bzdelik FF/PM/TEMS
Natalia Jarczyk FF/PM	Jason Stimac FF/PM/DIVE
Tyler Ribrandt FF/PM	Alec Volante FF/PM
Kyle O'Connor FF/PM	

Bill McClintock Gold Shift Battalion Chief	
Station #21	**Station #23**
LT Dan Prokop FF/PM/FI	LT Rich Vinyard PM/HM/FI
Denny Kuntzman III FF/PM/TRT	Nick Johnson FF/PM
Trevor Korinek FF/PM	Butch Mencl FF/PM
Conor Glennon FF/PM	Brian Pennington FF/PM
Robert Troiola FF/PM	Jacob Beezely FF/PM
Stephen Kavanaugh FF/PM	Sebastian Peters FF/PM
Nicholas Paveza FF/PM	

JJ McClimon Black Shift Battalion Chief	
Station #21	**Station #23**
LT Brian Korous FF/PM/TRT/FI	LT John Paliga FF/PM
Jason Provenzano FF/EMT	Greg Heckenbach FF/PM/DIVE
Sierra McNamara FF/PM	Sabastian Koziel FF/PM/DIVE
Carl Strom FF/PM	Kevin Lind FF/PM/DIVE
MJ Sandifer FF/PM	Tyler Gross FF/PM WR
Matt Hrynewycz FF/PM	
Don Craft FF/PM	

UPDATED 043026

POC Firefighters	
Mary Pagnoni	Emanual Spandiary
Tyler Doonan	Cristian Murray

WR = Water Rescue / TRT = Technical Rescue Team / HM = Hazardous Material / FI = Fire Investigations / C = Coordinator / S = Swing

Bloomingdale Fire Protection District
Principal Officials
April 30, 2026

Board of Trustees

Joseph Alexander, President

Bob Rawski, Treasurer

Matthew Jarka, Secretary

Board of Commissioners

Brandt Leischner, Chairperson

Ed Aubin, Commissioner

Tom Czajka, Commissioner

Management Staff

Matthew Beyer, Fire Chief

Alan Emody, Deputy Chief

Illinois NFP Audit & Tax, LLP
Certified Public Accountants

Independent Auditors' Report

To the Board of Trustees
Bloomingdale Fire Protection District
Bloomingdale, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Bloomingdale Fire Protection District as of and for the year ended April 30, 2026, and the related notes to the financial statements, which collectively comprise the Bloomingdale Fire Protection District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Bloomingdale Fire Protection District, as of April 30, 2026, and the respective changes in financial position, where applicable, thereof for the year ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Bloomingdale Fire Protection District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Bloomingdale Fire Protection District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

• Exercise professional judgment and maintain professional skepticism throughout the audit.

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Bloomingdale Fire Protection District's internal control. Accordingly, no such opinion is expressed.

• Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

• Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Bloomingdale Fire Protection District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, major fund budgetary schedules, and certain pension and post-employment benefit disclosures be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Bloomingdale Fire Protection District basic financial statements. The combining and individual fund financial statements and schedules for non-major funds, and other non-required supplemental schedules as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements schedules for non-major funds and other non-required supplemental schedules as listed in the table of contents are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Other Information

Management is responsible for the other information included within the audit report. The other information comprises of the introductory and statistical sections, as listed in the table of contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

IL NFP Audit & Tax, LLP

Chicago, Illinois
September 21, 2026

BLOOMINGDALE FIRE PROTECTION DISTRICT #1

MANAGEMENT'S DISCUSSION AND ANALYSIS

April 30, 2026

As management of the Bloomingdale Fire Protection District #1 (the District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended April 30, 2026. We encourage readers to consider the information presented here in conjunction with the financial statements presented.

FINANCIAL HIGHLIGHTS

- The liabilities and deferred inflows of the District exceed its assets and deferred outflows at the close of the most recent fiscal year by $(9,137,978) (net position). $1,016,375 is restricted for fire and ambulance services and $1,035,352 is restricted for the IMRF Net Pension Asset. $(17,477,413) is unrestricted. The remaining $6,287,708 represents the net investment in capital assets.

- The District's total net position increased by $2,218,704. This change in net position was mostly due to: (1) paying down of principal balance on outstanding debt, (2) The Firefighters' Pension Fund had a 16.6% decrease in net pension liability due to continued employer contributions and strong investment performance

- As of the close of the current fiscal year, the District's governmental funds reported combined ending fund balances of $13,117,311, a decrease of $352,155 in comparison with the prior year balance. This decrease is primarily due to lower ambulance revenue and an increase in capital spending

- At the end of the current fiscal year, unassigned fund balance for the General Fund was $5,828,388 or 66.30% of total General Fund expenditures. The Capital Projects Fund had an assigned fund balance of $3,519,433.

- The District has $765,000 of outstanding bonds payable, net of bond premiums. The District has two more years of debt service outstanding.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the District's finances in a manner similar to a private-sector business.

Government-wide Financial Statements (Continued). The Statement of Net Position presents information on all the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements can be found on pages 10 and 11 of this report.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the District can be divided into two categories: governmental funds and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*

The District maintains eleven individual governmental funds. Information is presented separately for these funds considered major in the governmental fund Balance Sheet and in the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances.

The District adopts an annual appropriated budget for all governmental funds. Budgetary comparison statements and schedules have been provided for the budgeted fund to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 12 to 15 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the District's own programs. Fiduciary funds are reported using full accrual accounting. The basic fiduciary fund financial statements for the Firefighters' Pension Fund can be found on pages 16 and 17 of this report.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The Notes to the Financial Statements can be found on pages 18 to 49 of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found on pages 50 to 59 of this report. Combining nonmajor and individual fund schedules are presented following the required supplementary information on pages 60 to 69 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, liabilities and deferred inflows exceeded assets and deferred outflows by $(9,137,978) at the close of the most recent fiscal year. The deficit is due to the effects of GASB 68 and GASB 75 items which results in the recording of changes in long term pension and OPEB liabilities.

BLOOMINGDALE FIRE PROTECTION DISTRICT #1
NET POSITION

	For the Year Ended April 30,	
	2026	2025
Assets		
Current Assets	$ 26,371,257	$ 26,444,624
Capital Assets	6,287,708	5,896,642
Total Assets	32,658,965	32,341,266
Deferred Outflows	6,313,294	5,909,255
Liabilities		
Due Within One Year	1,477,997	1,841,563
Due in More Than One Year	22,813,533	27,794,916
Total Liabilities	24,291,530	29,636,479
Deferred Inflows	23,818,707	19,970,724
Net Position		
Net Investment in Capital Assets	6,287,708	5,896,642
Restricted Amounts	2,051,727	1,800,431
Unrestricted Amounts	(17,477,413)	(19,053,755)
Total Net Position	$ (9,137,978)	$ (11,356,682)

Governmental Activities. Governmental activities increased the District's net position by $2,218,704. Key elements of this increase are as follows:

BLOOMINGDALE FIRE PROTECTION DISTRICT #1
CHANGE IN NET POSITION

	For the Year Ended April 30,	
	2026	2025
Revenues		
Program Revenues		
Charges for Services	$ 1,152,306	$ 2,423,383
Operating Grants & Contributions	$ -	$ -
General Revenues		
Property Taxes	$ 11,284,894	10,828,195
Other Taxes	$ 129,684	111,725
Other Income	$ 726,448	388,638
Total Revenues	13,293,332	13,751,941
Expenses		
Public Safety	$ 11,059,195	11,397,551
Interest on Long-Term Debt	$ 15,433	25,822
Total Expenses	11,074,628	11,423,373
Change in Net Position	2,218,704	2,328,568
Net Position		
Beginning of Year	(11,356,682)	(13,685,250)
Prior Period Adjustment	0	0
Beginning of Year, Restated	(11,356,682)	(13,685,250)
End of Year	$ (9,137,978)	$ (11,356,682)

- Total revenues decreased by $458,609 (-3.34%) from the prior year
- Property taxes increased by $456,699 (4.22%) from the prior year. Even though the tax rate decreased, the increase to EAV was the driving factor in a total levy increase.
- Charges for services decreased by $1,271,077 (-52.45%) compared to the prior year. This decrease was largely driven by significant adjustments to ambulance billing receivables identified during the billing provider's reconciliation of aged accounts, resulting in lower revenue recognition in FY26.
- Total expenses decreased by $348,745 (-3.05%). The decrease is due to the district having favorable budget variance for several categories including Insurance, Building & Grounds, Equipment and Salaries & Wages

FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of $13,117,311, a decrease of $352,155 in comparison with the prior year balance. The general fund experienced a decrease of $788,538 during the fiscal year. This was primarily due to transfers to the Capital and Pension Fund

The Fire Protection (General) Fund is the chief operating fund of the District. At the end of the current fiscal year, unassigned fund balance in the General Fund was $5,828,388. The unassigned fund balance at fiscal year end is 66.30% of the years total expenses.

GENERAL FUND BUDGETARY HIGHLIGHTS

During the year, there were no budget amendments.

As a major fund, the general sub-fund accounts for the fire operations of the District. Revenues in the general fund totaled $8,802,732. This was $972,461 or (9.95%) under budget. Ambulance revenue was under budgeted due to change in receivables.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. The District's investment in capital assets for its governmental activities as of April 30, 2026 was $6,287,708 (net of accumulated depreciation). This investment in capital assets includes land, buildings, vehicles, and equipment.

Capital Assets (Continued). A summary of changes in capital assets follows:

	Balance May 1, 2025	Additions	Retirements & Adjustments	Balance April 30, 2026
Capital Asset Cost				
Depreciable				
Buildings and improvements	$ 8,834,200	$ 518,626	$ 0	$ 9,352,826
Fire Apparatus	2,670,913	17,000	(1,017,392)	1,670,521
Ambulances	1,034,550	0	0	1,034,550
Fire and rescue equipment	557,918	0	0	557,918
EMS equipment	259,841	141,077	0	400,918
Station equipment	235,575	64,890	0	300,465
Staff vehicles	247,277	102,465	(59,720)	290,022
Specialty vehicles	71,464	0	0	71,464
Office equipment	58,901	0	(13,500)	45,401
Utility vehicles	56,574	0	0	56,574
Dispatch Equipment	-	0	0	0
	14,027,213	844,058	(1,090,612)	13,780,659
Nondepreciable				
Land	355,000	0	0	355,000
Construction in progress	0	0	0	0
	355,000	0	0	355,000
Total Capital Asset Cost	14,382,213	844,058	(1,090,612)	14,135,659
Total Accumulated Depreciation	(8,485,571)	(452,992)	1,090,612	(7,847,951)
	$ 5,896,642	$ 391,066	$ 0	$ 6,287,708

See Note 4 on page 30 of this report for additional information on capital asset activity.

Long-term Debt. As of April 30, 2026, the District has a principal debt outstanding which decreased from $1,375,000 to $765,000. See Note 5 on page 31 - 32 of this report for additional information on debt activity.

ECONOMIC FACTORS

The District's primary revenue sources are property taxes, representing approximately 84.9% of total revenue in the year ended April 30, 2026. The Property Tax Extension Limitation Law allows a taxing district to receive a limited inflationary increase in tax extensions on existing property, plus an additional amount for new construction, and any voter-approved rate increases.

Market conditions of high interest rates also provided favorable conditions to the amount of cash the district possessed during the fiscal year. These conditions also caused some inflationary effects on the expenses of the district.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Bloomingdale Fire Protection District #1 finances for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Bloomingdale Fire Protection District #1, 179 S. Bloomingdale Road, Bloomingdale, Illinois 60108.

Bloomingdale Fire Protection District
Statement of Net Position
April 30, 2026

	Governmental Activities
Assets	
Cash and Investments	$ 10,385,185
Receivables	
Property Taxes	11,733,963
Ambulance Fees and Other	1,262,879
Prepaid Items	1,953,878
Net Pension Asset - IMRF	1,035,352
Capital Assets	
Capital Assets Not Being Depreciated	355,000
Other Capital Assets, Net of Depreciation	5,932,708
Total Capital Assets	6,287,708
Total Assets	32,658,965
Deferred Outflows	
Deferred Items - OPEB	414,479
Deferred Items - IMRF	1,224
Deferred Items - Firefighters' Pension Fund	5,897,591
Total Deferred Outflows	6,313,294
Liabilities	
Accounts Payable	219,221
Due to Pension Fund	150,000
Accrued Liabilities	115,410
Accrued Interest	2,551
Long-term Liabilities	
Due Within One Year	
Bond Payable	635,000
Compensated Absences	139,442
Total OPEB Liability	216,373
Due in More than One Year	
Bond Payable	130,000
Compensated Absences	557,766
Total OPEB Liability	649,120
Net Pension Liability - Firefighters' Pension Fund	21,476,647
Total Liabilities	24,291,530
Deferred Inflows	
Deferred Property Taxes	11,733,963
Deferred Items - OPEB	163,584
Deferred Items - IMRF	154,786
Deferred Items - Firefighters' Pension Fund	11,766,374
Total Deferred Inflows	23,818,707
Net Position	
Net Investment in Capital Assets	6,287,708
Restricted for:	
Fire and Ambulance Services	1,016,375
IMRF Net Pension Asset	1,035,352
Unrestricted	(17,477,413)
Total Net Position	$ (9,137,978)

See Accompanying Notes to the Financial Statements

Bloomingdale Fire Protection District
Statement of Activities
For the Year Ended April 30, 2026

Functions/Programs	Expenses	Program Revenue: Charges for Services	Program Revenue: Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities
Governmental Activities				
Public Safety	$ 11,059,195	$ 1,152,306	$ 0	$ (9,906,889)
Interest on Long-Term Debt	15,433	0	0	(15,433)
Total Governmental Activities	$ 11,074,628	$ 1,152,306	$ 0	(9,922,322)
General Revenues				
Taxes				
Property Taxes				11,284,894
Intergovernmental				129,684
Net Investment Income				275,198
Miscellaneous				451,250
Total General Revenues				12,141,026
Change in Net Position				2,218,704
Net Position,				
Beginning of Year				(11,356,682)
End of Year				$ (9,137,978)

See Accompanying Notes to the Financial Statements

Bloomingdale Fire Protection District
Balance Sheet
Governmental Funds
April 30, 2026

	General	Pension Tax Levy	OPEB	Capital	Debt Service	Other Governmental Funds	Total
Assets							
Cash and Cash Equivalents	$ 5,040,833	$ 200,000	$ 184,776	$ 4,318,670	$ 159,644	$ 481,262	$ 10,385,185
Receivables							
Property Taxes	7,319,001	3,042,415	0	0	650,744	721,803	11,733,963
Ambulance Fees and Other	1,262,879	0	0	0	0	0	1,262,879
Prepaid Items	129,879	0	0	1,823,999	0	0	1,953,878
Total Assets	13,752,592	3,242,415	184,776	6,142,669	810,388	1,203,065	25,335,905
Total Deferred Outflows	0	0	0	0	0	0	0
Total Assets and Deferred Outflows	13,752,592	3,242,415	184,776	6,142,669	810,388	1,203,065	25,335,905
Liabilities							
Accounts Payable	216,361	0	0	0	0	2,860	219,221
Accrued Liabilities	108,963	0	0	0	0	6,447	115,410
Due to Fiduciary Fund	150,000	0	0	0	0	0	150,000
Total Liabilities	475,324	0	0	0	0	9,307	484,631
Deferred Inflows							
Deferred Property Taxes	7,319,001	3,042,415	0	0	650,744	721,803	11,733,963
Total Deferred Inflows	7,319,001	3,042,415	0	0	650,744	721,803	11,733,963
Fund Balance							
Non-Spendable	129,879	0	0	1,823,999	0	0	1,953,878
Restricted	0	200,000	184,776	799,237	159,644	471,955	1,815,612
Assigned	0	0	0	3,519,433	0	0	3,519,433
Unassigned	5,828,388	0	0	0	0	0	5,828,388
Total Fund Balance	5,958,267	200,000	184,776	6,142,669	159,644	471,955	13,117,311
Total Liabilities, Deferred Inflows and Fund Balance	$ 13,752,592	$ 3,242,415	$ 184,776	$ 6,142,669	$ 810,388	$ 1,203,065	$ 25,335,905

See Accompanying Notes to the Financial Statements

Bloomingdale Fire Protection District
Reconciliation of Fund Balances of the Governmental Funds to the Governmental Activities in the Statement of Net Position
April 30, 2026

Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position:

Amounts reported in the Statement of Net Position are different because:	
Fund Balance - Balance Sheet of Governmental Funds	13,117,311
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:	6,287,708
Other long-term assets are not available to pay for current-period expenditures and, therefore, are reported as unavailable revenue in the funds:	
Deferred items related to changes in pension assumptions and differences between expected and actual pension plan experience:	
Deferred Outflows - OPEB	414,479
Deferred Outflows - IMRF	1,224
Deferred Outflows - Firefighters' Pension Fund	5,897,591
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds:	
Accrued Interest	(2,551)
Notes Payable	(765,000)
Compensated Absences	(697,208)
Total OPEB Liability	(865,493)
Net Pension Liability (Asset) - IMRF	1,035,352
Net Pension Liability - Firefighters' Pension Fun	(21,476,647)
Deferred items related to difference between projected and actual earnings on pension plan investments and difference between expected and actual pension plan experience:	
Deferred Inflows - OPEB	(163,584)
Deferred Inflows - IMRF	(154,786)
Deferred Inflows - Firefighters' Pension Fund	(11,766,374)
Net Position of Governmental Activities	$ (9,137,978)

See Accompanying Notes to the Financial Statements

Bloomingdale Fire Protection District
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended April 30, 2026

	General	Pension Tax Levy	OPEB	Capital	Debt Service	Other Governmental Funds	Total
Revenues							
Property Taxes	$ 7,339,782	$ 2,609,979	$ 0	$ 0	$ 631,342	$ 703,791	$ 11,284,894
Intergovernmental	35,446	0	0	0	0	94,238	129,684
Charges for Services	1,152,306	0	0	0	0	0	1,152,306
Investment Income	275,198	0	0	0	0	0	275,198
Miscellaneous	0	0	0	451,250	0	0	451,250
Total Revenues	8,802,732	2,609,979	0	451,250	631,342	798,029	13,293,332
Expenditures							
Current							
Public Safety	8,791,270	2,759,979	49,159	0	0	775,819	12,376,227
Debt Service							
Principal	0	0	0	0	610,000	0	610,000
Interest	0	0	0	0	19,099	0	19,099
Capital Outlay	0	0	0	640,161	0	0	640,161
Total Expenditures	8,791,270	2,759,979	49,159	640,161	629,099	775,819	13,645,487
Excess (Deficiency) of Revenues over Expenditures	11,462	(150,000)	(49,159)	(188,911)	2,243	22,210	(352,155)
Other Financing Sources (Uses)							
Transfer In	0	150,000	0	650,000	0	0	800,000
Transfer Out	(800,000)	0	0	0	0	0	(800,000)
Total Other Financing Sources (Uses)	(800,000)	150,000	0	650,000	0	0	0
Net Change in Fund Balance	(788,538)	0	(49,159)	461,089	2,243	22,210	(352,155)
Fund Balance,							
Beginning of Year	6,746,805	200,000	233,935	5,681,580	157,401	449,745	13,469,466
End of Year	$ 5,958,267	$ 200,000	$ 184,776	$ 6,142,669	$ 159,644	$ 471,955	$ 13,117,311

See Accompanying Notes to the Financial Statements

Bloomingdale Fire Protection District
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of the Governmental Funds to the Governmental Activities in the Statement of Activities
For the Year Ended April 30, 2026

Net Change in Fund Balances - Total Governmental Funds	$ (352,155)
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:	
Capital outlays	844,058
Depreciation expense	(452,992)
Gain/Loss on Disposal of Capital Assets	0
Governmental funds report debt payments as expenditures and debt issuances as revenue. However, in the statement of activities, debt payments and debt issuances are not reported as expenditures and revenue, respectively.	
Principal Payments of Bond Payable	610,000
The issuance of long-term debt in the prior years resulted in: Bond Premiums that were reported as current financial resources in the governmental funds. However, these amounts have been amortized in the government-wide statements:	
Amortization of Bond Premium	17,623
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:	
Change in the following deferred items related to pension investment experience, changes in pension assumptions, and difference between expected and actual pension plan experience:	
Deferred Outflows - OPEB	(83,477)
Deferred Outflows - IMRF	(44,163)
Deferred Outflows - Firefighters' Pension Fund	531,679
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:	
Change in Accrued Interest	3,666
Change in Compensated Absences	76,594
Change in OPEB Liability	(3,409)
Change in Net Pension Liability - IMRF	276,002
Change in Net Pension Liability - Firefighters' Pension Fund	4,270,041
Change in the following deferred items related to difference between expected and actual pension plan experience:	
Deferred Inflows - OPEB	54,331
Deferred Inflows - IMRF	(132,796)
Deferred Inflows - Firefighters' Pension Fund	(3,396,298)
Change in Net Position of Governmental Activities	$ 2,218,704

See Accompanying Notes to the Financial Statements

Bloomingdale Fire Protection District
Statement of Fiduciary Net Position
Fiduciary Funds
April 30, 2026

	Firefighters' Pension Fund
Assets	
Cash and Cash Equivalents	$ 274,975
Prepaids	4,575
Due from District	170,158
Investments, at Fair Value	
Pooled Investments	53,415,485
Total Investments, at Fair Value	53,415,485
Total Assets	53,865,193
Liabilities	
Expenses Due/Unpaid	790
Total Liabilities	790
Net Position Restricted for Pensions	$ 53,864,403

See Accompanying Notes to the Financial Statements

Bloomingdale Fire Protection District
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended April 30, 2026

	Firefighters' Pension Fund
Additions	
Contributions	
Employer	$ 2,959,979
Employee	485,952
Total Contributions	3,445,931
Investment Income	
Net Appreciation in Investment Fair Value	8,591,833
Interest and Dividends	1,058,755
	9,650,588
Less: Investment Expenses	(106,989)
Net Investment Income	9,543,599
Total Additions	12,989,530
Deductions	
Benefits and Refunds	3,786,715
Administrative Expenses	66,894
Total Deductions	3,853,609
Net Increase in Fiduciary Net Position	9,135,921
Net Position Restricted for Pensions, Beginning of Year	44,728,482
End of Year	$ 53,864,403

See Accompanying Notes to the Financial Statements

1. Summary of Significant Accounting Policies

The District is incorporated in Bloomingdale, Illinois. The District operates under a Board-Manager form of government encompassing areas in DuPage County. The mission of the District is to protect the lives and property within the community in a fiscally sound and responsive manner through fire prevention, public education, fire suppression, emergency medical services, and public safety.

The financial statements of Bloomingdale Fire Protection District (the "District"), have been prepared in conformity with Generally Accepted Accounting Principles as applied to local governments. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below:

Financial Reporting Entity

The accompanying financial statements present the District's primary government and any component units over which the District exercises significant influence. Significant influence or accountability is based primarily on operational or financial relationships with the District (as distinct from legal relationships). Management has considered all potential component units and has determined one fiduciary component unit that is required to be included in the financial statements of the District as a pension trust fund.

Government-Wide Financial Statements

The government-wide financial statements include the statement of net position and the statement of activities. Government-wide statements report information on all of the activities of the District as a whole (except for fiduciary activities) and distinguish between the governmental and business-type activities of the District. Governmental activities, which are normally supported by taxes and governmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and other charges between the government's public safety function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

1. Summary of Significant Accounting Policies (Continued)

Fund Financial Statements

Separate fund financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Non-major funds include non-major Special Revenue funds and non-major Capital Projects funds. The combined amounts for these funds are reflected in a single column titled "Other Governmental Funds" in the fund Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances. Detailed statements for non-major funds are presented with Combining and Individual Fund Statements and Schedules in the supplemental schedules of the financial statements.

Funds are organized as major funds or non-major funds within the governmental statements. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the entity or meets the following criteria:

Total assets and deferred outflows, liabilities and deferred inflows, revenues or expenditures and expenses of the individual governmental fund or enterprise fund are at least ten percent of the corresponding total for all funds of that category or type and;

Total assets and deferred outflows, liabilities and deferred inflows, revenues or expenditures and expenses of the individual governmental or enterprise fund are at least five percent of the corresponding total for all governmental and enterprise funds combined.

Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund and proprietary fund financial statements when applicable. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds are those which governmental functions of the District finance. The acquisition, use, and balances of the District's expendable resources and the related liabilities are accounted for through governmental funds. Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government does *not* consider revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recognized when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences, claims, and judgments are reported only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

1. Summary of Significant Accounting Policies (Continued)

Measurement Focus and Basis of Accounting (Continued)

Property taxes, sales taxes, franchise taxes, licenses, charges for service, amounts due from other governments, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period if applicable. Charges for sales and services and miscellaneous revenues are generally recorded as revenue when received in cash because they are generally not measurable until actually received.

Basis of Presentation

The accounts of the District are organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts. The various funds are summarized by type within the financial statements.

The District reports the following major governmental funds:

The *General Fund* is the primary operating fund. It accounts for all financial resources of the general government and fire/ambulance services, except those required to be accounted for in another fund. Expenditures from this fund provide basic District services, such as such as finance and data processing, personnel, and general administration of the District. Revenue sources include taxes, which include property taxes, replacement taxes, interest income and other income. The Ambulance Fund was consolidated into the General Fund during the year ended April 30, 2026.

The *Pension Tax Levy Fund*, a special revenue fund, which accounts for pension contributions. Financing is provided by a specific annual property tax levy.

The *OPEB Fund*, a special revenue fund, which accounts for post-employment benefits related to health insurance and sick buy back. Financing is provided by a specific annual property tax levy.

The *Capital Fund*, which accounts for the District's financial resources that are restricted, committed, or assigned to expenditure for capital outlays such as building and equipment acquisitions.

The *Debt Services Fund*, which accounts for the District's debt service requirements. Financing is provided by a specific annual property tax levy.

1. Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

The District reports the following non-major governmental funds:

Non-major Special Revenue Funds: These funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purpose other than debt service or capital projects. The District reports the *Emergency and Rescue Fund*, *Tort Liability Fund*, *Audit Fund*, *Social Security Fund*, *IMRF Fund*, and *Foreign Fire Insurance Fund* as non-major special revenue funds.

Fiduciary fund level financial statements are custodial in nature and are merely clearing accounts for assets held by the District as an agent for individuals, private organization, or other governments. Fiduciary funds are excluded from government-wide financial statements. The District reports the following fiduciary fund:

Firefighters' Pension Fund - A fiduciary component unit of the District that accounts for the activities of the Firefighters' Pension Fund.

Proprietary fund level financial statements are used to account for activities, which are similar to those found in the private-sector. The measurement focus is upon determination of net income, financial position, and cash flows. The District reports no proprietary funds.

When applicable, on the proprietary fund financial statements, operating revenues are those that flow directly from the operations of the activity, i.e., charges to customers or users who purchase or use the goods or services of that activity. Operating expenses are those that are incurred to provide those goods or services. Non-operating revenues and expenses are items such as investment income and interest expense that are not a result of the direct operations of the activity.

Cash and Investments

For purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on national exchanges are valued at the last reported sales price. Investments that do not have any established market, if any, are reported at estimated fair value.

Pooled Cash

Cash resources of the individual governmental fund types are combined to form a pool of cash and, when applicable, investments. At April 30, 2026, the District's cash was deposited in demand accounts and money market savings accounts.

1. Summary of Significant Accounting Policies (Continued)

Interfund Activity

During the course of normal operations, the District has transactions between funds, including expenditures and transfers of resources to provide services and construct assets. Legally authorized transfers are treated as transfers and are included in the results of operations of Governmental Funds and, when applicable, Proprietary Funds. Transactions between funds that are representative of cash overdrafts from pooled cash and investing are reported as interfund receivables or payables. Short-term amounts owed between funds are classified as "Due to/from other funds".

Receivables

Receivables consist of all revenues earned at year-end that are not yet received as of April 30, 2026. Major receivable balances for governmental activities include property taxes and ambulance fees. The District carries its receivables at cost less an allowance for doubtful accounts. On a periodic basis, the District evaluates its receivables and establishes the amount of its allowance for doubtful accounts based on a history of past write-offs and collections. The allowance for doubtful accounts amounts to $0 for property taxes receivable and $298,159 for ambulance fees receivable.

Prepaid Items and Prepaid Expenditures

Payments made to vendors for services that will benefit periods beyond April 30, 2026 are recorded as prepaid items/expenditures using the consumption method of recognition.

Inventory

Inventory is valued at cost which approximates the lower of cost or net realizable value using the first-in/first-out (FIFO) method. The District reports no inventory as of April 30, 2026.

Deferred Revenue/Unearned Revenue

When applicable, the District reports unearned revenues on its Statement of Net Position and deferred revenues on its Governmental Funds Balance Sheet. For governmental fund financial statements, deferred revenues occur when a potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period or when resources are received by the District before it has a legal claim to them. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for deferred revenue is removed from the Governmental Funds Balance Sheet and revenue is recognized accordingly.

Compensated Absences

Accumulated vacation and sick leave, that is expected to be liquidated with expendable available financial resources, is reported as an expenditure and a fund liability of the governmental fund that will pay it. Accumulated vacation and sick leave of proprietary funds, when applicable, is recorded as an expense and liability of those funds as the benefits accrue to employees.

1. Summary of Significant Accounting Policies (Continued)

Compensated Absences (Continued)

A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations or retirements. The General Fund and Ambulance Fund are used to liquidate the compensated absences liability.

Full-time District employees are entitled to paid vacation time in varying amounts based on years of service. Unused vacation time is generally not carried over from year to year. District employees are entitled to paid sick time in varying amounts based on years of service with a maximum of 432 hours sick hours available for accrual per qualified employee. The District's compensated absences liability at April 30, 2026 comprises of $423,644 of accumulated vacation and $273,564 of sick time.

Capital Assets

Capital assets, which include land, buildings and improvements, equipment, and when applicable, infrastructure assets (e.g., roads and bridges), are reported in the applicable government or business-type activities columns in the government-wide statements. Capital assets are defined as assets with a cost of $10,000 or more. Capital assets are recorded at historical cost if purchased or constructed, or at estimated historical cost if actual historical cost is not available. Donated capital assets, donated works of art and similar items, and capital assets received in a service arrangement are reported at acquisition value rather than fair value. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

All reported capital assets are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation on all assets is computed using the straight-line method over the following estimated lives:

Buildings and Improvements	10 - 50 Years
Fire Apparatus	10 - 20 Years
Ambulance	8 - 10 Years
Fire and Rescue Equipment	6 - 20 Years
EMS Equipment	8 Years
Station Equipment	12 - 25 Years
Staff Vehicles	6 Years
Specialty Vehicles	6 - 20 Years
Office Equipment	8 - 11 Years
Utility Vehicles	12 Years
Dispatch Equipment	15 Years

GASB Statement 34 requires the reporting and depreciation of the new infrastructure expenditures effective with the beginning of the implementation year.

1. Summary of Significant Accounting Policies (Continued)

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position includes a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net assets that applies to a future period(s) and will not be recognized as an outflow of resources, or expenses/expenditures, until then. The District has deferred changes in proportion dealing with pensions and contributions made after the measurement date. The District currently does not have deferred charges on refunding debt. These represent a consumption of net assets that applies to future periods and is not recognized as an outflow of resources until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net assets that applies to a future period(s) and will not be recognized as an inflow of resources, or revenues, until that time. A deferred inflow of resources dealing with pension is reported for the differences between expected and actual experience, the net difference between projected and actual earnings on pension investments, and changes of assumptions.

Long-Term Liabilities

Long-term debt is recognized as a liability of a governmental fund when due. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. Long-term liabilities expected to be financed from proprietary fund operations, when applicable, are accounted for in those funds.

Finance Leases

Leases that span more than twelve months and that do not transfer ownership are recognized as a right-of-use asset and finance lease liability. The right-of-use assets are measured at an amount equal to the present value of the related lease liability plus any lease payments made prior to the lease term, less lease incentives, and plus ancillary charges necessary to place the lease into service. The right-of-use assets are amortized on a straight-line basis over the life of the related lease. Finance leases that transfer ownership are recognized as capital assets at cost and a related lease liability.

Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources.

Non-spendable fund balance - The non-spendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form - prepaid items or inventories; or (b) legally or contractually required to be maintained intact. The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

1. Summary of Significant Accounting Policies (Continued)

Fund Balances (Continued)

Restricted fund balance - This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance - Amounts can only be used for specific purposes pursuant to constraints imposed by ordinances of the District Board of Trustees - the government's highest level of decision-making authority. These committed amounts cannot be used for any other purpose unless the District Board of Trustees removes the specified use by ordinance. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance - This classification reflects assets constrained by the expressed written intent of the District Board of Trustees for capital equipment and/or capital projects.

Unassigned fund balance - This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds. When both restricted and unrestricted resources are available for use, it is the District's policy to use externally restricted resources first, then unrestricted resources - committed, assigned, and unassigned - in order as needed. The District does not have a stabilization policy established.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. If different levels of unrestricted funds are available for spending, the District considers committed funds to be expended first followed by assigned and, lastly unassigned funds.

Net Position Classifications

In the government-wide financial statements, equity is shown as net position and classified into three components:

Net investment in capital assets - These amounts consist of capital assets net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Net investment in capital assets excludes unspent bond or other debt proceeds.

Restricted net position - These amounts consist of net position with constraints placed on its use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. It is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

Unrestricted net position - These amounts consist of all other net position that does not meet the definition of "restricted" or "net investment in capital assets".

1. Summary of Significant Accounting Policies (Continued)

Budgets

The Board of Trustees follows these procedures in establishing the budget:

1. The Fire Chief and budget committee prepare a proposed operating budget which is submitted to the Board of Trustees for their approval. The budget document is made available for public inspection for at least 30 days prior to Board action.
2. The Board of Trustees is required to hold at least one public hearing prior to passage of the annual Budget and Appropriation Ordinance. The budget is an estimate of actual expenditures and the appropriation represents the legal spending limit.
3. The Budget and Appropriation Ordinance must be enacted into law prior to the end of the first quarter of the fiscal year (July 31).
4. The Board of Trustees has the power to: Amend the Budget and Appropriation Ordinance in the same manner as its enactment, transfer between line items of any fund an amount not exceeding in the aggregate the total amount appropriated for that fund, and transfer any appropriation item it anticipates being unexpended to any other appropriation item.
5. Expenditures legally may not exceed the total appropriations at the fund level. All unspent budgetary amounts lapse at year-end. The budget information in the financial statements includes adjustments made during the year.

The budget is prepared for all funds on the same basis as the basic financial statements and is consistent with GAAP. The budget is derived from the annual Budget and Appropriation Ordinance of the District. All budgetary funds are controlled by an integrated budgetary accounting system in accordance, with various legal requirements, which govern the District.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Property Taxes

Property taxes become an enforceable lien on property as of January 1. Taxes are levied each year and are payable in two installments, due in June and September of the following year. DuPage County bills and collects all property taxes and remits them to the District. The District recognizes property taxes in the year in which they attach as an enforceable lien and are available.

2. Deposits

Deposits

At April 30, 2026, the carrying amount of the District's demand deposits in financial institutions was $4,781,676 and the bank balance is $4,899,687.

At April 30, 2026, the carrying amount of the Firefighters' Pension Fund's cash deposits is $274,975 and the bank balance is $274,975.

Custodial Credit Risk - Deposits

In case of cash deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. As of April 30, 2026, the District had no bank deposits which were not insured or covered by collateral. The District has not experienced any losses in such accounts and believes it is not exposed to any significant custodial credit risk on cash and cash equivalents.

Policies for Investments

It is the policy of the District to invest public funds in a manner to conform to all state and local statutes governing the investment of public funds; ensure prudent money management; provide for daily cash flow requirements; and meet the objectives, in priority order, of safety, liquidity, return on investment and public trust.

The District's general credit risk policy is to apply the prudent person rule: Investments shall be made with the exercise of judgment and care, under circumstances then prevailing, which individuals of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital, as well as the probable income to be derived.

3. Investments

Fair Value Measurements

Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District and Firefighters' Pension Fund categorize fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District does not utilize Level 3 inputs. The District does utilize Level 3 inputs.

The Firefighters' Pension Fund uses net asset value ("NAV") per share, or its equivalent, such as member units or an ownership interest in pooled investments, as a practical expedient to estimate the fair values of pooled investments which do not have readily determinable fair values. Investments that are measured at fair value using NAV per share as a practical expedient are not classified within the fair value hierarchy.

3. Investments (Continued)

Fair Value Measurements (Continued) - Specifically, Level 2 inputs are observable to market participants and are the inputs those participants would use in pricing an asset or liability based on market data obtained from sources that are independent from the reporting entity. This would include quoted prices for similar assets and liabilities in active markets or quoted prices for identical or similar assets and liabilities in markets that are not active. As the District's corporate obligations, state/local obligations, federal government obligations and mortgage pools consist of inputs that are observable for a particular asset or liability such as interest rate and yield curves observable at commonly quoted intervals, implied volatilities, and credit spreads, these investments are valued using Level 2 inputs.

The District investments subject to fair value measurements are as follows:

Investments Type	Value as of April 30, 2026	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Debt Securities				
U.S. Treasuries	$ 2,613,068	$ 2,613,068	$ 0	$ 0
U.S. Agencies	399,181	0	399,181	0
Municipal Bonds	213,995	0	213,995	0
Total Investments Measured at Fair Value	3,226,244	$ 2,613,068	$ 613,176	$ 0
Reconciliation to the Government-wide Statement of Net Position				
Certificates of Deposits not Measured at Fair Value	2,377,265			
Total Investment Value	$ 5,603,509			

The Firefighters' Pension Fund investments subject to fair value measurements are as follows:

Investments Type	Value as of April 30, 2026	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Equity or Debt Securities				
None	$ 0	$ 0	$ 0	$ 0
Total Investments Measured at Fair Value	0	$ 0	$ 0	$ 0
Reconciliation to the Government-wide Statement of Net Position				
Pooled Investments Measured at Net Asset Value	53,415,485			
Total Investment Value	$ 53,415,485			

3. Investments (Continued)

Fair Value Measurements (Continued) - The Illinois Firefighters' Pension Investment Fund ("IFPIF") is an investment trust fund responsible for the consolidation and fiduciary management of the pension assets of Illinois suburban and downstate firefighter pension funds. IFPIF was created by Public Act 101-0610, and codified within the Illinois Pension Code, becoming effective January 1, 2020, to streamline investments and eliminate unnecessary and redundant administrative costs, thereby ensuring assets are available to fund pension benefits for the beneficiaries of the participating pension funds. Participation in IFPIF by Illinois suburban and downstate firefighter pension funds is mandatory. Investments of the plan are combined in a commingled external investment pool and held by IFPIF. A schedule of investment expenses is included in IFPIF's annual comprehensive financial report. For additional information on IFPIF's investments, please refer to their annual comprehensive financial report as of June 30, 2024. A copy of that report can be obtained from IFPIF at 1919 South Highland Avenue, Building A, Suite 237, Lombard, IL 60148 or at www.ifpif.org. The NAV of the plan's pooled investment in IFPIF was $53,415,485 at April 30, 2026. The pooled investments consist of the investments as noted in the target allocation table available at www.ifpif.org. Investments in IFPIF are valued at IFPIF's share price, which is the price the investment could be sold. There are no unfunded commitments at year end. The plan may redeem shares by giving notice by 5:00 pm central time on the 1st of each month. Requests properly submitted on or before the 1st of each month will be processed for redemption by the 14th of the month. Expedited redemptions may be processed at the sole discretion of IFPIF.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Mutual funds are not subject to interest rate risk. The following table categorizes interest rate risk for the District:

		Investment Maturity - In Years			
Investment Category	Asset Value	< 1 Year	1 - 5 Years	6 - 10 Years	> 10 Years
U.S. Treasuries	$ 2,613,068	$ 1,196,681	$ 1,416,387	$ 0	$ 0
U.S. Agencies	399,181	267,328	131,853	0	0
Municipal Bonds	213,995	143,351	70,644	0	0
Certificates of Deposits	2,377,265	1,586,929	790,336	0	0
	$ 5,603,509	$ 3,194,289	$ 2,409,220	$ 0	$ 0

The Firefighters' Pension Fund investments comprise of pooled investments that are not subject to interest rate risk.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. U.S. treasuries and mutual funds are not subject to credit risk. The District helps limit its exposure to credit risk by primarily investing in securities issued by the United States Government and/or its agencies that are implicitly guaranteed by the United States Government. As for the Firefighters' Pension Fund, the IFPIF's current investment policy was adopted by the Board of Trustees on June 17, 2022. IFPIF is authorized to invest in all investments allowed by ILCS. The IFPIF shall not be subject to any of the limitations applicable to investments of pension fund assets currently held by the transferor pension funds under Sections 1-113.1 through 1-113.12 or Article 4 of the Illinois Pension Code.

3. Investments (Continued)

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Money market mutual funds, equity mutual funds and insurance contracts are not subject to custodial credit risk. In accordance with the District's investment policy, the District limits its exposure to custodial credit risk by utilizing an independent third party institution to act as a custodian for its securities and collateral.

4. Capital Assets

Capital asset activity for the year ended April 30, 2026, consisted of the following:

	Balance April 30, 2025	Additions	Retirements	Balance April 30, 2026
Governmental Activities				
Assets Not Subject to Depreciation				
Land	$ 355,000	$ 0	$ 0	$ 355,000
Assets Subject to Depreciation				
Dispatch Equipment	0	0	0	0
Utility Vehicles	56,574	0	0	56,574
Office Equipment	58,901	0	(13,500)	45,401
Specialty Vehicles	71,464	0	0	71,464
Staff Vehicles	247,277	102,465	(59,720)	290,022
Station Equipment	235,575	64,890	0	300,465
EMS Equipment	259,841	141,077	0	400,918
Fire and Rescue Equipment	557,918	0	0	557,918
Ambulance	1,034,550	0	0	1,034,550
Fire Apparatus	2,670,913	17,000	(1,017,392)	1,670,521
Buildings and Improvements	8,834,200	518,626	0	9,352,826
Subtotal	14,382,213	844,058	(1,090,612)	14,135,659
Less - Accumulated Depreciation				
Dispatch Equipment	0	0	0	0
Utility Vehicles	(56,574)	0	0	(56,574)
Office Equipment	(53,694)	(4,540)	13,500	(44,734)
Specialty Vehicles	(71,464)	0	0	(71,464)
Staff Vehicles	(151,040)	(30,264)	59,720	(121,584)
Station Equipment	(183,691)	(6,135)	0	(189,826)
EMS Equipment	(194,454)	(26,605)	0	(221,059)
Fire and Rescue Equipment	(430,501)	(22,447)	0	(452,948)
Ambulance	(394,890)	(84,155)	0	(479,045)
Fire Apparatus	(2,316,014)	(65,980)	1,017,392	(1,364,602)
Buildings and Improvements	(4,633,249)	(212,866)	0	(4,846,115)
Subtotal	(8,485,571)	(452,992)	1,090,612	(7,847,951)
Net Capital Assets	$ 5,896,642	$ 391,066	$ 0	$ 6,287,708

4. Capital Assets (Continued)

Depreciation expense was charged to the functions/programs of the primary government as follows:

Governmental Activities – Public Safety	$ 452,992

5. Long-term Liabilities

The District enters into debt transactions to finance additions of machinery and equipment and major improvements to fire facilities. The following debt commitments exist as of April 30, 2026:

	Balance April 30, 2025	Additions	Retirements	Balance April 30, 2026	Amount Due Within One Year	Debt Retired By Fund
Bond Payable						
Series 2018 - $2,500,000	$ 275,000	$ 0	$ (275,000)	$ 0	$ 0	Debt Service
Series 2021 - $2,000,000	1,100,000	0	(335,000)	765,000	635,000	Debt Service
Total Bond Payable	$ 1,375,000	$ 0	$ (610,000)	$ 765,000	$ 635,000	
Bond Premium	$ 17,623	$ 0	$ (17,623)	$ 0		

Bond Payable

General Obligation Bond, Series 2018 - $2,500,000 original principal; dated December 6, 2018; with principal payments ranging from $245,000 to $530,000; interest payable semi-annually on January 1 and July 1 at rates ranging from 3% to 5%.

General Obligation Bond, Series 2021 - $2,000,000 original principal; dated August 2, 2021; with principal payments ranging from $130,000 to $635,000; interest payable semi-annually on January 1 and July 1 at rates ranging from .52% to 1.05%.

The District's future minimum debt payments are as follows:

	Bonds Payable		
	Principal	Interest	Total
April 30, 2027	$ 635,000	$ 7,651	$ 642,651
April 30, 2028	130,000	1,365	131,365
	$ 765,000	$ 9,016	$ 774,016

5. Long-term Liabilities (Continued)

Other long-term liabilities activity is as follows:

	Balance April 30, 2025	Additions and Other Changes	Retirements	Balance April 30, 2026	Amount Due Within One Year	Debt Retired By Fund
Other Long-term Liabilities						
Compensated Absences	$ 773,803	$ 78,166	$ (154,761)	$ 697,208	$ 139,442	General/Ambulance
Net Pension Liability/(Asset)^						
IMRF*	(759,350)	(230,518)	(45,484)	(1,035,352)	0	General/Ambulance
Firefighters' Pension Fund	25,746,688	(483,326)	(3,786,715)	21,476,647	0	Fiduciary Fund
Total OPEB Liability^	862,084	72,898	(69,489)	865,493	216,373	OPEB Fund
	$26,166,016	$ (562,780)	$ (4,056,449)	$22,003,996	$ 355,815	

* - Represents an asset as presented on the Statement of Net Position

^ - These amounts have historically been retired by the General/Ambulance, Fiduciary and OPEB Funds.

6. Compliance and Accountability

At April 30, 2026, none of the District's funds had deficit fund balances.

The following funds of the District had an excess of actual expenditures over legally enacted appropriated amounts for the year ended April 30, 2026:

Fund	Appropriation	Actual	Variance
Pension Tax Levy	$ 2,622,111	$ 2,759,979	$ (137,868)
Emergency and Rescue	312,777	324,467	(11,690)
IMRF	3,000	3,187	(187)

7. Interfund Transactions

In general, transfers are used to (1) move revenues from the fund that collects the money to the fund that expends the money, (2) move receipts restricted or earmarked for debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in a fund to provide operating advances to other funds in accordance with budgetary authorizations.

At April 30, 2026, no interfund receivables and payables exist.

7. Interfund Transactions (Continued)

During the year ended April 30, 2026, interfund transfers were made to (1) fund the Pension Tax Levy Fund in order to fund pension obligations (2) fund the Capital Fund in order to fund capital outlay (3) consolidate the Ambulance Fund into the General Fund:

Fund	Transfer from Other Funds	Transfer to Other Funds
General	$ 0	$ 800,000
Pension Tax Levy	150,000	0
Capital	650,000	0
	$ 800,000	$ 800,000

8. Risk Management

The District is exposed to various risks of loss to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; illnesses of employees; natural disasters; and employee health. The District mitigates these risks through appropriate insurance coverages with various insurance agencies.

There have been no significant reductions in coverage in any program from coverage in the prior year. Amounts of settlements have not exceeded insurance coverage in the past three years.

9. Commitments and Contingencies

At April 30, 2026, the District had no material payable commitments and no contingencies with the exception of the notes payable and capital lease obligations discussed in Note 5.

10. Evaluation of Subsequent Events

The District has evaluated subsequent events through September 21, 2026, the date which the financial statements were available to be issued.

11. Implementation of New GASB (Governmental Accounting Standards Board) Pronouncements

Statement No. 102, *Certain Risk Disclosures*, issued in December 2023, was adopted by the District during the year ended April 30, 2026. This statement requires disclosures of vulnerabilities due to specific concentrations or constraints that could have a substantial financial impact.

Statement No. 103, *Financial Reporting Model Improvements*, issued in April 2024, will be adopted by the District during the year ended April 30, 2027. This pronouncement enhances Management's Discussion and Analysis and clarifies the presentation of proprietary fund statements and budgetary comparisons.

11. Implementation of New GASB (Governmental Accounting Standards Board) Pronouncements (Continued)

Statement No. 104, *Disclosure of Certain Capital Assets*, issued in September 2024, will be adopted by the District during the year ended April 30, 2027. It requires certain types of capital assets, such as lease and subscription assets, to be disclosed separately in the notes to the financial statements.

Statement No. 105, *Subsequent Events*, issued in December 2025, will be adopted by the District during the year ended April 30, 2028. This statement defines the timeframe for subsequent events and establishes reporting requirements for recognized and non-recognized events.

The District management has not yet determined the effect these Statements will have on the District's financial statements.

12. Other Post-Employment Benefits

The net other postemployment health care benefits ("OPEB") liability reported on the statement of net position represents a liability to employees for OPEB. OPEB is a component of exchange transactions, between an employer and its employees, of salaries and benefits for employee services. OPEB are provided to an employee on a deferred-payment basis as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The total OPEB liability represents the District's proportionate share of its OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The total OPEB liability calculation is dependent on critical future (long-term) variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually. GASB 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The proportionate share of each plan's unfunded benefits is presented as a long-term total OPEB liability on the accrual basis of accounting. Any liability for the contractually-required OPEB contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual basis of accounting.

12. Other Post-Employment Benefits (Continued)

Plan Description. The District provides other postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the District and can be amended by the District through its personnel manual. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The plan does not issue a separate report. The plan's latest actuarial valuation is April 30, 2026.

Benefits Provided. The District provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under the District's retirement plan. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan but can purchase a Medicare supplement plan from the District's insurance provider. For certain disabled employees who qualify for health insurance benefits under the Public Safety Employee Benefits Act (PSEBA), the District is required to pay 100% of the cost of basic health insurance for the employee and their dependents for their lifetime.

OPEB Disclosures.

Actuarial Valuation Date	April 30, 2026
Measurement Date of the OPEB Liability	April 30, 2026
Fiscal Year End	April 30, 2026
Membership	
Number of	
- Retirees and Beneficiaries	22
- Inactive, Non-Retired Members	0
- Active Members	43
- Total	65

Deferred Outflows and Deferred Inflows of Resources by Source
(to be recognized in Future OPEB Expenses)

	Deferred Outflows of Resources	Deferred Inflows of Resources
1. Difference between expected and actual experience	$ 359,426	$ 70,959
2. Assumption Changes	55,053	92,625
3. Net Difference between projected and actual earnings on OPEB plan investments	0	0
4. Total	$ 414,479	$ 163,584

12. Other Post-Employment Benefits (Continued)

OPEB Disclosures (Continued).

Deferred outflows and deferred inflows of resources will be recognized in future OPEB expense as follows:

Plan Year Ending April 30	Net Deferred Outflows of Resources
2027	$ 34,847
2028	44,294
2029	45,440
2030	53,064
2031	70,378
Thereafter	2,872
	$ 250,895

The Discount Rate is 4.42% which is the S&P Municipal Bond 20 Year High-Grade Rate Index as of April 30, 2026. The following is a sensitivity analysis of total OPEB liability to changes in the discount rate:

Sensitivity of Total OPEB Liability/(Asset) to the Single Discount Rate Assumption

	1% Decrease 3.42%	Current Single Discount Rate Assumption 4.42%	1% Increase 5.42%
Total OPEB Liability	$ 918,057	$ 865,493	$ 816,248
Plan Net Position	0	0	0
Total OPEB Liability/(Asset)	$ 918,057	$ 865,493	$ 816,248

12. Other Post-Employment Benefits (Continued)

OPEB Disclosures (Continued).

The North American health care rate is 8.00% to 4.50%. The following is a sensitivity analysis of total OPEB liability to changes in the healthcare cost trend rate.

Sensitivity of Total OPEB Liability/(Asset) to the Health Care Rate Assumption

	1% Decrease 7.00% to 3.50%	Current Health Care Rate Assumption 8.00% to 4.50%	1% Increase 9.00% to 5.50%
Total OPEB Liability	$ 802,579	$ 865,493	$ 935,961
Plan Net Position	0	0	0
Total OPEB Liability/(Asset)	$ 802,579	$ 865,493	$ 935,961

Summary of Actuarial Methods and Assumptions Used in the Calculation of the Total OPEB Liability

Methods and Assumptions Used to Determine Total OPEB Liability:

Actuarial Cost Method	Entry-Age Normal
Asset Valuation Method	N/A
Price Inflation	3.00%
Discount Rate	4.42%
Investment Rate of Return	N/A
Health Care Cost Rate	8.00% Initial Health Care Cost Trend Rate (HSA & PPO) 4.50% Ultimate Health Care Cost Trend Rate
Mortality	Fire: PubS.H-2010 Mortality Table – Safety Mortality Table with Mortality Improvement using Scale MP-2020
Other Information:	There were no benefit changes during the year.

12. Other Post-Employment Benefits (Continued)

OPEB Disclosures (Continued).

Schedule of Changes in Total OPEB Liability and Related Ratios
Current Period
Fiscal Year Ended April 30, 2026

A. Total OPEB liability		
1.Service cost	$	23,656
2.Interest on the total OPEB liability		38,389
3.Changes of benefit terms		0
4.Difference between expected and actual experience of the total OPEB liability		0
5.Changes of assumptions		10,853
6.Benefit payments, including refunds of employee contributions		(69,489)
7.Net change in total OPEB liability		3,409
8.Total OPEB liability– beginning		862,084
9.Total OPEB liability – ending	$	865,493
B. Plan net position		
1.Plan fiduciary net position – beginning		0
2.Plan fiduciary net position – ending	$	0
C. Total OPEB liability/(asset)	$	865,493
D. Plan net position as a percentage of the total OPEB liability		0.00%

13. Retirement Fund Commitments – Illinois Municipal Retirement Fund

Plan Description. The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org. The plan's latest actuarial valuation is December 31, 2025.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date). All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement. Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount.

Funding Policy. As set by statute, the District Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate from fiscal year 2026 was .82 percent of annual covered payroll. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. The required contribution for the fiscal year 2026 was $3,187.

13. Retirement Fund Commitments – Illinois Municipal Retirement Fund (Continued)

IMRF Pension Disclosures.

Actuarial Valuation Date	December 31, 2025
Measurement Date of the Net Pension Liability	December 31, 2025
Fiscal Year End	April 30, 2026
Membership	
Number of	
- Retirees and Beneficiaries	4
- Inactive, Non-Retired Members	6
- Active Members	4
- Total	14
Covered Valuation Payroll	$ 355,036
Net Pension Liability	
Total Pension Liability/(Asset)	$ 1,568,540
Plan Fiduciary Net Position	2,603,892
Net Pension Liability/(Asset)	$ (1,035,352)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	166.01%
Net Pension Liability as a Percentage of Covered Valuation Payroll	-291.62%
Development of the Single Discount Rate as of December 31, 2025	
Long-Term Expected Rate of Investment Return	7.25%
Long-Term Municipal Bond Rate	4.83%
Last year ending December 31 in the 2026 to 2125 projection period for which projected benefit payments are fully funded	2125
Resulting Single Discount Rate based on the above development	7.25%
Single Discount Rate Calculated using December 31, 2024 Measurement Date	7.25%
Total Pension Expense/(Income)	$ (95,843)

13. Retirement Fund Commitments – Illinois Municipal Retirement Fund (Continued)

IMRF Pension Disclosures (Continued).

Deferred Outflows and Deferred Inflows of Resources by Source
(to be recognized in Future Pension Expenses)

	Deferred Outflows of Resources	Deferred Inflows of Resources
1. Difference between expected and actual experience	$ 0	$ 22,791
2. Assumption Changes	0	0
3. Net Difference between projected and actual earnings on pension plan investments	0	131,995
4. Subtotal	0	154,786
5. Pension contributions made subsequent to the measurement date	1,224	0
6. Total	$ 1,224	$ 154,786

Deferred outflows and deferred inflows of resources will be recognized in future pension expense as follows:

Plan Year Ending December 31	Net Deferred Inflows of Resources
2026	$ 8,347
2027	(70,889)
2028	(52,967)
2029	(39,277)
2030	0
Thereafter	0
	$ (154,786)

13. Retirement Fund Commitments – Illinois Municipal Retirement Fund (Continued)

IMRF Pension Disclosures (Continued).

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	32.50%	7.35%
International Equity	18.00%	7.45%
Fixed Income	24.00%	4.75%
Real Estate	10.50%	6.25%
Alternative Investments	14.00%	3.90% - 8.50%
Cash Equivalents	1.00%	3.00%
	100.00%	

The single discount rate is calculated in accordance with GASB Statement No. 68. GASB Statement No. 68 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the fund to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. As long as assets are projected to be on hand in a future year, the assumed valuation discount rate is used. In years where assets are not projected to be sufficient to meet benefit payments, the use of a "risk-free" rate is required, as described in the following paragraph. The single discount rate (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). For the purpose of this valuation, the expected rate of return on pension plan investments is 7.25%; the municipal bond rate is 4.83%; and the resulting single discount rate is 7.25%.

Sensitivity of Net Pension Liability/(Asset) to the Single Discount Rate Assumption

	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Total Pension Liability	$ 1,715,251	$ 1,568,540	$ 1,453,018
Plan Fiduciary Net Position	2,603,892	2,603,892	2,603,892
Net Pension Liability/(Asset)	$ (888,641)	$ (1,035,352)	$ (1,150,874)

13. Retirement Fund Commitments – Illinois Municipal Retirement Fund (Continued)

IMRF Pension Disclosures (Continued).

Summary of Actuarial Methods and Assumptions
Used in the Calculation of the Total Pension Liability

Methods and Assumptions Used to Determine Total Pension Liability:

Actuarial Cost Method	Entry-Age Normal
Asset Valuation Method	Market Value of Assets
Price Inflation	2.25%
Salary Increases	2.85% to 13.75%
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2023 valuation pursuant to an experience study of the period 2020-2022.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.
Other Information:	There were no benefit changes during the year.

13. Retirement Fund Commitments – Illinois Municipal Retirement Fund (Continued)

IMRF Pension Disclosures (Continued).

Schedule of Changes in Net Pension Liability and Related Ratios
Current Period
Calendar Year Ended December 31, 2025

A. Total pension liability		
1.Service cost	$	36,188
2.Interest on the total pension liability		109,325
3.Changes of benefit terms		0
4.Difference between expected and actual experience of the total pension liability		(44,063)
5.Changes of assumptions		0
6.Benefit payments, including refunds of employee contributions		(45,484)
7.Net change in total pension liability		55,966
8.Total pension liability– beginning		1,512,574
9.Total pension liability – ending	$	1,568,540
B. Plan fiduciary net position		
1.Contributions – employer	$	2,911
2.Contributions – employee		15,977
3.Net investment income		360,073
4.Benefit payments, including refunds of employee contributions		(45,484)
5.Other (net transfer)		(1,509)
6.Net change in plan fiduciary net position		331,968
7.Plan fiduciary net position – beginning		2,271,924
8.Plan fiduciary net position – ending	$	2,603,892
C. Net pension liability/(asset)	$	(1,035,352)
D. Plan fiduciary net position as a percentage of the total pension liability		166.01%
E. Covered Valuation Payroll	$	355,036
F. Net pension liability as a percentage of covered valuation payroll		-291.62%

14. Retirement Fund Commitments – Firefighters' Pension Fund

Plan Description. The District Firefighters' Pension Fund is a single-employer defined benefit pension plan that covers all sworn firefighter personnel. The District Firefighters' Pension Fund provides retirement, disability, and death benefits, as well as automatic annual cost of living adjustments, to fund members and their beneficiaries. The District Firefighters' Pension Fund issues a separate report that includes financial statements, note disclosures, and required supplementary information. The report may be obtained by contacting the District. Fund members are required to contribute 9.455% of their annual covered payroll. The District is required to contribute at an actuarially determined rate. Although this is a single-employer pension plan, the defined benefits and contribution requirements of the fund members and the District are governed by Illinois Compiled Statutes (40 ILCS 5/4-1) and may only be amended by the Illinois General Assembly. Administrative costs are financed through investments earnings. The fund's latest actuarial valuation is April 30, 2026.

Benefits Provided. The District Firefighters' Pension Fund provides retirement benefits through two tiers of benefits as well as death and disability benefits. Covered employees hired before January 1, 2011 (Tier 1), attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit of one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75% of such salary. Employees with at least ten years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a firefighter who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension and 3% compounded annually thereafter. Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with ten or more years of creditable service are entitled to receive an annual retirement benefit equal to the greater of the average monthly salary obtaining by dividing the total salary during the 48 consecutive months of service within the last of 60 months in which the total salary was the highest by the number of months in that period; or the average monthly salary obtained by dividing the total salary of the firefighter during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Firefighters' salary for pension purposes is capped at $106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3% compounded. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least ten years may retire at or after age 50 and receive a reduced benefit (i.e., ½% for each month under 55). The monthly benefit of a Tier 2 firefighter shall be increased annually at age 60 on the January 1st after the firefighter retires or the first anniversary of the pension starting date, whichever is later. Non-compounding increases occur annually, each January thereafter. The increase is the lesser of 3% or ½ of the change in the Consumer Price Index for the proceeding calendar year.

Funding Policy. Covered employees are required to contribute 9.455% of their base salary to the District Firefighters' Pension Fund. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The District is required to contribute the remaining amounts necessary to finance the fund as actuarially determined by an enrolled actuary.

14. Retirement Fund Commitments – Firefighters' Pension Fund (Continued)

Funding Policy (Continued). Effective January 1, 2011, the District's contributions must accumulate to the point where the past service cost for the District Firefighter's Pension Fund is 90% funded, by the year 2040. The District has chosen to use the following parameters to fund its pension fund above and beyond the state minimum. For fiscal year ended April 30, 2026, the District's contribution was 59.33% of covered payroll.

Firefighters' Pension Fund Disclosures.

Actuarial Valuation Date	May 1, 2025
Measurement Date of the Net Pension Liability	April 30, 2026
Fiscal Year End	April 30, 2026
Membership	
Number of	
- Retirees and Beneficiaries	41
- Inactive, Non-Retired Members	7
- Active Members	43
- Total	91
Covered Valuation Payroll	$ 4,989,133
Net Pension Liability	
Total Pension Liability/(Asset)	$ 75,341,050
Plan Fiduciary Net Position	53,864,403
Net Pension Liability/(Asset)	$ 21,476,647
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	71.49%
Net Pension Liability as a Percentage of Covered Valuation Payroll	430.47%
Development of the Single Discount Rate as of April 30, 2026	
Long-Term Expected Rate of Investment Return	6.75%
Long-Term Municipal Bond Rate	4.74%
Single Discount Rate Calculated using April 30, 2026 Measurement Date	6.75%
Total Pension Expense/(Income)	$ 1,554,557

14. Retirement Fund Commitments – Firefighters' Pension Fund (Continued)

Firefighters' Pension Fund Disclosures (Continued).

Deferred Outflows and Deferred Inflows of Resources by Source
(to be recognized in Future Pension Expenses)

	Deferred Outflows of Resources	Deferred Inflows of Resources
1. Difference between expected and actual experience	$ 3,349,560	$ 1,194,660
2. Assumption Changes	2,548,031	4,372,207
3. Net Difference between projected and actual earnings on pension plan investments	0	6,199,507
4. Subtotal	5,897,591	11,766,374
5. Pension contributions made subsequent to the measurement date	0	0
6. Total	$ 5,897,591	$ 11,766,374

Deferred outflows and deferred inflows of resources will be recognized in future pension expense as follows:

Plan Year Ending April 30	Net Deferred Inflows of Resources
2027	$ (1,982,879)
2028	(2,547,165)
2029	(1,738,675)
2030	(639,204)
2031	622,901
Thereafter	416,239
	$ (5,868,783)

The Discount Rate is 6.75% as of April 30, 2026. The following is a sensitivity analysis of total net pension liability to changes in the discount rate:

Sensitivity of Net Pension Liability/(Asset) to the Single Discount Rate Assumption

	1% Decrease 5.75%	Current Single Discount Rate Assumption 6.75%	1% Increase 7.75%
Net Pension Liability/(Asset)	$ 32,090,863	$ 21,476,647	$ 12,812,106

14. Retirement Fund Commitments – Firefighters' Pension Fund (Continued)

Firefighters' Pension Fund Disclosures (Continued).

The target allocation and long-term expected rate of return is as follows:

Asset Class	Long-Term Expected Rate of Return	Long-Term Inflation Expectation	Long-Term Expected Real Rate of Return	Target Allocation
US Equity	7.50%	2.50%	5.00%	25.00%
Developed Market Equity (Non-US)	7.60%	2.50%	5.10%	13.00%
Emerging Market Equity	8.30%	2.50%	5.80%	7.00%
Private Equity	11.40%	2.50%	8.90%	10.00%
Public Credit	5.50%	2.50%	3.00%	3.00%
Private Credit	9.60%	2.50%	7.10%	7.00%
Core Fixed Income	5.10%	2.50%	2.60%	9.00%
Core Plus Fixed Income	5.60%	2.50%	3.10%	9.00%
Short-Term Treasuries	3.60%	2.50%	1.10%	3.00%
Real Estate	6.40%	2.50%	3.90%	10.00%
Infrastructure	6.90%	2.50%	4.40%	4.00%

Summary of Actuarial Methods and Assumptions
Used in the Calculation of the Total Pension Liability

Methods and Assumptions Used to Determine Total Pension Liability:

Actuarial Cost Method	Entry-Age Normal
Asset Valuation Method	5-Year Smoothed Fair Value
Price Inflation	2.25%
Salary Increases	3.25%
Investment Rate of Return	6.75%
Mortality	Pub-2010 adjusted for plan status
Other Information:	There were no benefit changes during the year.

14. Retirement Fund Commitments – Firefighters' Pension Fund (Continued)

Firefighters' Pension Fund Disclosures (Continued).

Schedule of Changes in Net Pension Liability and Related Ratios - Current Period
Fiscal Year Ended April 30, 2026

A. Total pension liability		
1.Service cost	$	1,173,833
2.Interest on the total pension liability		4,806,804
3.Changes of benefit terms		0
4.Difference between expected and actual experience of the total pension liability		2,671,958
5.Changes of assumptions		0
6.Benefit payments, including refunds of employee contributions		(3,786,715)
7.Net change in total pension liability		4,865,880
8.Total pension liability– beginning		70,475,170
9.Total pension liability – ending	$	75,341,050
B. Plan fiduciary net position		
1.Contributions – employer and other	$	2,959,979
2.Contributions – employee		485,952
3.Net investment income		9,543,599
4.Benefit payments, including refunds of employee contributions		(3,786,715)
5.Administrative and Other (net transfer)		(66,894)
6.Net change in plan fiduciary net position		9,135,921
7.Plan fiduciary net position – beginning		44,728,482
8.Plan fiduciary net position – ending	$	53,864,403
C. Net pension liability/(asset)	$	21,476,647
D. Plan fiduciary net position as a percentage of the total pension liability		71.49%
E. Covered Valuation Payroll	$	4,989,133
F. Net pension liability as a percentage of covered valuation payroll		430.47%

15. Aggregate Pension Disclosures

The following items are disclosed for the District's IMRF pension fund and Firefighter's Pension Fund: (1) pension liabilities, (2) pension assets, (3) deferred outflows of resources related to pensions, (4) deferred inflows of resources related to pensions, and (5) pension expense/expenditures for the period associated with the net pension liabilities.

Aggregate Pension Amounts - All Plans

	IMRF	Firefighter's Pension Fund	Aggregate Amount
Net Pension Liabilities	$ 0	$ 21,476,647	$ 21,476,647
Net Pension Assets	1,035,352	0	1,035,352
Deferred Outflows of Resources	1,224	5,897,591	5,898,815
Deferred Inflows of Resources	154,786	11,766,374	11,921,160
Pension Expense/Expenditures	(95,843)	1,554,557	1,458,714

Bloomingdale Fire Protection District
Other Post-Employment Benefits Disclosures
For the Year Ended April 30, 2026

REQUIRED SUPPLEMENTARY INFORMATION

Multiyear Schedule of Changes in Total OPEB Liability and Related Ratios
Last 10 Plan Years (When Available)

Measurement Date April 30,	2026	2025	2024	2023	2022	2021	2020	2019
Total OPEB liability								
Service cost	$ 23,656	$ 21,767	$ 18,817	$ 18,636	$ 21,811	$ 19,330	$ 22,082	$ 24,117
Interest on the OPEB Liability	38,389	18,137	22,420	32,135	18,012	27,385	31,246	30,265
Changes of benefit terms	0	0	0	0	0	0	0	0
Difference between expected and actual experience of the OPEB Liability	0	503,179	0	(144,261)	0	(30,467)	0	(37,397)
Changes of assumptions	10,853	(16,308)	(9,429)	(40,985)	(83,338)	83,118	13,451	(5,033)
Benefit payments, including refunds of employee contributions	(69,489)	(178,284)	(119,541)	(143,213)	(123,455)	(28,502)	(128,863)	(153,126)
Other Changes	0	0	0	0	0	0	(633)	268,688
Net change in total OPEB liability	3,409	348,491	(87,733)	(277,688)	(166,970)	70,864	(62,717)	127,514
Total OPEB liability– beginning	862,084	513,593	601,326	879,014	1,045,984	975,120	1,037,837	910,323
Total OPEB liability – ending	$ 865,493	$ 862,084	$ 513,593	$ 601,326	$ 879,014	$ 1,045,984	$ 975,120	$ 1,037,837
Plan fiduciary net position								
Plan fiduciary net position - Beginning	0	0	0	0	0	0	0	0
Plan fiduciary net position - Ending	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Total OPEB liability / (asset)	$ 865,493	$ 862,084	$ 513,593	$ 601,326	$ 879,014	$ 1,045,984	$ 975,120	$ 1,037,837
Plan fiduciary net position as a percent of the OPEB Liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Covered Employee Payroll ("CEP")	$ 5,043,666	$ 4,851,044	$ 5,187,808	$ 4,986,436	$ 4,954,983	$ 4,763,657	$ 4,282,435	$ 4,282,435
Total OPEB liability as a % of CEP	17.16%	17.77%	9.90%	12.06%	17.74%	21.96%	22.77%	24.23%

Notes to the Multiyear Schedule of Changes in Employer's Total OPEB Liability:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

There are no assets accumulated in a trust that meet the criteria of GASB codification P22.101 or P52.101 to pay related benefits for the OPEB plan.

Bloomingdale Fire Protection District
IMRF Pension Disclosures
For the Year Ended April 30, 2026

REQUIRED SUPPLEMENTARY INFORMATION

Multiyear Schedule of Contributions
Last 10 Fiscal Years

Fiscal Year Ending	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a % of Covered Payroll
4/30/2017	$ 4,000	$ 3,191	$ 809	$ 221,018	1.44%
4/30/2018	1,827	1,825	2	220,187	0.83%
4/30/2019	1,720	1,720	0	219,003	0.79%
4/30/2020	1,560	1,560	0	187,474	0.83%
4/30/2021	1,997	1,997	0	219,656	0.91%
4/30/2022	2,411	2,411	0	189,206	1.27%
4/30/2023	2,592	2,592	0	288,217	0.90%
4/30/2024	2,522	2,522	0	274,704	0.92%
4/30/2025	3,040	3,040	0	330,940	0.92%
4/30/2026	3,187	3,187	0	390,263	0.82%

Notes to the Multiyear Schedule of Contributions:

The information presented was determined as part of the actuarial valuations as of January 1 of the prior calendar year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 18 years; the asset valuation method was five-year smoothed fair value; and the significant actuarial assumptions were an investment rate of 7.25% annually, projected salary increases assumption of 2.85% to 13.75% plus 2.25% for inflation compounded annually.

Bloomingdale Fire Protection District
IMRF Pension Disclosures (Continued)
For the Year Ended April 30, 2026

REQUIRED SUPPLEMENTARY INFORMATION

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios - Last 10 Plan Years

Measurement Date December 31,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Total pension liability ("TPL")										
Service cost	$ 36,188	$ 29,203	$ 27,770	$ 30,622	$ 24,666	$ 21,305	$ 25,687	$ 25,802	$ 23,741	$ 23,565
Interest on the TPL	109,325	108,355	102,455	99,440	107,726	105,431	115,819	116,660	114,079	112,150
Changes of benefit terms	0	0	0	0	0	0	0	0	0	0
Difference between expected and actual experience of the TPL	(44,063)	(69,107)	22,612	(12,347)	(162,274)	9,472	(176,196)	(24,958)	58,181	4,021
Changes of assumptions	0	0	(732)	0	0	(4,820)	0	36,971	(45,799)	0
Benefit payments, including refunds of employee contributions	(45,484)	(71,665)	(71,215)	(78,183)	(96,588)	(106,239)	(106,562)	(118,193)	(115,449)	(112,761)
Net change in total pension liability	55,966	(3,214)	80,890	39,532	(126,470)	25,149	(141,252)	36,282	34,753	26,975
Total pension liability– beginning	1,512,574	1,515,788	1,434,898	1,395,366	1,521,836	1,496,687	1,637,939	1,601,657	1,566,904	1,539,929
Total pension liability – ending	$ 1,568,540	$ 1,512,574	$ 1,515,788	$ 1,434,898	$ 1,395,366	$ 1,521,836	$ 1,496,687	$ 1,637,939	$ 1,601,657	$ 1,566,904
Plan fiduciary net position										
Contributions – employer	$ 2,911	$ 3,049	$ 2,523	$ 2,712	$ 2,407	$ 1,824	$ 1,449	$ 1,738	$ 2,002	$ 3,583
Contributions – employee	15,977	15,245	12,342	13,715	12,038	9,885	8,356	9,900	10,601	8,909
Net investment income	360,073	222,789	225,840	(325,291)	400,494	306,642	390,046	(150,706)	365,621	127,241
Benefit payments, including refunds of employee contributions	(45,484)	(71,665)	(71,215)	(78,183)	(96,588)	(106,239)	(106,562)	(118,193)	(115,449)	(112,761)
Other (net transfer)	(1,509)	(105,934)	54,009	2,380	(193,624)	8,871	(167,435)	39,627	(30,181)	11,867
Net change in plan fiduciary net position	331,968	63,484	223,499	(384,667)	124,727	220,983	125,854	(217,634)	232,594	38,839
Plan fiduciary net position - Beginning	2,271,924	2,208,440	1,984,941	2,369,608	2,244,881	2,023,898	1,898,044	2,115,678	1,883,084	1,844,245
Plan fiduciary net position - Ending	$ 2,603,892	$ 2,271,924	$ 2,208,440	$ 1,984,941	$ 2,369,608	$ 2,244,881	$ 2,023,898	$ 1,898,044	$ 2,115,678	$ 1,883,084
Net pension liability / (asset)	$ (1,035,352)	$ (759,350)	$ (692,652)	$ (550,043)	$ (974,242)	$ (723,045)	$ (527,211)	$ (260,105)	$ (514,021)	$ (316,180)
Plan fiduciary net position as a percent of the TPL	166.01%	150.20%	145.70%	138.33%	169.82%	147.51%	135.23%	115.88%	132.09%	120.18%
Covered Payroll ("CP")	$ 355,036	$ 338,778	$ 274,274	$ 304,775	$ 247,040	$ 219,656	$ 185,686	$ 219,998	$ 235,579	$ 197,971
Net pension liability as a % of CP	-291.62%	-224.14%	-252.54%	-180.48%	-394.37%	-329.17%	-283.93%	-118.23%	-218.19%	-159.71%

Bloomingdale Fire Protection District
Firefighters' Pension Disclosures
For the Year Ended April 30, 2026

REQUIRED SUPPLEMENTARY INFORMATION

Multiyear Schedule of Contributions
Last 10 Fiscal Years

Fiscal Year Ending	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a % of Covered Payroll
4/30/2017	$ 1,549,557	$ 1,338,115	$ 211,442	$ 4,065,570	32.91%
4/30/2018	1,683,809	1,389,319	294,490	4,197,701	33.10%
4/30/2019	1,829,415	1,639,785	189,630	3,939,666	41.62%
4/30/2020	1,947,096	1,821,983	125,113	4,404,491	41.37%
4/30/2021	2,002,460	2,038,023	(35,563)	4,547,637	44.81%
4/30/2022	2,254,426	2,181,798	72,628	4,542,028	48.04%
4/30/2023	2,351,811	2,358,868	(7,057)	4,646,539	50.77%
4/30/2024	2,162,649	2,291,005	(128,356)	4,824,474	47.49%
4/30/2025	2,320,030	2,280,575	39,455	4,981,269	45.78%
4/30/2026	2,646,991	2,959,979	(312,988)	4,989,133	59.33%

Notes to the Multiyear Schedule of Contributions:

The information presented was determined as part of the actuarial valuations as of January 1 of the prior calendar year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 17 years; the asset valuation method was five-year smoothed fair value; and the significant actuarial assumptions were an investment rate of 6.75% annually, projected salary increases assumption of 3.50% to 10.29% plus 2.25% for inflation compounded annually.

Bloomingdale Fire Protection District
Firefighters' Pension Disclosures (Continued)
For the Year Ended April 30, 2026

REQUIRED SUPPLEMENTARY INFORMATION

Multiyear Schedule of Investment Returns
Last 10 Fiscal Years

Fiscal Year Ending	Annual Money-weighted Rate of Return, Net of Investment Expense
4/30/2017	8.84%
4/30/2018	9.23%
4/30/2019	10.23%
4/30/2020	12.12%
4/30/2021	27.16%
4/30/2022	-7.20%
4/30/2023	0.70%
4/30/2024	10.49%
4/30/2025	10.60%
4/30/2026	21.50%

Bloomingdale Fire Protection District
Firefighters' Pension Disclosures (Continued)
For the Year Ended April 30, 2026

REQUIRED SUPPLEMENTARY INFORMATION

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios - Last 10 Plan Years

Measurement Date	4/30/2026	4/30/2025	4/30/2024	4/30/2023	4/30/2022	4/30/2021	4/30/2020	4/30/2019	4/30/2018	4/30/2017
Total pension liability ("TPL")										
Service cost	$ 1,173,833	$ 1,212,032	$ 1,208,255	$ 1,213,943	$ 1,587,086	$ 1,768,663	$ 1,322,584	$ 1,466,476	$ 1,314,798	$ 1,238,623
Interest on the TPL	4,806,804	4,372,374	4,198,547	4,001,989	3,724,024	3,720,318	3,595,983	3,406,441	3,270,348	3,434,302
Changes of benefit terms	0	0	0	(99,786)	0	0	478,509	0	0	0
Difference between expected and actual experience of the TPL	2,671,958	564,542	718,389	452,712	(3,030,900)	(795,736)	(173,291)	186,335	(21,737)	289,352
Changes of assumptions	0	784,479	342,485	(1,588,050)	(9,360,487)	(1,440,534)	8,420,485	(2,509,436)	2,903,876	(5,639,534)
Benefit payments, including refunds of employee contributions	(3,786,715)	(3,441,944)	(3,134,052)	(2,902,892)	(2,727,794)	(2,449,676)	(2,228,849)	(2,037,409)	(1,988,637)	(1,988,696)
Net change in total pension liability	4,865,880	3,491,483	3,333,624	1,077,916	(9,808,071)	803,035	11,415,421	512,407	5,478,648	(2,665,953)
Total pension liability– beginning	70,475,170	66,983,687	63,650,063	62,572,147	72,380,218	71,577,183	60,161,762	59,649,355	54,170,707	56,836,660
Total pension liability – ending	$ 75,341,050	$ 70,475,170	$ 66,983,687	$ 63,650,063	$ 62,572,147	$ 72,380,218	$ 71,577,183	$ 60,161,762	$ 59,649,355	$ 54,170,707
Plan fiduciary net position										
Contributions – employer	$ 2,959,979	$ 2,280,575	$ 2,291,005	$ 2,358,868	$ 2,181,798	$ 2,038,023	$ 1,821,983	$ 1,639,785	$ 1,389,319	$ 1,338,115
Contributions – employee	485,952	468,498	460,600	439,301	409,641	408,727	416,445	406,701	388,719	398,248
Contributions – other	0	3,795	0	0	0	0	0	0	59,479	988
Net investment income	9,543,599	4,272,128	3,968,392	226,465	(2,188,511)	8,617,701	(361,787)	1,929,261	1,739,355	1,912,322
Benefit payments, including refunds of employee contributions	(3,786,715)	(3,441,944)	(3,134,052)	(2,902,892)	(2,727,794)	(2,449,676)	(2,228,849)	(2,037,409)	(1,988,637)	(1,988,696)
Administative expenses	(66,894)	(49,727)	(47,028)	(59,042)	(54,726)	(57,822)	(63,608)	(63,706)	(69,883)	(80,483)
Prior Period Audit Adjustment	0	0	0	0	0	0	0	200,000	0	0
Net change in plan fiduciary net position	9,135,921	3,533,325	3,538,917	62,700	(2,379,592)	8,556,953	(415,816)	2,074,632	1,518,352	1,580,494
Plan fiduciary net position - Beginning	44,728,482	41,195,157	37,656,240	37,593,540	39,973,132	31,416,179	31,831,995	29,757,363	28,239,011	26,658,517
Plan fiduciary net position - Ending	$ 53,864,403	$ 44,728,482	$ 41,195,157	$ 37,656,240	$ 37,593,540	$ 39,973,132	$ 31,416,179	$ 31,831,995	$ 29,757,363	$ 28,239,011
Net pension liability / (asset)	$ 21,476,647	$ 25,746,688	$ 25,788,530	$ 25,993,823	$ 24,978,607	$ 32,407,086	$ 40,161,004	$ 28,329,767	$ 29,891,992	$ 25,931,696
Plan fiduciary net position as a percent of the TPL	71.49%	63.47%	61.50%	59.16%	60.08%	55.23%	43.89%	52.91%	49.89%	52.13%
Covered Payroll ("CP")	$ 4,989,133	$ 4,981,269	$ 4,824,474	$ 4,646,539	$ 4,542,028	$ 4,547,637	$ 4,404,491	$ 3,939,666	$ 4,197,701	$ 4,065,570
Net pension liability as a % of CP	430.47%	516.87%	534.54%	559.42%	549.94%	712.61%	911.82%	719.09%	712.10%	637.84%

Bloomingdale Fire Protection District
General Fund
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended April 30, 2026

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues				
Property Taxes	$ 7,393,693	$ 7,393,693	$ 7,339,782	$ (53,911)
Intergovernmental	40,000	40,000	35,446	(4,554)
Charges for Services	2,290,000	2,290,000	1,152,306	(1,137,694)
Investment Income	51,500	51,500	275,198	223,698
Total Revenues	9,775,193	9,775,193	8,802,732	(972,461)
Expenditures				
Current				
Public Safety				
General and Administrative	102,600	102,600	94,202	8,398
Utilities	94,500	94,500	94,100	400
Salaries and Wages	5,834,595	5,834,595	5,818,172	16,423
Equipment	655,500	655,500	621,868	33,632
Vehicles	266,500	266,500	270,906	(4,406)
Building and Grounds	149,400	149,400	100,089	49,311
Training and Education	76,000	76,000	75,815	185
Insurance	1,760,900	1,760,900	1,633,733	127,167
Uniforms	84,500	84,500	82,385	2,115
Total Expenditures	9,024,495	9,024,495	8,791,270	233,225
Excess (Deficiency) of Revenues over Expenditures	750,698	750,698	11,462	(739,236)
Other Financing Uses				
Transfers Out	(800,000)	(800,000)	(800,000)	0
Total Other Financing Uses	(800,000)	(800,000)	(800,000)	0
Net Change in Fund Balance	$ (49,302)	$ (49,302)	(788,538)	$ (739,236)
Fund Balance,				
Beginning of Year			6,746,805	
End of Year			$ 5,958,267	

Bloomingdale Fire Protection District
Pension Tax Levy Fund
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended April 30, 2026

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues				
Property Taxes	$ 2,622,111	$ 2,622,111	$ 2,609,979	$ (12,132)
Total Revenues	2,622,111	2,622,111	2,609,979	(12,132)
Expenditures				
Current				
Public Safety				
Pension Contributions	2,622,111	2,622,111	2,759,979	(137,868)
Total Expenditures	2,622,111	2,622,111	2,759,979	(137,868)
Excess (Deficiency) of Revenues over Expenditures	0	0	(150,000)	(150,000)
Other Financing Sources				
Transfers In	0	0	150,000	150,000
Total Other Financing Sources	0	0	150,000	150,000
Net Change in Fund Balance	$ 0	$ 0	0	$ 0
Fund Balance,				
Beginning of Year			200,000	
End of Year			$ 200,000	

Bloomingdale Fire Protection District
OPEB Fund
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended April 30, 2026

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Total Revenues	$ 0	$ 0	$ 0	$ 0
Expenditures				
Current				
Public Safety				
Sick Buy Back	190,000	190,000	49,159	140,841
Total Expenditures	190,000	190,000	49,159	140,841
Net Change in Fund Balance	$ (190,000)	$ (190,000)	(49,159)	$ 140,841
Fund Balance,				
Beginning of Year			233,935	
End of Year			$ 184,776	

Bloomingdale Fire Protection District
Notes to Required Supplementary Information
For the Year Ended April 30, 2026

Budgets are adopted on a basis consistent with generally accepted accounting principles. The annual budget is legally enacted and provides for a legal level of control at the fund level. All annual appropriations lapse at fiscal year end.

Bloomingdale Fire Protection District
Capital Fund
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended April 30, 2026

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Total Revenues				
Miscellaneous	$ 300,000	$ 300,000	$ 451,250	$ 151,250
Total Revenues	300,000	300,000	451,250	151,250
Expenditures				
Capital Outlay	2,174,560	2,174,560	640,161	1,534,399
Total Expenditures	2,174,560	2,174,560	640,161	1,534,399
Excess (Deficiency) of Revenues over Expenditures	(1,874,560)	(1,874,560)	(188,911)	1,685,649
Other Financing Sources				
Transfers In	650,000	650,000	650,000	0
Total Other Financing Sources	650,000	650,000	650,000	0
Net Change in Fund Balance	$ (1,224,560)	$ (1,224,560)	461,089	$ 1,685,649
Fund Balance,				
Beginning of Year			5,681,580	
End of Year			$ 6,142,669	

Bloomingdale Fire Protection District
Debt Service Fund
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended April 30, 2026

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues				
Property Taxes	$ 635,979	$ 635,979	$ 631,342	$ (4,637)
Total Revenues	635,979	635,979	631,342	(4,637)
Expenditures				
Debt Service				
Principal	609,550	609,550	610,000	(450)
Interest and Other	19,549	19,549	19,099	450
Total Expenditures	629,099	629,099	629,099	0
Net Change in Fund Balance	$ 6,880	$ 6,880	2,243	$ (4,637)
Fund Balance,				
Beginning of Year			157,401	
End of Year			$ 159,644	

Bloomingdale Fire Protection District
Combining Fund Schedule - Non-major Funds
Combining Balance Sheet
April 30, 2026

	Special Revenue Funds						
	Emergency and Rescue	Tort Liability	Audit	Social Security	IMRF	Foreign Fire Insurance	Total
Assets							
Cash and Investments	$ 161,365	$ 54,384	$ 11,264	$ 12,871	$ 110,777	$ 130,601	$ 481,262
Receivables							
Property Taxes	295,453	295,453	9,350	119,677	1,870	0	721,803
Total Assets	456,818	349,837	20,614	132,548	112,647	130,601	1,203,065
Total Deferred Outflows	0	0	0	0	0	0	0
Total Assets and Deferred Outflows	456,818	349,837	20,614	132,548	112,647	130,601	1,203,065
Liabilities							
Accounts Payable	2,860	0	0	0	0	0	2,860
Accrued Liabilities	4,501	0	0	1,903	43	0	6,447
Total Liabilities	7,361	0	0	1,903	43	0	9,307
Deferred Inflows							
Deferred Property Taxes	295,453	295,453	9,350	119,677	1,870	0	721,803
Total Deferred Inflows	295,453	295,453	9,350	119,677	1,870	0	721,803
Fund Balances							
Restricted	154,004	54,384	11,264	10,968	110,734	130,601	471,955
Total Fund Balances	154,004	54,384	11,264	10,968	110,734	130,601	471,955
Total Liabilities, Deferred Inflows, and Fund Balances	$ 456,818	$ 349,837	$ 20,614	$ 132,548	$ 112,647	$ 130,601	$ 1,203,065

Bloomingdale Fire Protection District
Combining Fund Schedule - Non-major Funds
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended April 30, 2026

	Special Revenue Funds						
	Emergency and Rescue	Tort Liability	Audit	Social Security	IMRF	Foreign Fire Insurance	Total
Revenues							
Property Taxes	$ 310,496	$ 284,621	$ 8,625	$ 98,324	$ 1,725	$ 0	$ 703,791
Intergovernmental	0	0	0	0	0	94,238	94,238
Total Revenues	310,496	284,621	8,625	98,324	1,725	94,238	798,029
Expenditures							
Current							
Public Safety	324,467	272,344	13,500	109,117	3,187	53,204	775,819
Total Expenditures	324,467	272,344	13,500	109,117	3,187	53,204	775,819
Net Change in Fund Balances	(13,971)	12,277	(4,875)	(10,793)	(1,462)	41,034	22,210
Fund Balance,							
Beginning of Year	167,975	42,107	16,139	21,761	112,196	89,567	449,745
End of Year	$ 154,004	$ 54,384	$ 11,264	$ 10,968	$ 110,734	$ 130,601	$ 471,955

Bloomingdale Fire Protection District
Emergency and Rescue Fund
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended April 30, 2026

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues				
Property Taxes	$ 312,777	$ 312,777	$ 310,496	$ (2,281)
Total Revenues	312,777	312,777	310,496	(2,281)
Expenditures				
Current				
Public Safety				
Salaries and Wages	241,277	241,277	265,296	(24,019)
Equipment	71,500	71,500	59,171	12,329
Total Expenditures	312,777	312,777	324,467	(11,690)
Net Change in Fund Balance	$ 0	$ 0	(13,971)	$ (13,971)
Fund Balance,				
Beginning of Year			167,975	
End of Year			$ 154,004	

Bloomingdale Fire Protection District
Tort Liability Fund
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended April 30, 2026

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues				
Property Taxes	$ 286,712	$ 286,712	$ 284,621	$ (2,091)
Total Revenues	286,712	286,712	284,621	(2,091)
Expenditures				
Current				
Public Safety				
Insurance	305,000	305,000	272,344	32,656
Total Expenditures	305,000	305,000	272,344	32,656
Net Change in Fund Balance	$ (18,288)	$ (18,288)	12,277	$ 30,565
Fund Balance,				
Beginning of Year			42,107	
End of Year			$ 54,384	

Bloomingdale Fire Protection District
Audit Fund
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended April 30, 2026

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues				
Property Taxes	$ 8,688	$ 8,688	$ 8,625	$ (63)
Total Revenues	8,688	8,688	8,625	(63)
Expenditures				
Current				
Public Safety				
Audit Fees	13,500	13,500	13,500	0
Total Expenditures	13,500	13,500	13,500	0
Net Change in Fund Balance	$ (4,812)	$ (4,812)	(4,875)	$ (63)
Fund Balance,				
Beginning of Year			16,139	
End of Year			$ 11,264	

Bloomingdale Fire Protection District
Social Security Fund
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended April 30, 2026

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues				
Property Taxes	$ 99,046	$ 99,046	$ 98,324	$ (722)
Total Revenues	99,046	99,046	98,324	(722)
Expenditures				
Current				
Public Safety				
FICA Contributions	120,908	120,908	109,117	11,791
Total Expenditures	120,908	120,908	109,117	11,791
Net Change in Fund Balance	$ (21,862)	$ (21,862)	(10,793)	$ 11,069
Fund Balance,				
Beginning of Year			21,761	
End of Year			$ 10,968	

Bloomingdale Fire Protection District
IMRF Fund
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended April 30, 2026

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues				
Property Taxes	$ 1,738	$ 1,738	$ 1,725	$ (13)
Total Revenues	1,738	1,738	1,725	(13)
Expenditures				
Current				
Public Safety				
IMRF Contributions	3,000	3,000	3,187	(187)
Total Expenditures	3,000	3,000	3,187	(187)
Net Change in Fund Balance	$ (1,262)	$ (1,262)	(1,462)	$ (200)
Fund Balance,				
Beginning of Year			112,196	
End of Year			$ 110,734	

Bloomingdale Fire Protection District
Foreign Fire Insurance Fund
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended April 30, 2026

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues				
Intergovernmental	$ 65,000	$ 65,000	$ 94,238	$ 29,238
Total Revenues	65,000	65,000	94,238	29,238
Expenditures				
Current				
Public Safety				
Equipment	65,000	65,000	53,204	11,796
Total Expenditures	65,000	65,000	53,204	11,796
Net Change in Fund Balance	$ 0	$ 0	41,034	$ 41,034
Fund Balance,				
Beginning of Year			89,567	
End of Year			$ 130,601	

STATISTICAL SECTION (UNAUDITED)

Page(s)

Financial Trend Schedules

These schedules contain trend information to help the reader understand how the District's financial performance and well-being has changed over time. 70 - 76

Revenue Capacity Schedules

These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax. 77 - 78

Debt Capacity Schedules

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future. 79 - 83

Demographic and Economic Schedules

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place. 84 - 85

Operating Schedules

These schedules contain service and asset data to help the reader understand how the information in the District's financial report relates to the services the district provides and the activities it performs. 86 - 88

Bloomingdale Fire Protection District
Government-Wide Net Position by Component
Last Ten Fiscal Years
April 30, 2026

Fiscal Year	Net Investment in Capital Assets	Restricted	Unrestricted	Total
Government Activities				
2017	$ 6,958,438	$ 610,202	$ (23,311,508)	$ (15,742,868)
2018	6,556,296	1,063,183	(24,481,111)	(16,861,632)
2019	6,147,842	496,987	(25,394,609)	(18,749,780)
2020	6,049,530	462,261	(28,181,826)	(21,670,035)
2021	6,095,208	765,345	(29,403,049)	(22,542,496)
2022	6,021,949	1,136,023	(27,211,648)	(20,053,676)
2023	5,701,599	1,649,088	(24,810,884)	(17,460,197)
2024	6,073,787	1,794,866	(21,553,903)	(13,685,250)
2025	5,896,642	1,800,431	(19,053,755)	(11,356,682)
2026	6,287,708	2,051,727	(17,477,413)	(9,137,978)
Total Primary Government				
2017	$ 6,958,438	$ 610,202	$ (23,311,508)	$ (15,742,868)
2018	6,556,296	1,063,183	(24,481,111)	(16,861,632)
2019	6,147,842	496,987	(25,394,609)	(18,749,780)
2020	6,049,530	462,261	(28,181,826)	(21,670,035)
2021	6,095,208	765,345	(29,403,049)	(22,542,496)
2022	6,021,949	1,136,023	(27,211,648)	(20,053,676)
2023	5,701,599	1,649,088	(24,810,884)	(17,460,197)
2024	6,073,787	1,794,866	(21,553,903)	(13,685,250)
2025	5,896,642	1,800,431	(19,053,755)	(11,356,682)
2026	6,287,708	2,051,727	(17,477,413)	(9,137,978)

Data Source
Fire District Records

Bloomingdale Fire Protection District
Government-Wide Expenses, Program Revenues and Net Expenses
Last Ten Fiscal Years
April 30, 2026

	EXPENSES		
	Governmental Activities		
Fiscal Year	Public Safety	Interest on Long-Term Debt	Subtotal
2017	$ 10,573,256	$ 28,936	$ 10,602,192
2018	10,835,267	11,880	10,847,147
2019	10,294,290	43,316	10,337,606
2020	13,157,514	109,941	13,267,455
2021	11,271,621	84,717	11,356,338
2022	9,969,836	69,061	10,038,897
2023	9,916,634	54,806	9,971,440
2024	10,756,146	38,990	10,795,136
2025	11,397,551	25,822	11,423,373
2026	11,059,195	15,433	11,074,628

	PROGRAM REVENUES		
	Governmental Activities		
	Charges for Services	Operating Grants & Contributions	Subtotal
2017	$ 983,723	$ 225,640	$ 1,209,363
2018	1,090,031	11,464	1,101,495
2019	1,031,736	0	1,031,736
2020	1,025,695	39,764	1,065,459
2021	1,345,217	0	1,345,217
2022	2,944,710	69,696	3,014,406
2023	2,211,922	417,777	2,629,699
2024	3,923,196	0	3,923,196
2025	2,423,383	0	2,423,383
2026	1,152,306	0	1,152,306

	TOTAL NET EXPENSE
	Governmental Activities
2017	$ (9,392,829)
2018	(9,745,652)
2019	(9,305,870)
2020	(12,201,996)
2021	(10,011,121)
2022	(7,024,491)
2023	(7,341,741)
2024	(6,871,940)
2025	(8,999,990)
2026	(9,922,322)

Data Source
Fire District Records

Bloomingdale Fire Protection District
Government-Wide General Revenues and Other Changes in Net Position
Last Ten Fiscal Years
April 30, 2026

GENERAL REVENUES AND TRANSFERS

	Governmental Activities						
Fiscal Year	Property Taxes	Replacement Taxes	Foreign Fire	Investment Income	Miscellaneous	Transfers	Subtotal
2017	$ 8,370,742	$ 25,891	$ 0	$ 30,848	$ 95,309	$ 0	$ 8,522,790
2018	8,496,071	21,104	0	39,076	70,637	0	8,626,888
2019	8,212,255	21,783	42,414	61,176	124,411	0	8,462,039
2020	8,985,337	28,678	49,095	84,853	133,778	0	9,281,741
2021	9,223,750	27,040	51,094	41,606	140,021	0	9,483,511
2022	9,557,642	62,854	56,815	(193,606)	29,606	0	9,513,311
2023	9,787,635	82,397	68,410	(3,294)	72	0	9,935,220
2024	10,300,212	59,580	63,667	211,377	12,051	0	10,646,887
2025	10,828,195	36,581	75,144	388,535	103	0	11,328,558
2026	11,284,894	35,042	94,642	275,198	451,250	0	12,141,026

TOTAL CHANGE IN NET POSITION

	Governmental Activities
2017	$ (870,039)
2018	(1,118,764)
2019	(843,831)
2020	(2,920,255)
2021	(527,610)
2022	2,488,820
2023	2,593,479
2024	3,774,947
2025	2,328,568
2026	2,218,704

Data Source
Fire District Records

Bloomingdale Fire Protection District
Fund Balances of Governmental Funds
Major Funds and Other Governmental Funds
Last Ten Fiscal Years
April 30, 2026

	GENERAL FUND					
Fiscal Year	Non-spendable	Restricted	Committed	Assigned	Unassigned	Total
2017	$ 52,631	$ 0	$ 0	$ 0	$ 1,043,381	$ 1,096,012
2018	49,503	0	0	0	898,445	947,948
2019	0	0	0	0	1,187,320	1,187,320
2020	0	0	0	0	1,394,096	1,394,096
2021	0	0	0	0	1,397,205	1,397,205
2022	0	0	0	0	1,030,276	1,030,276
2023	0	0	0	0	482,911	482,911
2024	55,578	0	0	0	634,600	690,178
2025*	109,448	0	0	0	6,637,357	6,746,805
2026	129,879	0	0	0	5,828,388	5,958,267

	ALL OTHER GOVERNMENTAL FUNDS					
Fiscal Year	Non-spendable	Restricted	Committed	Assigned	Unassigned	Total
2017	$ 197,996	$ 610,202	$ 0	$ 2,254,729	$ (113,760)	$ 2,949,167
2018	125,160	1,063,183	0	2,254,729	(42,102)	3,400,970
2019	0	2,996,987	0	3,091,583	0	6,088,570
2020	0	1,859,659	0	3,004,371	0	4,864,030
2021	0	765,345	0	4,319,041	0	5,084,386
2022	0	1,136,023	0	7,401,320	0	8,537,343
2023	0	1,099,045	0	8,996,885	0	10,095,930
2024	1,879,577	1,102,214	0	8,917,544	0	11,899,335
2025*	1,823,999	1,041,081	0	3,857,581	0	6,722,661
2026	1,823,999	1,815,612	0	3,519,433	0	7,159,044

	TOTAL GOVERNMENTAL FUNDS					
Fiscal Year	Non-spendable	Restricted	Committed	Assigned	Unassigned	Total
2017	$ 250,627	$ 610,202	$ 0	$ 2,254,729	$ 929,621	$ 4,045,179
2018	174,663	1,063,183	0	2,254,729	856,343	4,348,918
2019	0	2,996,987	0	3,091,583	1,187,320	7,275,890
2020	0	1,859,659	0	3,004,371	1,394,096	6,258,126
2021	0	765,345	0	4,319,041	1,397,205	6,481,591
2022	0	1,136,023	0	7,401,320	1,030,276	9,567,619
2023	0	1,099,045	0	8,996,885	482,911	10,578,841
2024	1,935,155	1,102,214	0	8,917,544	634,600	12,589,513
2025*	1,933,447	1,041,081	0	3,857,581	6,637,357	13,469,466
2026	1,953,878	1,815,612	0	3,519,433	5,828,388	13,117,311

* - The District consolidated the Ambulance Fund with the General Fund during the year ended April 30, 2025.

Data Source
Fire District Records

Bloomingdale Fire Protection District
Summary of Changes in Total Governmental Fund Balances
With Beginning and Ending Total Fund Balances
Last Ten Fiscal Years
April 30, 2026

Fiscal Year	Revenues	Expenditures	Other Financing Sources (Uses)	Prior Period Adjustment	Net Change in Fund Balance	Beginning Fund Balance	Ending Fund Balance
2017	$ 9,732,153	$ 9,413,888	$ 0	$ 0	$ 318,265	$ 3,726,914	$ 4,045,179
2018	9,728,383	9,424,644	0	0	303,739	4,045,179	4,348,918
2019	9,493,775	9,190,152	2,623,349	0	2,926,972	4,348,918	7,275,890
2020	10,347,200	11,364,964	0	0	(1,017,764)	7,275,890	6,258,126
2021	10,828,728	10,605,263	0	0	223,465	6,258,126	6,481,591
2022	12,527,717	11,441,689	2,000,000	0	3,086,028	6,481,591	9,567,619
2023	12,564,919	11,553,697	0	0	1,011,222	9,567,619	10,578,841
2024	14,570,083	12,559,411	0	0	2,010,672	10,578,841	12,589,513
2025	13,751,941	12,871,988	0	0	879,953	12,589,513	13,469,466
2026	13,293,332	13,645,487	0	0	(352,155)	13,469,466	13,117,311

Data Source
Fire District Records

Bloomingdale Fire Protection District
Governmental Funds Revenues
Last Ten Fiscal Years
April 30, 2026

Fiscal Year	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Taxes										
Property Taxes	$ 8,370,742	$ 8,496,071	$ 8,212,255	$ 8,985,337	$ 9,223,750	$ 9,557,642	$ 9,787,635	$ 10,300,212	$ 10,828,195	$ 11,284,894
Intergovernmental										
Replacement Taxes	25,891	21,104	21,783	28,678	27,040	62,854	82,397	59,580	36,581	35,042
Foreign Fire	0	0	42,414	49,095	51,094	56,815	68,410	63,667	75,144	94,642
Charges for Services	983,723	1,090,031	1,031,736	1,025,695	1,345,217	2,944,710	2,211,922	3,923,196	2,423,383	1,152,306
Grants/Contributions	225,640	11,464	0	39,764	0	69,696	417,777	0	0	0
Investment Income	30,848	39,076	61,176	84,853	41,606	(193,606)	(3,294)	211,377	388,535	275,198
Miscellaneous	95,309	70,637	124,411	133,778	140,021	29,606	72	12,051	103	451,250
Total Revenues	**$ 9,732,153**	**$ 9,728,383**	**$ 9,493,775**	**$ 10,347,200**	**$ 10,828,728**	**$ 12,527,717**	**$ 12,564,919**	**$ 14,570,083**	**$ 13,751,941**	**$ 13,293,332**

Data Source
Fire District Records

Bloomingdale Fire Protection District
Governmental Funds Expenditures
Last Ten Fiscal Years
April 30, 2026

Fiscal Year	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Public Safety	$ 8,632,184	$ 8,911,824	$ 9,142,176	$ 9,704,888	$ 9,957,297	$ 10,482,643	$ 10,839,531	$ 11,134,234	$ 11,954,051	$ 12,172,330
Capital Outlay	292,611	0	13,424	1,102,602	70,166	360,946	120,180	821,284	303,754	844,058
Debt Service										
Principal	455,000	495,000	0	435,000	485,000	530,000	530,000	560,000	585,000	610,000
Interest	34,093	17,820	34,552	122,474	92,800	68,100	63,986	43,893	29,183	19,099
Total Expenditures	**$ 9,413,888**	**$ 9,424,644**	**$ 9,190,152**	**$ 11,364,964**	**$ 10,605,263**	**$ 11,441,689**	**$ 11,553,697**	**$ 12,559,411**	**$ 12,871,988**	**$ 13,645,487**
Ratio of Debt Service Expenditures to Total Non-Capital Outlay Expenditures:										
Debt Service Total	$ 489,093	$ 512,820	$ 34,552	$ 557,474	$ 577,800	$ 598,100	$ 593,986	$ 603,893	$ 614,183	$ 629,099
Non-capital Total	9,121,277	9,424,644	9,176,728	10,262,362	10,535,097	11,080,743	11,433,517	11,738,127	12,568,234	12,801,429
Ratio	5.36%	5.44%	0.38%	5.43%	5.48%	5.40%	5.20%	5.14%	4.89%	4.91%

Data Source
Fire District Records

Bloomingdale Fire Protection District
Property Tax Rates, Levies and Extensions
Last Ten Fiscal Years
April 30, 2026

Fiscal Year	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Levy Year	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
Total Tax Levy	$ 8,517,294	$ 8,230,330	$ 9,016,320	$ 9,250,870	$ 9,568,163	$ 9,793,670	$ 10,318,937	$ 10,898,870	$ 11,360,744	$ 11,733,962
Tax Collections	$ 8,496,071	$ 8,212,256	8,985,337	9,223,750	9,557,642	9,787,635	10,300,212	10,828,195	11,284,894	^
Percentage of Taxes Collected	99.75%	99.78%	99.66%	99.71%	99.89%	99.94%	99.82%	99.35%	99.33%	^
Collections in Subsequent Years	0	2,243	0	0	0	0	0	0	0	^
Total Collections to Date	8,496,071	8,214,499	8,985,337	9,223,750	9,557,642	9,787,635	10,300,212	10,828,195	11,284,894	^
Total Collections to Date as a % of the Levy	99.75%	99.81%	99.66%	99.71%	99.89%	99.94%	99.82%	99.35%	99.33%	^

Data Source

DuPage County Clerk's Office

^ - Collections for tax year 2025 levy will be collected in fiscal year 2026.

Bloomingdale Fire Protection District
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
April 30, 2026

Levy Year	Collection Year	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2016	2017	1,205,878,582	0.6630	3,617,635,746	33.333%
2017	2018	1,214,168,232	0.6420	3,642,504,696	33.333%
2018	2019	1,352,989,299	0.6660	4,058,967,897	33.333%
2019	2020	1,360,622,147	0.6800	4,081,866,441	33.333%
2020	2021	1,393,557,057	0.6870	4,180,671,171	33.333%
2021	2022	1,436,864,782	0.6816	4,310,594,346	33.333%
2022	2023	1,532,136,109	0.6735	4,596,408,327	33.333%
2023	2024	1,610,115,211	0.6769	4,830,345,633	33.333%
2024	2025	1,737,648,155	0.6538	5,212,944,465	33.333%
2025	2026	1,869,954,144	0.6275	5,609,862,432	33.333%

Note: Property in the District is reassessed every three years. Property is assessed at 33.333% of actual value. Property tax rates are per $100 of assessed valuation.

Data Source

DuPage County Clerk's Office

Bloomingdale Fire Protection District
Property Tax Rates - Direct & Overlapping Governments
Last Ten Fiscal Years
April 30, 2026

Tax Rates Per $100 Equalized Assessed Valuation

Levy Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Fire District Rates										
Bloomingdale Fire Protection District	0.6630	0.6420	0.6660	0.6800	0.6870	0.6816	0.6735	0.6769	0.6538	0.6275
Overlapping Rates										
DuPage County	0.1850	0.1750	0.1670	0.1660	0.1609	0.1587	0.1428	0.1473	0.1361	0.1265
DuPage County Forest Preserve District	0.1510	0.1310	0.1280	0.1240	0.1205	0.1177	0.1130	0.0176	0.1310	0.1229
DuPage Airport Authority	0.0180	0.0170	0.0150	0.0140	0.0148	0.0144	0.0139	0.0132	0.0122	0.0113
Bloomingdale Township	0.1950	0.2040	0.1880	0.1810	0.1921	0.1997	0.1980	0.1957	0.1502	0.1477
Bloomingdale Park District	0.4010	0.4580	0.4460	0.4560	0.4536	0.4485	0.4414	0.4509	0.4277	0.4069
Village of Bloomingdale	0.3070	0.2940	0.2930	0.3200	0.3332	0.3275	0.3087	0.3142	0.2899	0.2782
School District Number 13	3.1620	3.0060	2.9160	3.0130	3.0033	2.9818	2.9548	3.1063	3.1932	3.1806
High School District Number 108	2.4700	2.3490	2.2860	2.2680	2.2455	2.0303	2.0219	2.0581	1.9466	1.8539
Community College District Number 502	0.2630	0.2430	0.2320	0.2110	0.2114	0.2037	0.1946	0.1907	0.1794	0.1687
Total	7.1520	6.8770	6.6710	6.7530	6.7353	6.4823	6.3891	6.4940	6.4663	6.2967
The District's % of Total	9.27%	9.34%	9.98%	10.07%	10.20%	10.51%	10.54%	10.42%	10.11%	9.97%

Data Source

DuPage County Clerk's Office

Bloomingdale Fire Protection District
Principal Taxpayers
Current Year and Nine Years Ago
April 30, 2026

	2024 Tax Levy Year			2015 Tax Levy Year		
Taxpayer	Taxable Assessed Value	Rank	Percentage of District Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percentage of District Taxable Assessed Valuation
Chern Camden LLC	$ 18,623,317	1	1.07%			
Windsor Estate LLC	17,119,464	2	0.99%			
Newmark Merrill Co LLC	12,751,904	3	0.73%	$ 7,828,040	4	0.70%
Park Row Stratford Green	12,645,310	4	0.73%	7,513,970	5	0.67%
Larry Rubin	11,926,388	5	0.69%	5,474,630	7	0.49%
Prologis TR	10,244,697	6	0.59%	4,098,740	10	0.37%
Now Health Group	9,074,650	7	0.52%	4,449,920	8	0.40%
TGA Bloomingdale CC LLC	6,700,437	8	0.39%			
Bloomingdale Trails LLC	5,725,160	9	0.33%			
Woodmans Food Market Inc.	5,530,905	10	0.32%			
FMP Stratford LLC				20,752,950	1	1.85%
Friedkin Realty Group				19,427,650	2	1.73%
Simon Property Group				12,655,850	3	1.13%
First Hospitality Group				5,976,670	6	0.53%
Deer Glen at Bloomingdale				4,379,220	9	0.39%
	$ 110,342,232		**6.35%**	**$ 92,557,640**		**8.24%**

Data Source
DuPage County Clerk's Office

Bloomingdale Fire Protection District
Direct and Overlapping Governmental Activities Debt
April 30, 2026

	Governmental Activities Debt	Percentage Applicable to District*	Amount Applicable to District
Direct			
Bloomingdale Fire Protection District	$ 765,000	100%	$ 765,000
Subtotal	765,000		765,000
Overlapping			
DuPage County	115,718,385	2.27%	2,626,807
DuPage County Forest Preserve District	36,268,138	2.27%	823,287
Bloomingdale Park District	8,314,635	87.87%	7,306,070
Village of Bloomingdale	36,490,908	100.00%	36,490,908
School District Number 13	42,970,000	80.58%	34,625,226
High School District Number 108	5,820,000	22.67%	1,319,394
Community College District Number 502	64,455,000	2.34%	1,508,247
Subtotal	310,037,066		84,699,939
Total	$ 310,802,066		$ 85,464,939

* Determined by the ratio of assessed value of property in the District subject to taxation by the Governmental Unit to the assessed value of property of the Governmental Unit.

Date Source

DuPage County Clerk's Office and Local Taxing Units

Bloomingdale Fire Protection District
Ratios of Outstanding Debt
Last Ten Fiscal Years
April 30, 2026

Fiscal Year	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Tax Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Population	22,075	22,016	22,018	21,779	21,779	22,386	22,324	22,298	22,382	22,476
Estimated Personal Income of Population (in thousands)	806,035	833,251	826,550	874,493	869,651	901,002	975,077	1,072,927	1,124,605	1,267,433
Estimated Actual Value of Property (in thousands)	3,367,904	3,617,636	3,642,505	4,058,968	4,081,866	4,180,671	4,310,594	4,596,408	4,830,346	5,212,944
Total Outstanding Debt	495,000	0	2,500,000	2,065,000	1,580,000	3,050,000	2,572,865	1,995,244	1,392,623	765,000
Debt as a Percentage of Personal Income of Population	0.06%	0.00%	0.30%	0.24%	0.18%	0.34%	0.26%	0.19%	0.12%	0.06%
Debt as a Percentage of Estimated Actual Property Value	0.01%	0.00%	0.07%	0.05%	0.04%	0.07%	0.06%	0.04%	0.03%	0.01%
Debt Per Capita	$ 22	$ 0	$ 114	$ 95	$ 73	$ 136	$ 115	$ 89	$ 62	$ 34

Data Source
Fire District Records

Bloomingdale Fire Protection District
Debt Limit Information
Last Ten Fiscal Years
April 30, 2026

Fiscal Year	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Tax Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Equalized Assessed Valuation (EAV) (in thousands)	$ 1,205,879	$ 1,214,168	$ 1,352,989	$ 1,360,622	$ 1,393,557	$ 1,436,865	$ 1,532,136	$ 1,610,115	$ 1,737,648	$ 1,869,954
Debt Limit 5.75% of EAV	69,338,018	69,814,673	77,796,885	78,235,773	80,129,531	82,619,725	88,097,826	92,581,625	99,914,769	107,522,363
Debt Outstanding Applicable to Limit	495,000	0	2,500,000	2,065,000	1,580,000	3,050,000	2,572,865	1,995,244	1,392,623	765,000
Legal Debt Margin	68,843,018	69,814,673	75,296,885	76,170,773	78,549,531	79,569,725	85,524,961	90,586,381	98,522,146	106,757,363
Legal Debt Margin as a Percentage of Debt Limit	99.29%	100.00%	96.79%	97.36%	98.03%	96.31%	97.08%	97.84%	98.61%	99.29%

Data Source

Fire district records

Bloomingdale Fire Protection District
Demographic and Economic Information
Last Ten Fiscal Years
April 30, 2026

Fiscal Year	Population	Per Capita Personal Income	Total Personal Income	Unemployment* Rate
2026	22,476	$ 56,388	$ 1,267,376,688	3.90%
2025	22,382	55,324	1,124,549,176	4.40%
2024	22,298	55,073	1,072,871,436	5.40%
2023	22,324	50,374	975,027,066	3.50%
2022	22,386	47,926	900,953,672	3.50%
2021	21,779	43,563	869,607,786	5.50%
2020	21,779	39,719	874,453,504	2.90%
2019	22,018	39,719	826,510,075	3.10%
2018	22,016	38,890	833,212,014	3.10%
2017	22,075	37,512	805,997,355	3.90%

* - Relates to DuPage County unemployment rate. Unemployment rate in Bloomingdale, Illinois is unavailable.

Data Source

U.S. Department of Commerce, Bureau of Economic Research, Bureau of the Census

Bloomingdale Fire Protection District
Principal Employers
Current Year and Nine Years Ago
April 30, 2026

	2025 Tax Levy Year			2016 Tax Levy Year		
Taxpayer	Number of Employees	Rank	Percent of Total District Population	Number of Employees	Rank	Percent of Total District Population
Insight Networking	900	1	4.02%			
NOW Foods	600	2	2.68%			
Costco Wholesale, Corp.	400	3	1.79%	400	2	1.80%
NOW Health Group, Inc.	400	4	1.79%	400	3	1.80%
Walmart Supercenter	247	5	1.10%	247	4	1.11%
PCTEL, Inc.	200	6	0.89%	200	5	0.90%
Abrasive-FORM Inc.	199	7	0.89%	199	6	0.89%
Elite Manufacturing Tech Inc.	180	8	0.80%			
Alden Village	160	9	0.71%	160	8	0.72%
Olive Garden	158	10	0.71%			
Hilton Indian Lakes Resort				500	1	2.25%
Bridgestone Retail Operations LLC				180	7	0.81%
Alden Valley Ridge Rehab				130	9	0.58%
Lexington Health Care				130	10	0.58%

Data Source
Village of Bloomingdale

Bloomingdale Fire Protection District
Full-Time Employees Per Shift Day
Last Ten Fiscal Years
April 30, 2026

Fiscal Year	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Fire Station										
Station #1	6	6	6	6	6	8	8	9	8	9
Station #2	0	0	0	0	0	0	0	0	0	0
Station #3	5	5	5	5	5	5	5	5	5	5
	11	11	11	11	11	13	13	14	13	14

Data Source
Fire District Records

Bloomingdale Fire Protection District
Operating Indicators
Last Ten Fiscal Years
April 30, 2026

Fiscal Year	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Number of Alarms by Type:										
Fires	81	65	76	76	102	122	118	142	135	112
Overpressure Rupture, Explosion, Overheat	2	2	5	2	3	5	0	4	1	1
Rescue and Emergency Medical Service	2,727	2,959	3,305	2,656	3,283	3,832	4,218	4,180	4,165	4,288
Hazardous Condition	150	206	132	120	151	136	138	109	99	133
Service Calls	348	312	385	288	330	390	470	514	429	519
Good Intent Calls	164	193	191	232	280	289	330	321	305	362
False Alarm and False Calls	626	696	761	548	678	793	740	755	739	508
Severe Weather and Natural Disaster	4	1	0	2	9	6	5	1	3	4
Special Incidents	0	0	1	3	4	6	5	2	2	2
Total Incidents	4,102	4,434	4,856	3,927	4,840	5,579	6,024	6,028	5,878	5,929

Data Source

Fire District Records

Bloomingdale Fire Protection District
Fire District Information
Current Year and Nine Years Ago
April 30, 2026

	Fiscal Year	
	2017	**2026**
Date of Incorporation	1950	1950
Form of Government	Fire District	Fire District
Number of Fire Stations	3	3
Number of Fire Chiefs	1	1
Number of Assistant Chiefs	1	1
Number of Administration	2	4
Number of Battalion Chiefs	3	3
Number of Lieutenants/Captains	7	7
Number of Firefighter/Paramedic	31	32
Number of Private Contracted Firefighter/Paramedic	0	0
Number of Part-Time Personnel	10	2
Number of Ambulances	3	4
Number of Engines	3	3
Number of Trucks	1	0
Number of Support Vehicles	9	11
Number of Alarms By Type:		
Fire	504	659
EMS	2727	4288
False Alarm	790	870
Confirmed Fires	81	112
Total Incidents	4102	5929

Data Source
Fire District Records